



Investor Presentation

[ECNL:IM] - [ECNLF: OTCQX]

Italian Excellences 2023 by Intesa Sanpaolo

Paris, October 11, 2023



Aquafil is Market Leader in Nylon

% on 1H 2023 REVENUES

Carpet yarn

- Contract
- Residential
- Automotive

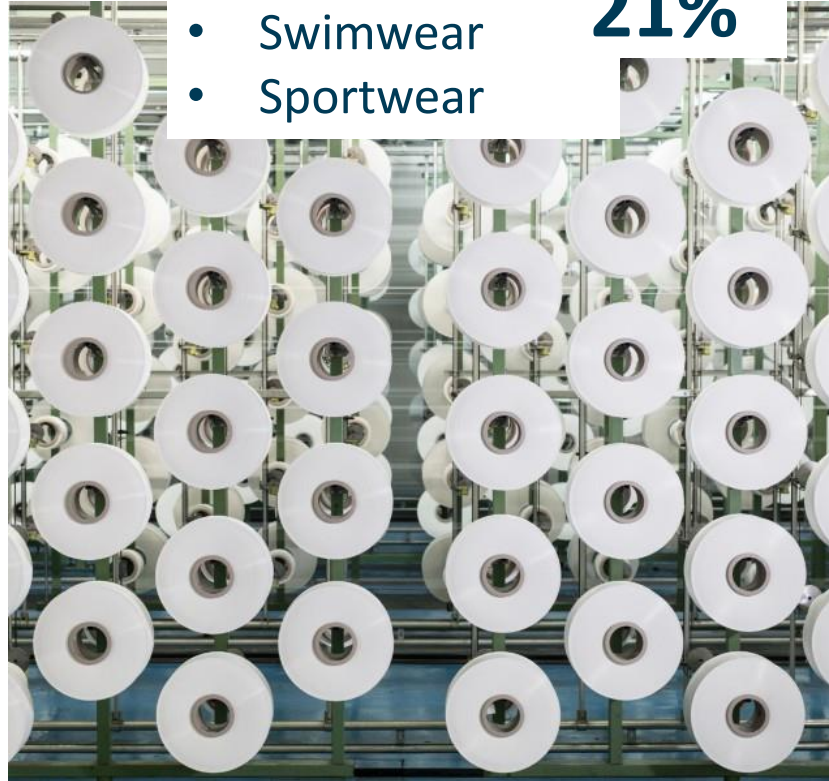
72%



Textile yarn

- Apparel
- Swimwear
- Sportswear

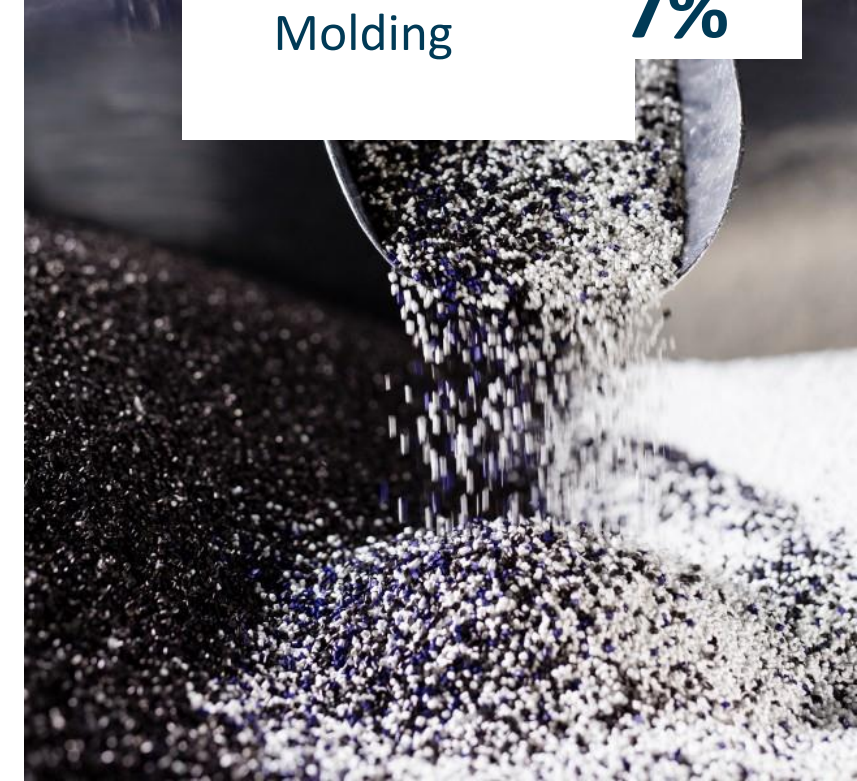
21%



Polymers

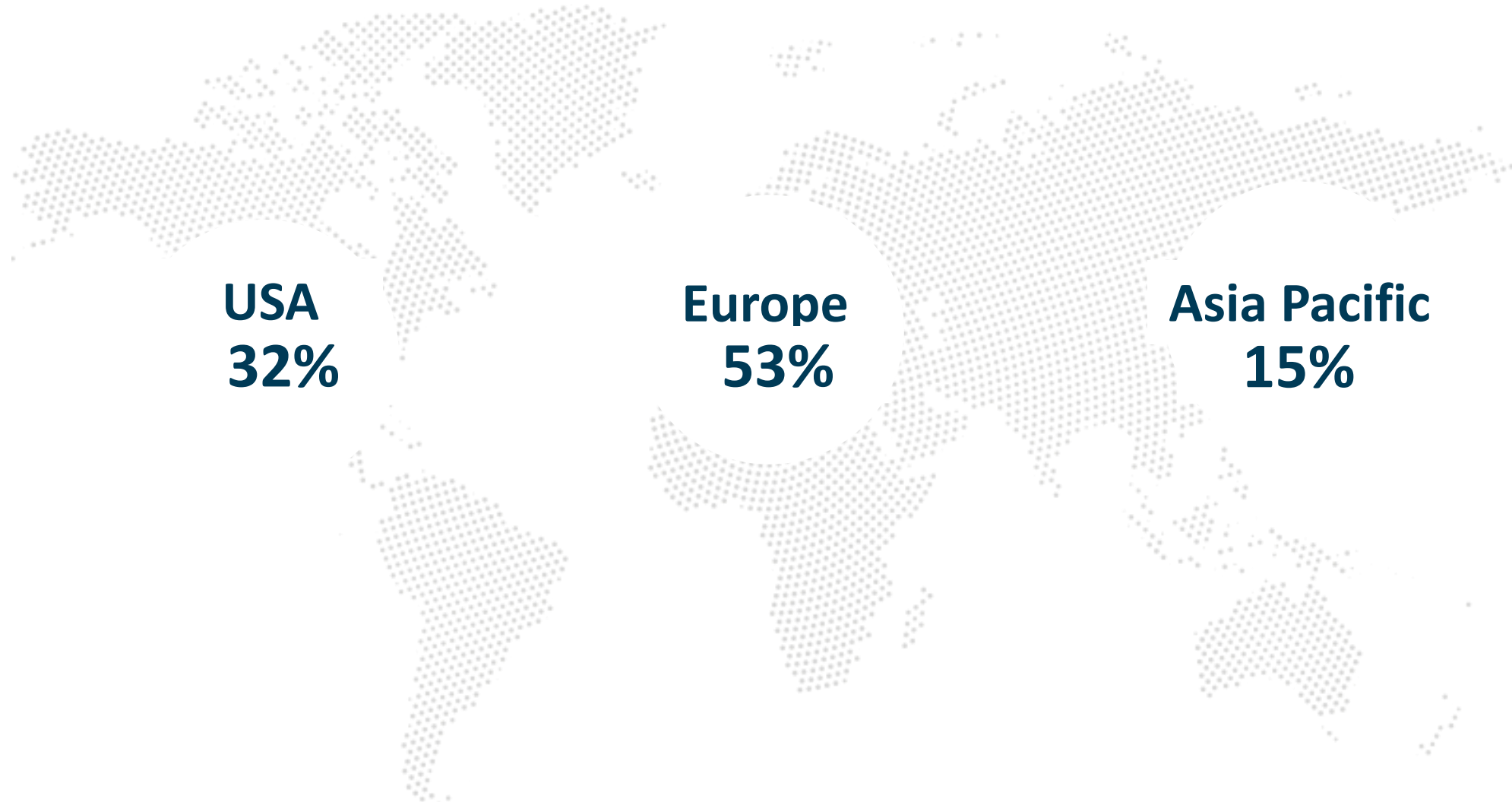
- Industrial Molding

7%



And Market Leader Worldwide

% on 1H 2023 REVENUES



From Family Business To Global Sustainability Champion

20 Plants, 9 Countries on 3 Continents

Ca. 2,800 Employees

€ 311,1 Million of Revenues 1H23

€ 31,3 Million EBITDA 1H23

47,8% ECONYL® fiber turnover



Aquafil Worldwide



Aquafil Brand Manifesto - Our Vision

At Aquafil, we design better to do better.

