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Oggetto : DOVALUE INITIATES SHARE BUYBACK
PROGRAMME

Testo del comunicato

Vedi allegato.

PRESS RELEASE

DOVALUE INITIATES SHARE BUYBACK PROGRAMME

Rome, October 9, 2023 – doValue S.p.A. ("doValue" or the "Company" or the "Issuer") announces the initiation, as from October 10, 2023, of its share buyback programme for a maximum amount of 2,000,000 shares pursuant to Regulation (EU) No. 596/2014, in compliance with the terms and conditions set out in the applicable laws and regulations and according to the terms and conditions of the resolution approved by the Shareholders' Meeting held on 27 April 2023 (the "Programme").

Herewith are outlined the details of the Programme pursuant to art. 144-bis, paragraph 3, of the CONSOB Regulation adopted by Resolution No. 11971/1999 (the "Issuers Regulation") and art. 2, paragraph 1, of the Delegated Regulation (EU) 2016/1052 (the "MAR Delegated Regulation"). The Programme will be executed using the safe harbor pursuant to Article 5 of Regulation (EU) No 596/2014 (the "MAR").

Purpose of the Programme

The purpose of the Programme is to restore the own shares reserve to service the share-based incentive plan for the Group's management.

Share purchase terms and quantities

Purchases of treasury shares will be made on price terms in accordance with the provisions of art. 3, paragraph 2, of the MAR Delegated Regulation. In particular, the purchase price of each share must not be lower than the official stock exchange price of doValue shares on the day preceding that on which the transaction is carried out, less 15%, and not higher than the official stock exchange price on the day before the purchase transaction is carried out, increased by 15%, without prejudice to the possible application of the terms and conditions established by the Delegated Regulation and by the Accepted Practice, where applicable.

In any case, the purchase price shall not exceed the higher between the price of the last independent trade and the highest current independent purchase bid on the Euronext Milan market. Moreover, the daily volume of purchases shall not exceed 25% of the average daily volume of doValue shares traded on the Euronext Milan market during the 20 trading days preceding the date of purchase.

Maximum number of treasury shares and maximum disbursement

The maximum number of treasury shares that it is proposed to be purchased pursuant to the Programme is 2,000,000 doValue ordinary shares, equal to 2.5% of the share capital, and is within the maximum limit set by the Shareholder's Meeting of 10% of the share capital – equating to 8,000,000 ordinary shares - including treasury shares already held by the Company and its controlled subsidiaries.

As of the current date doValue holds 832,618 treasury shares.

Based on the closing price of doValue shares on October 6, 2023 on the Euronext Milan market organized and managed by Borsa Italiana S.p.A. of euro 3.59 the potential disbursement of the Programme is estimated in euro 7.2 million.

doValue S.p.A.

già doBank S.p.A.

Viale dell'Agricoltura, 7 – 37135 Verona (VR)

T: 800 44 33 94 – F: +39 045 8764 831

Mail: infodvl@dovalue.it

dovalue.pec@actaliscertymail.it

Sito web: www.dovalue.it

Sede Legale in Verona, Viale dell'Agricoltura, 7 – Iscrizione al Registro Imprese CCIAA di Verona CCIAA/NREA: VR/19260

Codice Fiscale n° 00390840239 e Partita IVA n° 02659940239 – Capitale Sociale € 41.280.000 interamente versato.

doValue

Programme duration

The programme will run from October 10, 2023 until October 25, 2024.

The current shareholders' approval will be effective for eighteen months starting from April 27, 2023, the date on which the resolution was passed by the Shareholders' Meeting. Further information regarding the shareholders' resolution approving the purchase of treasury shares is available in the minutes of the Issuers' Shareholders' Meeting held on 27 April 2023, published on the Company's website.

Programme execution

The share purchases will be carried out on the Euronext Milan market in compliance with Art. 144-bis, sub-paragraph 1, lett. b) of Consob Regulation no. 11971/1999 and in accordance with the applicable laws and regulations that may from time to time be in force, so as to ensure compliance on equal treatment of shareholders as provided for by Art. 132 of the Italian Consolidated Law on Financial Intermediation, according to the operational procedures established in the organisation and management regulations of the Italian Stock Exchange.

The buyback Programme will be coordinated by a qualified Intermediary who will perform the purchases independently and in line with the obligations laid down in the applicable regulations and according to the limits in the aforesaid resolutions.

Any subsequent changes to the aforementioned Programme will be disclosed to the public by the Company, in accordance with terms and procedures provided for by the applicable laws and regulations.

In accordance with the applicable laws and regulations that may from time to time be in force, doValue will notify the market of all relevant transactions.

doValue is the main operator in Southern Europe in the management of credit and real estate for banks and investors. With more than 20 years of experience and approximately €120 billion of assets under management (Gross Book Value) across Italy, Spain, Portugal, Greece and Cyprus, doValue Group's activities contribute to the economic growth by promoting the sustainable development of the financial system. With its 2,800 employees, doValue offers an integrated range of services: management of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, and performing credit, real estate management, master servicing, data processing and other ancillary services for credit management. The shares of doValue are listed on the STAR segment of Euronext Milan (EXM) and, in 2022, the Group reported Gross Revenues of €558 million and EBITDA excluding non-recurring items of €202 million.

Contacts

Image Building
dovalue@imagebuilding.it
+39 02 89011300

doValue - Investor Relations
investorrelations@dovalue.it
+39 06 47971489

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