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Informazione
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Nome utilizzatore : BCAGENERALIN04 - Zazzaro
Tipologia : REGEM
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Oggetto : Banca Generali – PR Net Inflows
September 2023

Testo del comunicato

Vedi allegato.

**PRESS
RELEASE**

Total net inflows at €373 million in September (€4,344 million YTD)

Net inflows of managed solutions and advanced advisory on administered assets at €98 million (€2,178 million YTD)

Milan, 9 October 2023 – Banca Generali's **net inflows** amounted to €373 million in September (+42% compared to September 2022), bringing the **YTD total to over €4.3 billion**, up 7% compared to the same period of the previous year, despite the high volatility of global financial markets.

As regards the net inflow mix, **liquidity recorded the greatest increase YTD**, with €260 million in September, while **AUC** net inflows were €265 million, for total net inflows from administered assets of €525 million in the month (€4.8 billion YTD).

Among managed products, **financial wrappers** stood out for their result (€61 million in September; €525 million YTD), thanks both to their personalisation options and to the new lines aimed at exploiting bond market investment opportunities.

Net inflows from insurance products mirrored the reflective approach pending the launch of new solutions and strategies planned as of October.

Net inflows from managed solutions and advanced advisory on administered assets grew by €98 million in September, totalling €2.2 billion YTD (+40% YoY).

Chief Executive Officer and General Manager Gian Maria Mossa stated: *“Net inflows rose sharply in September compared to the same period of the previous year, thus confirming the growth trend of our net inflows for 2023. September has always been a month of transition, with our bankers waiting for the traditional annual convention that presents the strategic novelties and new products and services for the last part of the year. In particular, we expect that our new insurance platform and the renewal of BGFML offering will support our quality results in the fourth quarter. Moreover, in September the most demanding customers continued to show interest in value-added investment services, advanced advisory and financial wrappers, with total net inflows of €1.7 billion, more than double (+111%) the amount for the same period of the previous year.”*

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**PRESS
RELEASE**
NET INFLOWS IN SEPTEMBER 2023

| <i>Million of Euros</i> | Sept 2023 | Sept 2022 | Jan-Sept 2023 | Jan-Sept 2022 |
|---|----------------------|----------------------|--------------------------|--------------------------|
| Mutual Funds and SICAVs | -73 | -24 | 289 | 504 |
| <i>of which - In House Funds</i> | -23 | -2 | 410 | 88 |
| <i>of which - Third party Funds</i> | -50 | -22 | -121 | 416 |
| Financial Wrappers | 61 | 37 | 525 | 471 |
| Insurance Wrappers | -28 | -13 | 28 | 237 |
| Managed Solutions | -40 | 0 | 842 | 1,212 |
| Traditional Life Insurance Policies | -112 | -74 | -1,291 | -418 |
| Managed Solutions and Life Insurance | -152 | -74 | -449 | 794 |
| Assets Under Custody | 265 | 255 | 6,214 | 1,920 |
| <i>of which - Structured products</i> | 74 | 20 | 762 | 497 |
| Liquidity | 260 | 81 | -1,421 | 1,345 |
| <i>of which - Deposits</i> | 154 | 81 | -1,719 | 1,065 |
| <i>of which - Repo</i> | 106 | 0 | 298 | 280 |
| Administered Assets | 525 | 336 | 4,793 | 3,265 |
| Total Net Inflows | 373 | 262 | 4,344 | 4,059 |

| | Sept 2023 | Sept 2022 | Jan-Sept 2023 | Jan-Sept 2022 |
|--|----------------------|----------------------|--------------------------|--------------------------|
| Advanced Advisory Net Inflows | 136 | 27 | 1,242 | 383 |
| <i>of which Advanced Advisory on Administered Assets</i> | 138 | 37 | 1,336 | 343 |
| Assets Under Advanced Advisory | - | - | 8,852 | 6,804 |

| | Sept 2023 | Sept 2022 | Jan-Sept 2023 | Jan-Sept 2022 |
|---|----------------------|----------------------|--------------------------|--------------------------|
| Managed Solutions + Advanced Advisory on Administered Assets | 98 | 37 | 2,178 | 1,555 |
| Investment Services ⁽¹⁾ | 192 | 65 | 1,715 | 813 |

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The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)

(1) Investment services coming from financial wrappers and fee-based advisory

Fine Comunicato n.0856-51

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