We are conscious innovators.

We think as beginners and act as pioneers to provide unique products and services that leverage performance and reduce the impact on a global scale.

We are thoughtful listeners.

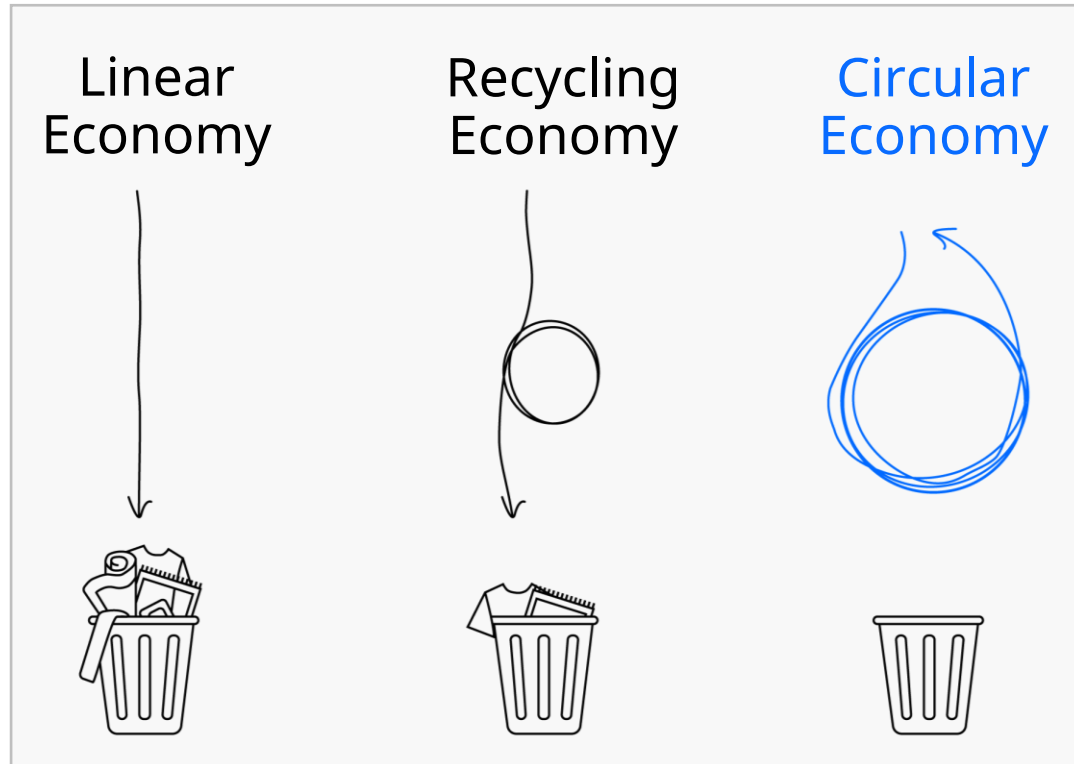
We step out of our comfort zone to set new standards through empathy and collaboration, inside and outside.

We are down-to-earth visionaries.

We envision the goal of a sustainable future to achieve it, driven by the responsibility to change the world one choice at a time.

To come full circle and create our story.

Leading the Circular Economy Revolution



- Source: Ellen MacArthur Foundation

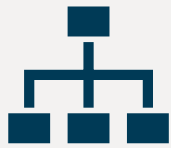
Our Main Milestones Towards Circularity from 1990 onwards:

- Investments to “**close the loop**” through cutting edge technologies
- Adoption of a “**Life Cycle**” approach
- **ECONYL® Regeneration System**
- **Healthy Seas Foundation**
- **USA Aquafil Carpet Recycling** establishment
- **USA Aquafil Carpet Collection** acquisition

Eco-Design is our next crucial step.

Imagine innovative products, created to be fully recyclable at the end of its life.

Company Strengths



A successful **Business Model**. Proprietary technology with continuous R&D innovation. Manufacturing and operational excellence focused on high end segments.



Pioneer of Circularity with the ECONYL® Regeneration System, producing sustainable fibers and polymers from nylon 6 waste.

Approx. 48% of fiber turnover.



Glocal.
A Global Company with local productions.

ECONYL[®] Regeneration System

- **Global warming potential reduced up to 90%** if compared with traditional oil-based raw material.
- ECONYL[®] nylon is 100% coming from waste. **No fossil oil used!**
- It has the same quality and performance as standard nylon. **Infinitely regenerable!**
- Unique proprietary technology.
- In the past years, its **growth rate** has been on average more than **2.5 higher than traditional fibres.**



WASTE IN

ECONYL[®] nylon is made from waste otherwise destined for the landfill



NO WASTE OUT



Our Main ESG Targets

60% Of Revenues Generated By
Fibers From ECONYL® Branded
Products

35,000 Tons Of Post consumer
Waste Collected Annually

D&I policy to assure gender equality
in recruiting and career
development

Monitor Group's key suppliers
through audits and/or due diligence
(in line with the European Supply Chain Act)

Join the SBTi initiative and set GHG
reduction target

Our path to Sustainability

Since 2008, we have formalized our commitment in our ECO PLEDGE®, a set of five principles that guide and inspire all the work of the Group.

SUPPORT LOCAL COMMUNITIES

Grow in harmony with local communities, promoting a prosperous and respectful development of their territory.

SHARED RESPONSIBILITY ALONG THE SUPPLY CHAIN

Collaborate with suppliers and customers to bring about change and environmental sustainability in the entire sector.

RETHINKING PRODUCTS IN A CIRCULAR PERSPECTIVE

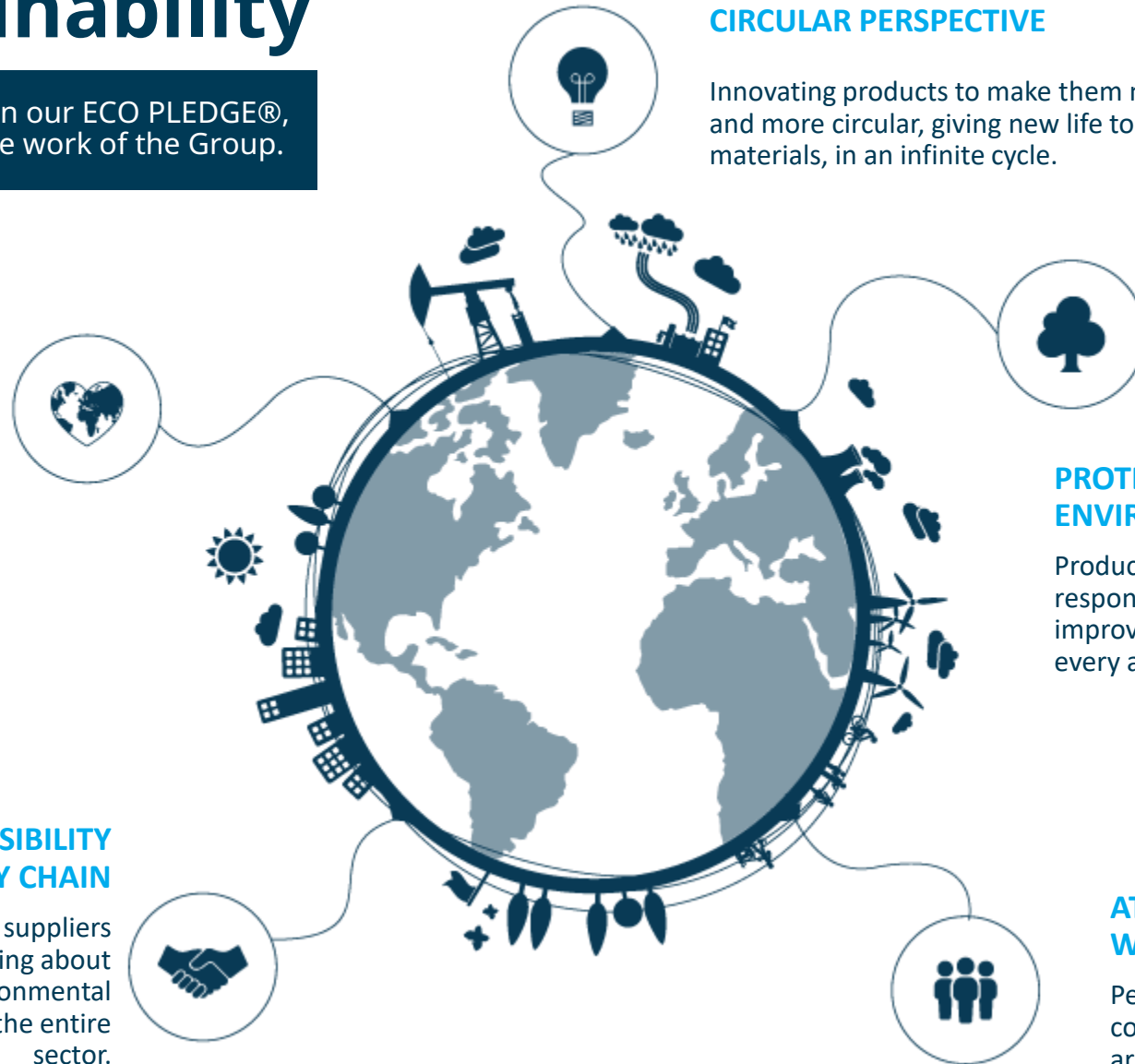
Innovating products to make them more and more circular, giving new life to waste materials, in an infinite cycle.

PROTECTING THE ENVIRONMENT

Producing consciously and responsibly, pursuing continuous improvement and excellence in every aspect.

ATTENTION TO THE WELL-BEING OF PEOPLE

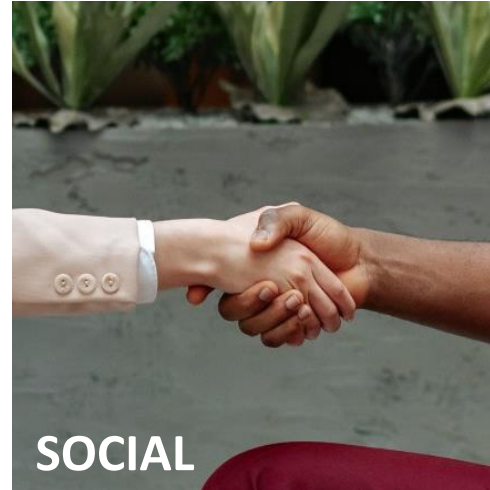
People who, with commitment and passion, are the foundation of the Group.



Our Top ESG Achievements



- 16% reduction in Scope 1 + Scope 2 emissions vs 2021
- 100% of electricity coming from renewable resources
- 23% reduction in water consumption vs 2021
- 90% of waste recovered (through recycling and energy recovery)
- 1st plant-based nylon demo plant



- 18.5% increase in the number of female managers vs 2021
- 2.2x increase in hours of environmental training delivered vs 2021
- 2x welfare budget vs 2021
- Approval of Global Parental Leave Policy
- Drafting of Human Rights Policy



- Adhesion to UN Global Compact
- New remuneration policy for the Top Management
- Creation of the ESG Committee by the Board of Director

Financial Results

1H23 – Key Message



1H23 General Results

- Revenues 311,1 €/mil (-11,4% vs 1H 22)
- EBITDA 31,3 €/mil (-39,2% vs 1H 22)

ECONYL® Branded Products ¹

- Revenues up by 2,4% vs 1H 22
- 47,8% of revenues generated by fibers

TEMPORARY DECLINE IN MARGINS IN THE 2023 REPORTING PERIOD DUE TO THE HIGH UNIT VALUE OF THE INVENTORIES STOCKED IN 2022 COMPARED TO THE CURRENT MARKET VALUE OF RAW MATERIALS

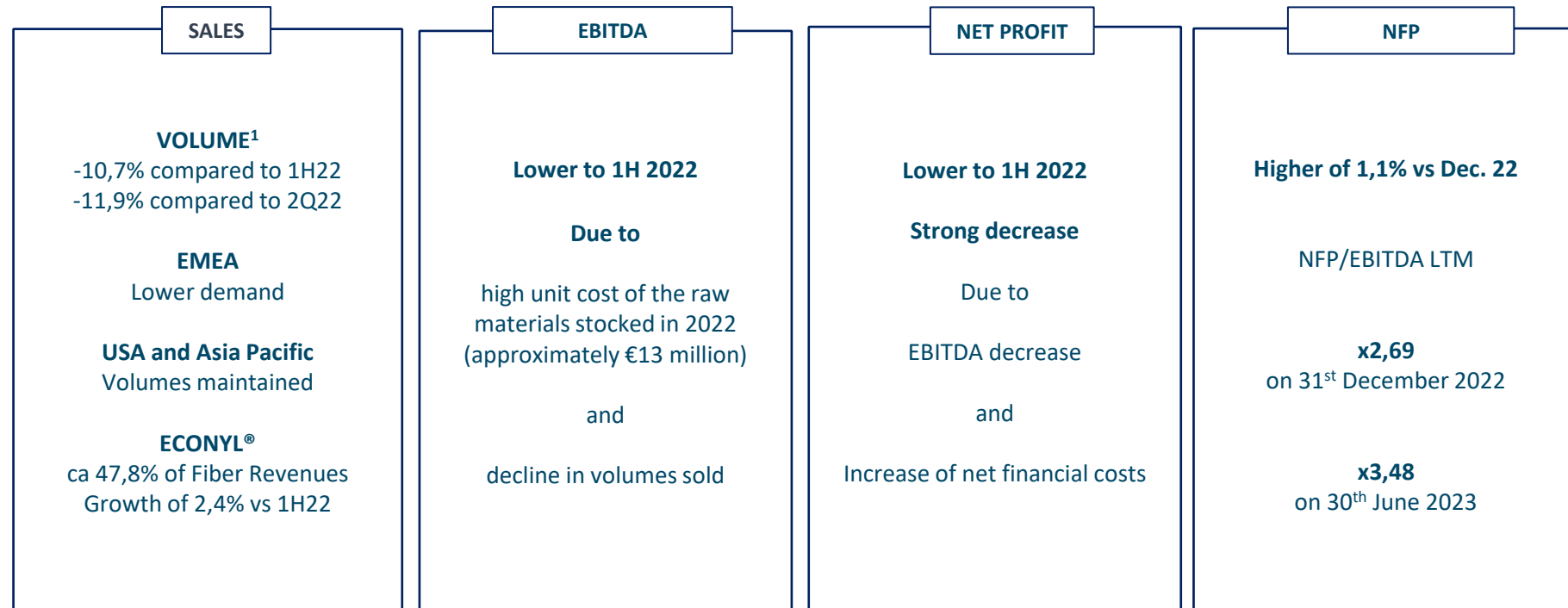
VOLUMES SOLD MAINTAINED IN THE USA AND ASIA
SLOWDOWN IN EMEA OF THE FIBERS MARKET
ACHIEVEMENT OF PRODUCTION TARGETS OF THE ENGINEERING PLASTICS PROJECT BY YEAR-END



(1) Revenues includes both ECONYL® branded and regenerated products.

1H23 – Main Result

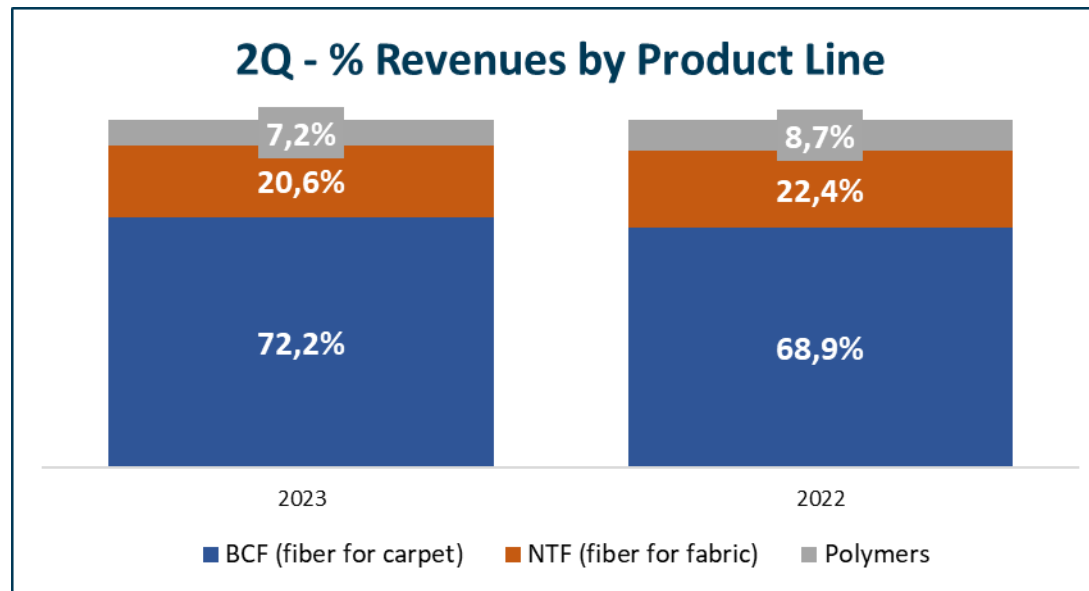
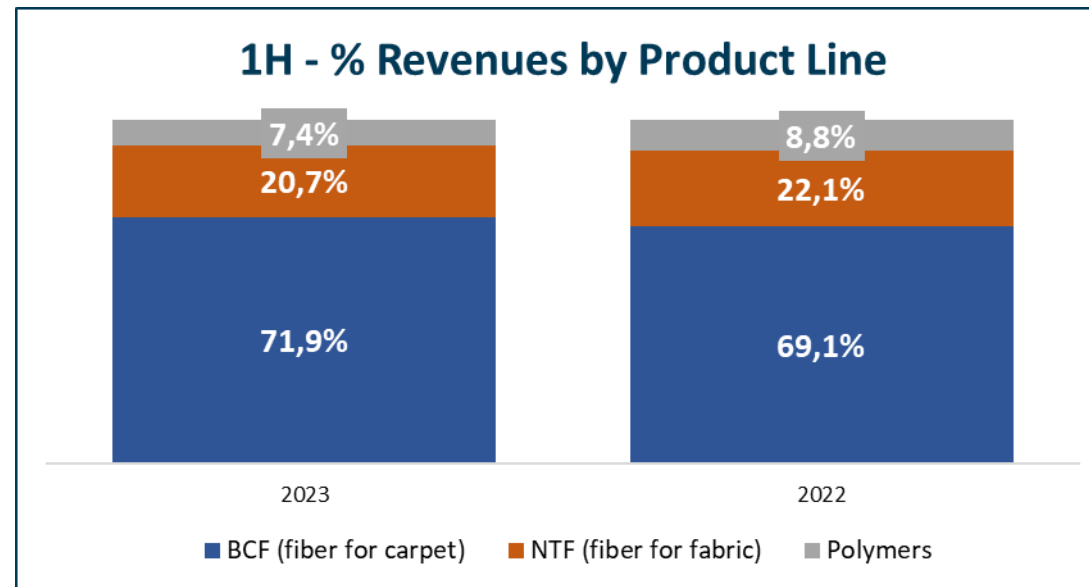
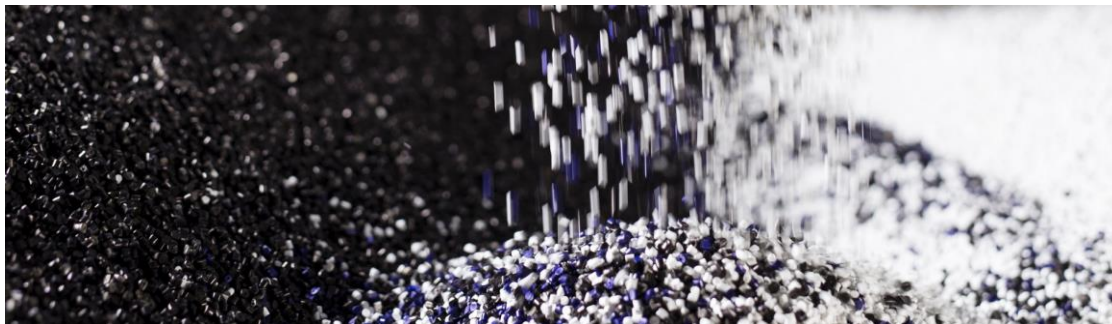
| | Revenues | | | EBITDA | | | Net profit | | | NFP | | |
|---------------|----------|-------|---------|--------|-------|---------|------------|------|----------|----------|----------|------|
| | 2023 | 2022 | Δ% | 2023 | 2022 | Δ% | 2023 | 2022 | Δ% | 30.06.23 | 31.12.22 | Δ% |
| 1H | 311,1 | 351,0 | (11,4)% | 31,3 | 51,5 | (39,2)% | (4,1) | 17,7 | (123,4)% | (250,7) | (247,9) | 1,1% |
| % on Revenues | | | | 10,1% | 14,7% | | (1,3)% | 5,0% | | | | |
| 2Q | 144,3 | 179,8 | (19,8)% | 9,8 | 26,7 | (63,5)% | (7,4) | 8,6 | (186,9)% | | | |
| % on Revenues | | | | 6,8% | 14,8% | | (5,1)% | 4,8% | | | | |



⁽¹⁾ Based on "First Grade Product" revenues

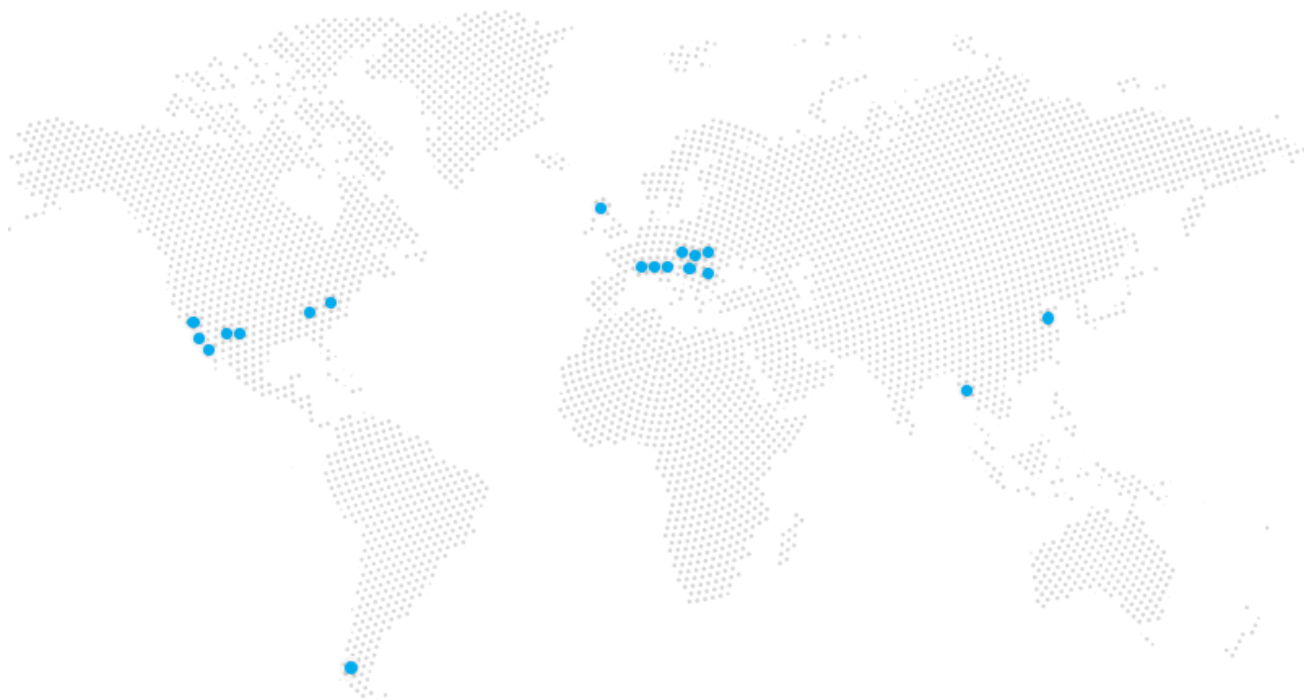
Revenues

Breakdown by Product Line

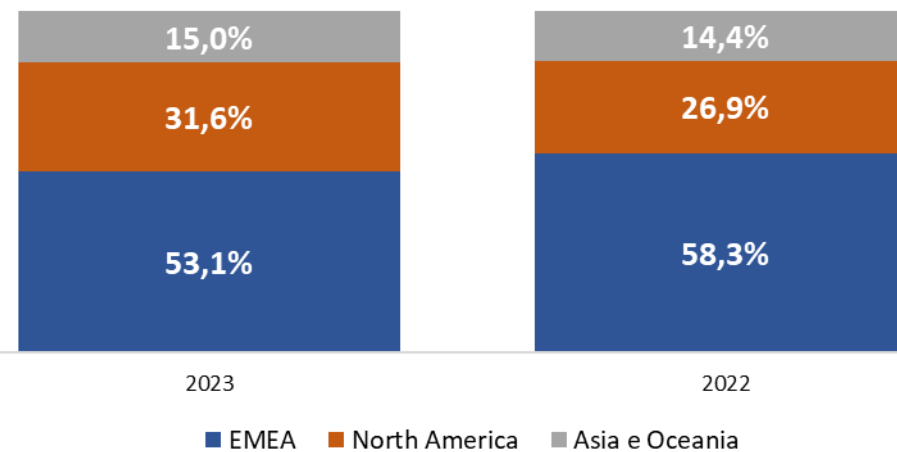


Revenues

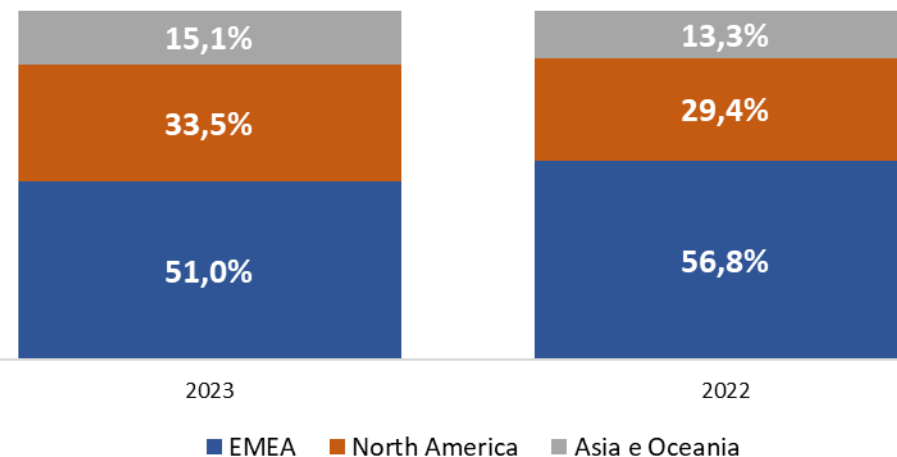
Breakdown by Area



1H - % Revenues by Geographical Area



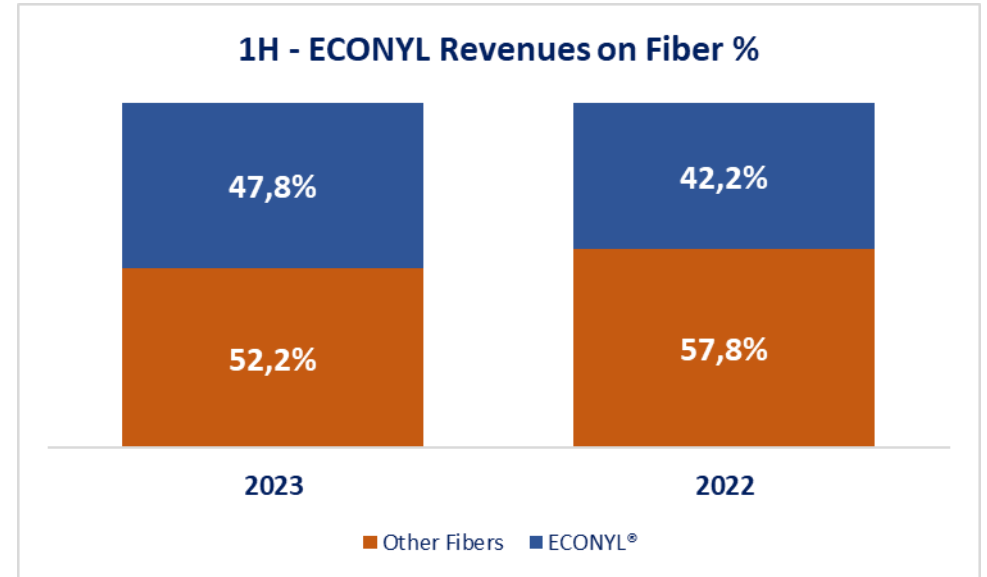
2Q - % Revenues by Geographical Area



Revenues

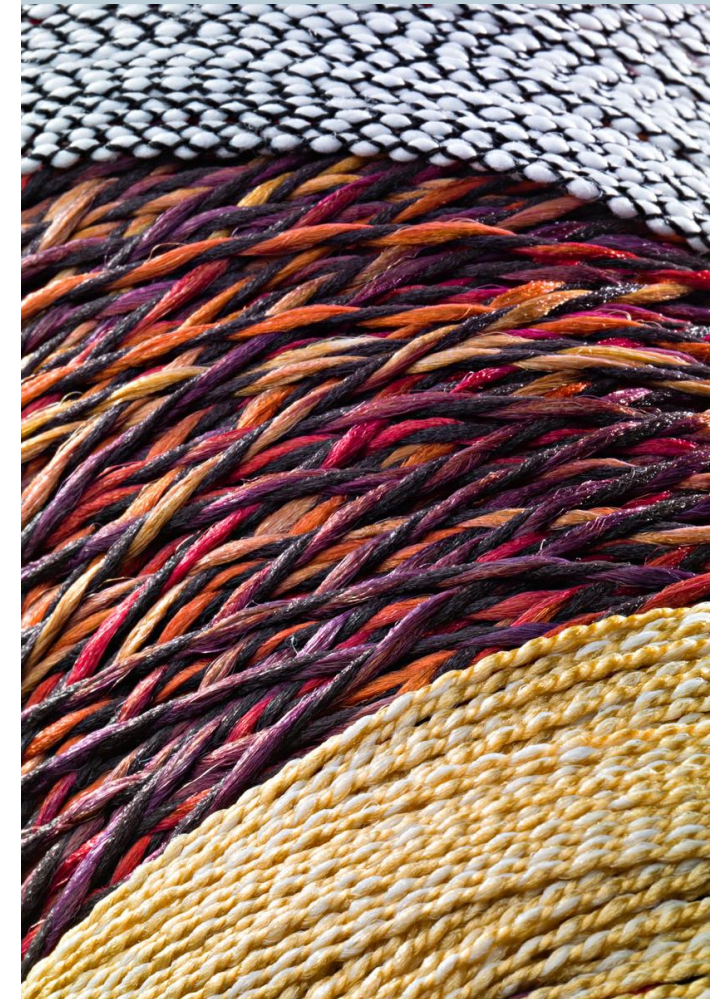
ECONYL® regenerated nylon

+2,4% vs 1H 22



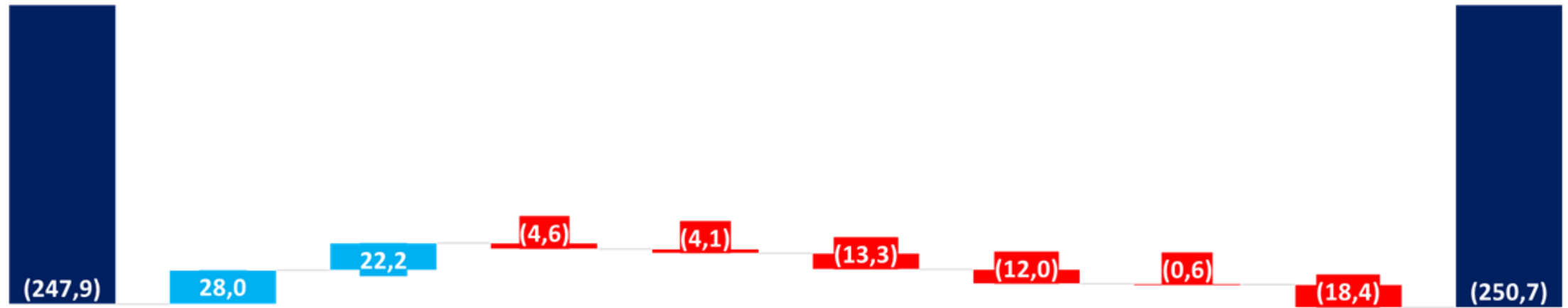
P&L – KPI

| | 1H | | | 2Q | | |
|-----------------------|--------|-------|----------|--------|-------|----------|
| | 2023 | 2022 | Δ% | 2023 | 2022 | Δ% |
| Revenues | 311,1 | 351,0 | (11,4)% | 144,3 | 179,8 | (19,8)% |
| EBITDA | 31,3 | 51,5 | (39,2)% | 9,8 | 26,7 | (63,5)% |
| <i>% on net Sales</i> | 10,1 % | 14,7% | | 6,8% | 14,8% | |
| EBIT | 4,1 | 24,5 | (83,3)% | (3,9) | 12,1 | (132,1)% |
| <i>% on net Sales</i> | 1,3% | 7,0% | | (2,7)% | 6,7% | |
| EBT | (2,1) | 24,1 | (108,6)% | (6,7) | 12,2 | (154,9)% |
| <i>% on net Sales</i> | (0,7)% | 6,9% | | (4,7)% | 6,8% | |
| NET RESULT | (4,1) | 17,7 | (123,4)% | (7,4) | 8,6 | (186,9)% |
| <i>% on net Sales</i> | (1,3)% | 5,0% | | (5,1)% | 4,8% | |



NFP

NFP Evolution - €/mil



NFP 31.12.2022

Cash Flow from
Operating Activities

Δ NWC

Other Assets/
Liabilities

IFRS16 impact

Other Cash Cost

Dividends

Treasury Shares

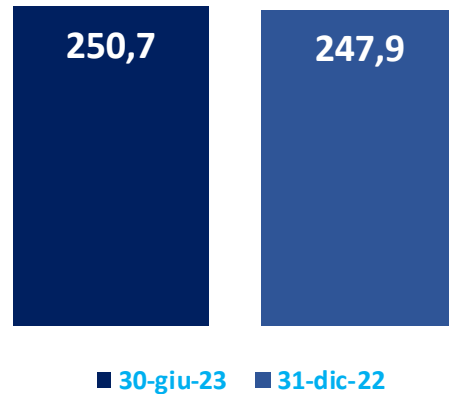
Capex

NFP 30.06.2023

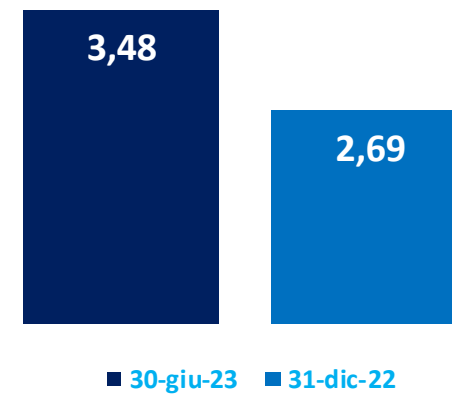
NFP on EBITDA

- NFP on 30th June 2023 equal to (250,7) €/mil
- Ratio NFP/EBITDA LTM at x3,48

NFP Evolution - €/mil



NFP/LTM EBITDA



Corporate Governance

- (1) Director who has declared that he satisfies the independence requirements pursuant to Articles 147-ter, paragraph 4 of the Consolidating Law on Finance, as well as Article 3 of the Code of Self-Governance;
- (2) Member and President of Audit, Risk and Sustainability Committee;
- (3) Member of Audit, Risk and Sustainability Committee;
- (4) Member and President of Appointment and Remuneration Committee;
- (5) Member of Appointment and Remuneration Committee;

Diversity: 44,4% women

Independent Directors: 44,4%

Chiara Mio
Chair (1) (3)



Giulio Bonazzi
CEO



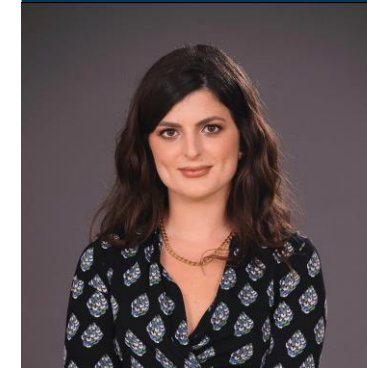
Stefano Loro
Director



Franco Rossi
Director



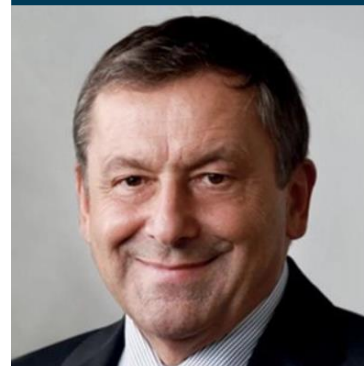
Silvana Bonazzi
Director



Francesco Bonazzi
Director



Francesco Profumo
Director (1) (3) (4)



Patrizia Riva
Director (1) (2) (5)



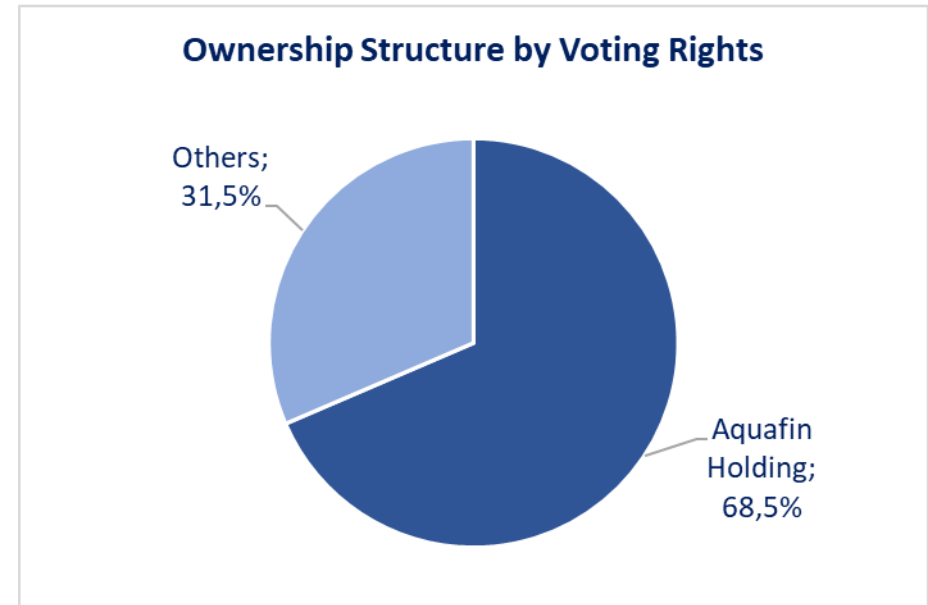
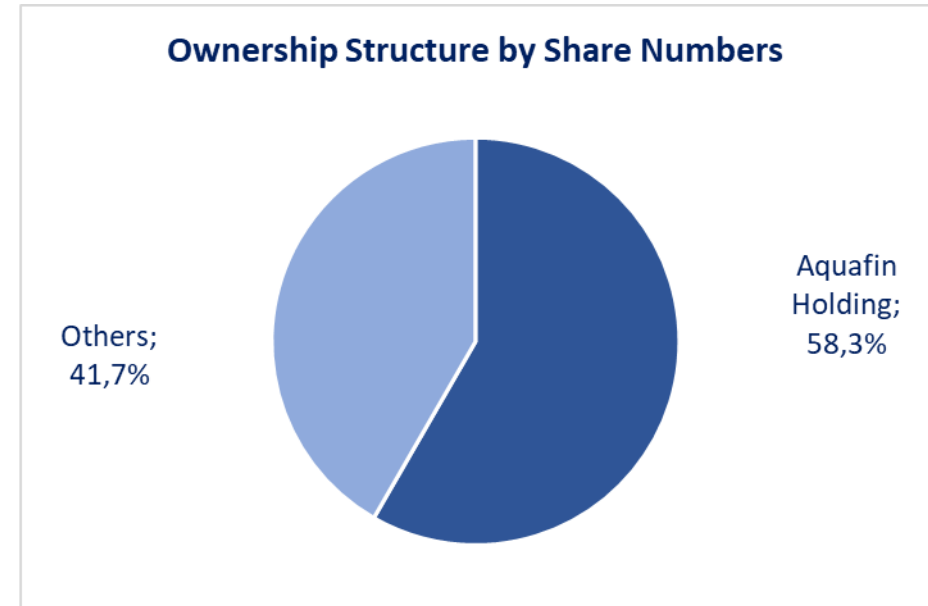
Ilaria Maria Dalla Riva
Director (1) (5)



Ownership Structure

A capital structure with 2 type of Shares:

- a) **Share A:** ordinary share;
- b) **Share B:** dedicated to Giulio Bonazzi family with the same economic right of ordinary share but with 3 voting right for any share;



Definition

«FIRST CHOICE REVENUES»

“First choice revenues” are revenues generated by the sale of fiber and polymers, gross of any adjustments (for example, discounts and allowances), but excluding revenues generated by “non-first choice products”, revenues generated by Aquafil Engineering GmbH and “other revenues”. Based on historical figures, these revenues accounted for more than 95% of the Group’s consolidated revenues

EBITDA

This is an alternative performance indicator not defined under IFRS but used by company management to monitor and assess the operating performance as not impacted by the effects of differing criteria in determining taxable income, the amount and types of capital employed, in addition to the amortisation and depreciation policies. This indicator is defined by the Aquafil Group as the net result for the year adjusted by the following components: income taxes, investment income and charges, amortisation, depreciation and write-downs of tangible and intangible assets, provisions and write-downs, financial income and charges, non-recurring items.

NFP

This was calculated as per Consob Communication of July 28, 2006 and the ESMA/2013/319 Recommendations:

- A. Cash
- B. Other liquid assets
- C. Other current financial assets
- D. Liquidity (A+B+C)**
- E. Current financial receivables
- F. Current bank payables
- G. Current portion of non-current debt
- H. Other current financial payables
- I. Current financial debt (F+G+H)
- J. Net current financial debt (I-D-E)**
- K. Non-current bank payables
- L. Bonds issued
- M. Other non-current payables
- N. Non-current financial debt (K+L+M)**
- O. Net financial debt (J+N)**

Appendix

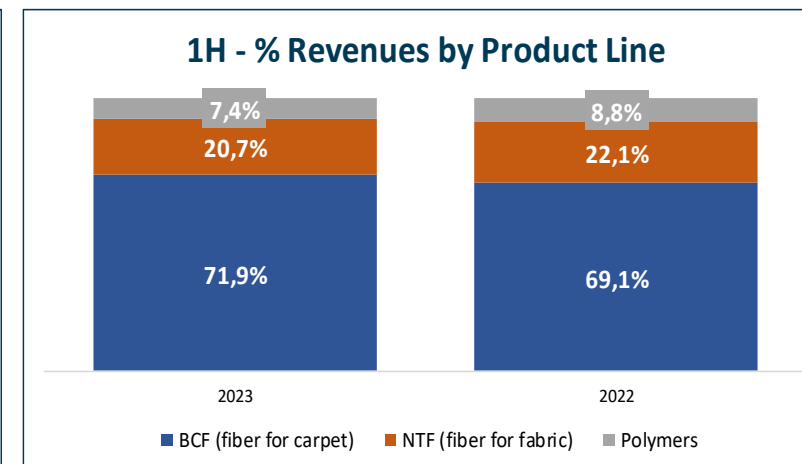
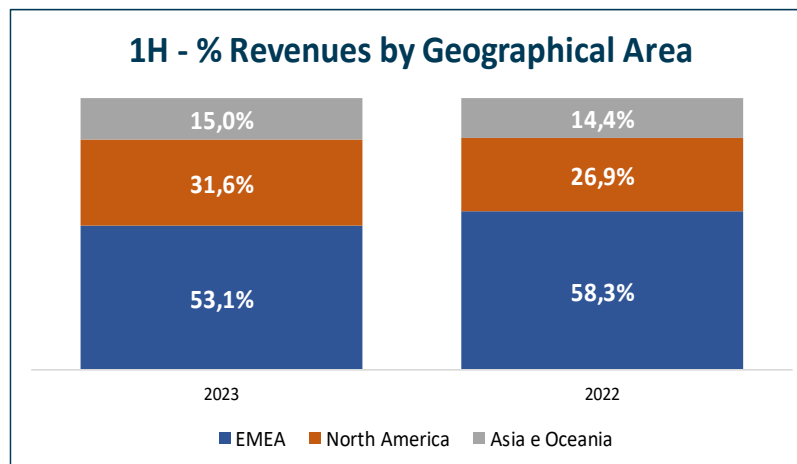
Consolidated Income Statements

| CONSOLIDATED INCOME STATEMENT €/000 | Half year 2023 | <i>of nich</i> <i>non-current</i> | Half year 2022 | <i>of nich</i> <i>non-current</i> | Second Quarter 2023 | <i>of nich</i> <i>non-current</i> | Second Quarter 2022 | <i>of nich</i> <i>non-current</i> |
|--|-------------------|--------------------------------------|-------------------|--------------------------------------|------------------------|--------------------------------------|------------------------|--------------------------------------|
| Revenues | 311.117 | - | 351.009 | 525 | 144.297 | - | 179.849 | 229 |
| <i>of which related parties</i> | 151 | - | 26 | | 76 | - | 13 | - |
| Other Revenues and income | 4.947 | 3 | 2.413 | 114 | 2.230 | 1 | 1.157 | 23 |
| Total Revenues and Other Revenues and income | 316.064 | 3 | 353.422 | 639 | 146.527 | 1 | 181.006 | 251 |
| Raw Material | (158.938) | - | (158.365) | (294) | (76.754) | - | (79.798) | (204) |
| Services | (67.864) | (1.018) | (81.957) | (738) | (31.622) | (215) | (43.097) | (384) |
| <i>of which related parties</i> | (264) | - | (230) | - | (139) | - | 296 | - |
| Personel costs | (63.019) | (515) | (64.898) | (811) | (30.985) | (197) | (33.511) | (464) |
| Other Operating Costs | (1.764) | (114) | (2.446) | (115) | (901) | (111) | (1.212) | (60) |
| <i>of which related parties</i> | (35) | - | (35) | | (17) | - | (17) | - |
| Depreciation and Amortization | (24.287) | - | (23.756) | | (12.458) | - | (12.838) | - |
| Provisions&Write-downs | 115 | - | 174 | | 28 | - | 191 | - |
| (write-downs)/recovery of financial assets (receivables) | 62 | - | 26 | | 0 | - | 1 | - |
| Capitalization of Internal Construction Costs | 3.736 | - | 2.347 | | 2.286 | - | 1.343 | - |
| EBIT | 4.106 | (1.645) | 24.548 | (1.321) | (3.880) | (522) | 12.085 | (861) |
| Investment income/charges | - | - | (70) | | - | - | (70) | - |
| <i>of which related parties</i> | - | - | 90 | | - | - | 90 | - |
| Financial income | 339 | - | 2.987 | | 224 | - | 1.293 | - |
| Financial charges | (7.505) | - | (3.862) | | (4.225) | - | (1.991) | - |
| <i>of which related parties</i> | (87) | - | (64) | | (42) | - | (33) | - |
| FX Gains and Losses | 983 | - | 528 | | 1.159 | - | 912 | - |
| Profit Before Taxes | (2.078) | (1.645) | 24.131 | (1.321) | (6.721) | (522) | 12.229 | (861) |
| Income Taxes | (2.058) | - | (6.457) | | (706) | - | (3.675) | - |
| Net Profit (Including Portion Attr. to Minority) | (4.136) | (1.645) | 17.674 | (1.321) | (7.427) | (522) | 8.554 | (861) |
| Net Profit Attributable to Minority Interest | 0 | | 0 | | - | - | - | - |
| Net Profit Attributable to the Group | (4.136) | | 17.674 | | (7.427) | - | 8.554 | - |

Appendix

Consolidated Income Statements – Revenues 1H 2023

| 1H €/mil | BCF (fiber for carpet) | | | | NTF (fiber for fabric) | | | | Polymers | | | | TOTAL | | | | | |
|----------------|------------------------|--------------|---------------|---------------|------------------------|--------------|---------------|----------------|-------------|-------------|--------------|----------------|---------------|---------------|---------------|----------------|---------------|---------------|
| | 2023 | 2022 | Δ | Δ% | 2023 | 2022 | Δ | Δ% | 2023 | 2022 | Δ | Δ% | 2023 | 2022 | Δ | Δ% | %23 | %22 |
| EMEA | 99,0 | 117,8 | (18,9) | (16,0)% | 46,3 | 57,9 | (11,6) | (20,0)% | 19,8 | 28,8 | (9,0) | (31,2)% | 165,1 | 204,5 | (39,4) | (19,3)% | 53,1% | 58,3% |
| North America | 80,0 | 76,3 | 3,7 | 4,8 % | 15,6 | 16,6 | (1,0) | (5,9)% | 2,8 | 1,5 | 1,3 | 86,6 % | 98,4 | 94,4 | 4,0 | 4,2 % | 31,6% | 26,9% |
| Asia e Oceania | 44,2 | 48,1 | (3,9) | (8,2)% | 2,0 | 1,8 | 0,2 | 10,3 % | 0,4 | 0,5 | (0,2) | (28,5)% | 46,6 | 50,5 | (3,9) | (7,8)% | 15,0% | 14,4% |
| RoW | 0,5 | 0,3 | 0,2 | 58,8 % | 0,6 | 1,3 | (0,7) | (54,4)% | 0,0 | 0,0 | (0,0) | N.A. | 1,1 | 1,6 | (0,5) | (33,5)% | 0,3% | 0,5% |
| TOTAL | 223,6 | 242,6 | (19,0) | (7,8)% | 64,5 | 77,6 | (13,1) | (16,9)% | 23,0 | 30,8 | (7,8) | (25,4)% | 311,1 | 351,0 | (39,9) | (11,4)% | 100,0% | 100,0% |
| % Tot | 71,9% | 69,1% | | | 20,7% | 22,1% | | | 7,4% | 8,8% | | | 100,0% | 100,0% | | | | |



Appendix

Consolidated Income Statements – EBITDA & EBITD Adj

| RECONCILIATION FROM NET PROFIT TO EBITDA €/000 | Half year 2023 | Half year 2022 | Second Quarter 2023 | Second Quarter 2022 |
|---|-------------------|-------------------|------------------------|------------------------|
| Net Profit (Including Portion Attr. to Minority) | (4.136) | 17.674 | (7.427) | 8.554 |
| Income Taxes | 2.058 | 6.457 | 706 | 3.675 |
| Investment income and charges | 0 | 70 | 0 | 70 |
| Amortisation & Depreciation | 24.287 | 23.756 | 12.458 | 12.838 |
| Write-downs & Write-backs of intangible and tangible assets | (178) | (200) | (28) | (191) |
| Financial items (*) | 7.651 | 2.435 | 3.524 | 893 |
| No recurring items (**) | 1.645 | 1.321 | 522 | 861 |
| EBITDA | 31.327 | 51.513 | 9.755 | 26.699 |
| Revenue | 311.117 | 351.009 | 144.297 | 179.849 |
| EBITDA Margin | 10,1% | 14,7% | 6,8% | 14,8% |

| RECONCILIATION FROM EBITDA TO EBIT ADJUSTED €/000 | Half year 2023 | Half year 2022 | Second Quarter 2023 | Second Quarter 2022 |
|---|-------------------|-------------------|------------------------|------------------------|
| EBITDA | 31.327 | 51.513 | 9.755 | 26.699 |
| Amortisation & Depreciation | 24.287 | 23.756 | 12.458 | 12.838 |
| Write-downs & Write-backs of intangible and tangible assets | (178) | (200) | (28) | (191) |
| EBIT Adjusted | 7.218 | 27.956 | (2.675) | 14.053 |
| Revenue | 311.117 | 351.009 | 144.297 | 179.849 |
| EBIT Adjusted Margin | 2,3% | 8,0% | (1,9%) | 7,8% |

(*) The financial items include: (i) financial charges and other bank charges of Euro (7.5) million, (ii) cash discounts of Euro (1.5) million, (iii) financial income of Euro 0.3 million, and (iv) exchange gain of Euro 1 million.

(**) This includes at the end of June: (i) (0.6) million related to a non-recurring event in the USA, (ii) non-recurring charges related to the expansion of the Aquafil Group for Euro (0.4) million, (iii) non-recurring charges related to legal advice for Euro (0.3) million, (iv) non-recurring costs relating to the mobility of personnel of two group companies for Euro (0.2) million, (v) other non-recurring charges for Euro (0.2) million.

Appendix

Consolidated Balance Sheet (1/2)

| CONSOLIDATED BALANCE SHEET | At June 30, | At December 31, |
|-----------------------------------|--------------------|------------------------|
| <i>€/ 000</i> | 2023 | 2022 |
| Intangible Assets | 20.827 | 21.596 |
| Goodwill | 15.359 | 15.647 |
| Tangible Assets | 243.825 | 247.469 |
| Financial Assets | 798 | 831 |
| <i>of which related parties</i> | 318 | 318 |
| Investments & Equity method | 1.018 | 1.018 |
| Other Assets | 304 | 426 |
| | - | - |
| Deferred Tax Assets | 11.326 | 11.519 |
| Total Non-Current Assets | 293.457 | 298.506 |
| Inventories | 217.965 | 260.808 |
| Trade Receivable | 27.150 | 28.553 |
| <i>of which related parties</i> | 163 | 376 |
| Financial Current Assets | 6.481 | 9.964 |
| Current Tax Receivables | 642 | 580 |
| Other Current Assets | 16.130 | 15.862 |
| <i>of which related parties</i> | 3.744 | 247 |
| Cash and Cash Equivalents | 111.001 | 110.682 |
| Asset held for sales | - | - |
| Total Current Assets | 379.368 | 426.449 |
| Total Current Assets | 672.826 | 724.955 |

Appendix

Consolidated Balance Sheet (2/2)

| CONSOLIDATED BALANCE SHEET | At June 30, | At December 31, |
|---|--------------------|------------------------|
| <i>€/ 000</i> | 2023 | 2022 |
| Share Capital | 49.722 | 49.722 |
| Reserves | 103.620 | 96.528 |
| Group Net Profit for the year | (4.136) | 29.151 |
| Group Shareholders Equity | 149.207 | 175.401 |
| Net Equity attributable to minority interest | 1 | 1 |
| Net Profit for the year attributable to minority interest | 0 | 0 |
| Total Shareholders Equity | 149.208 | 175.402 |
| Employee Benefits | 4.866 | 5.192 |
| Non-Current Financial Liabilities | 275.378 | 285.385 |
| <i>of which related parties</i> | 4.350 | 5.262 |
| Provisions for Risks and Charges | 1.226 | 1.975 |
| Deferred Tax Liabilities | 9.232 | 9.237 |
| Other Payables | 7.303 | 8.985 |
| Total Non-Current Liabilities | 298.005 | 310.774 |
| Current Financial Liabilities | 92.756 | 83.146 |
| <i>of which related parties</i> | 2.706 | 2.957 |
| Current Tax Payables | 2.570 | 3.630 |
| Trade Payables | 105.035 | 126.840 |
| <i>of which related parties</i> | 350 | 270 |
| Other Liabilities | 25.251 | 25.163 |
| <i>of which related parties</i> | - | 230 |
| Total Current Liabilities | 225.613 | 238.779 |
| Total Equity and Liabilities | 672.826 | 724.955 |

Appendix

Net Financial Debt

| NET FINANCIAL DEBT | At June 30, | At December 31, |
|--|-------------------|-------------------|
| <i>€/000</i> | 2023 | 2022 |
| A. Liquidity | 111.001 | 110.682 |
| B. Cash and cash equivalents | | |
| C. Other current financial assets | 6.481 | 9.964 |
| D. Liquidity (A + B + C) | 117.482 | 120.646 |
| E. Current financial debt (including debt instruments but excluding the current portion of non-current financial debt) | (1.864) | (1.333) |
| F. Current portion of non-current financial debt | (90.892) | (81.814) |
| G. Current financial debt (E + F) | (92.756) | (83.146) |
| H. Net current financial debt (G - D) | 24.726 | 37.500 |
| I. Non-current financial debt (excluding current portion and debt instruments) | (210.818) | (215.084) |
| J. Debt instruments | (64.560) | (70.301) |
| K. Trade payables and other non-current payables | | |
| L. Non-current financial debt (I + J + K) | (275.378) | (285.385) |
| M. Total financial debt (H + L) | (250.652) | (247.885) |

Appendix

Consolidated

Cash Flow Statement (1/2)

| CASH FLOW STATEMENT €/ 000 | At June 30, 2023 | At June 30, 2022 |
|--|---------------------|---------------------|
| Operation Activities | | |
| Net Profit (Including Portion Attr. to Minority) | (4.136) | 17.674 |
| <i>of which related parties</i> | <i>(234)</i> | <i>(213)</i> |
| Income Taxes | 2.058 | 6.457 |
| Investment income and charges | - | 70 |
| <i>of which related parties</i> | - | (90) |
| Financial income | (339) | (2.987) |
| Financial charges | 7.505 | 3.862 |
| <i>of which related parties</i> | 87 | 64 |
| Exchange (gains)/losses | (983) | (528) |
| (Gain)/Loss on non - current asset Disposals | (172) | (74) |
| Provisions&Write-downs | (115) | (174) |
| (write-downs)/recovery of inancial assets (receivables) | (62) | (26) |
| Amortisation, deprecation & write-downs | 24.287 | 23.757 |
| Cash Flow from Operating Activities Before Changes in NWC | 28.043 | 48.030 |
| Change in Inventories | 42.846 | (60.647) |
| Change in Trade and Other Payables | (21.805) | 31.120 |
| <i>of which related parties</i> | <i>80</i> | <i>(103)</i> |
| Change in Trade and Other Receivables | 1.466 | (10.157) |
| <i>of which related parties</i> | <i>213</i> | <i>33</i> |
| Change in Other Assets/Liabilities | (4.644) | 4.764 |
| <i>of which related parties</i> | <i>(3.497)</i> | <i>3.163</i> |
| Net Interest Expenses | (6.570) | (875) |
| Income Taxes paid | (5.639) | (896) |
| Change in Provisions for Risks and Charges | (971) | (1.317) |
| Cash Flow from Operating Activities (A) | 32.726 | 10.021 |

Appendix

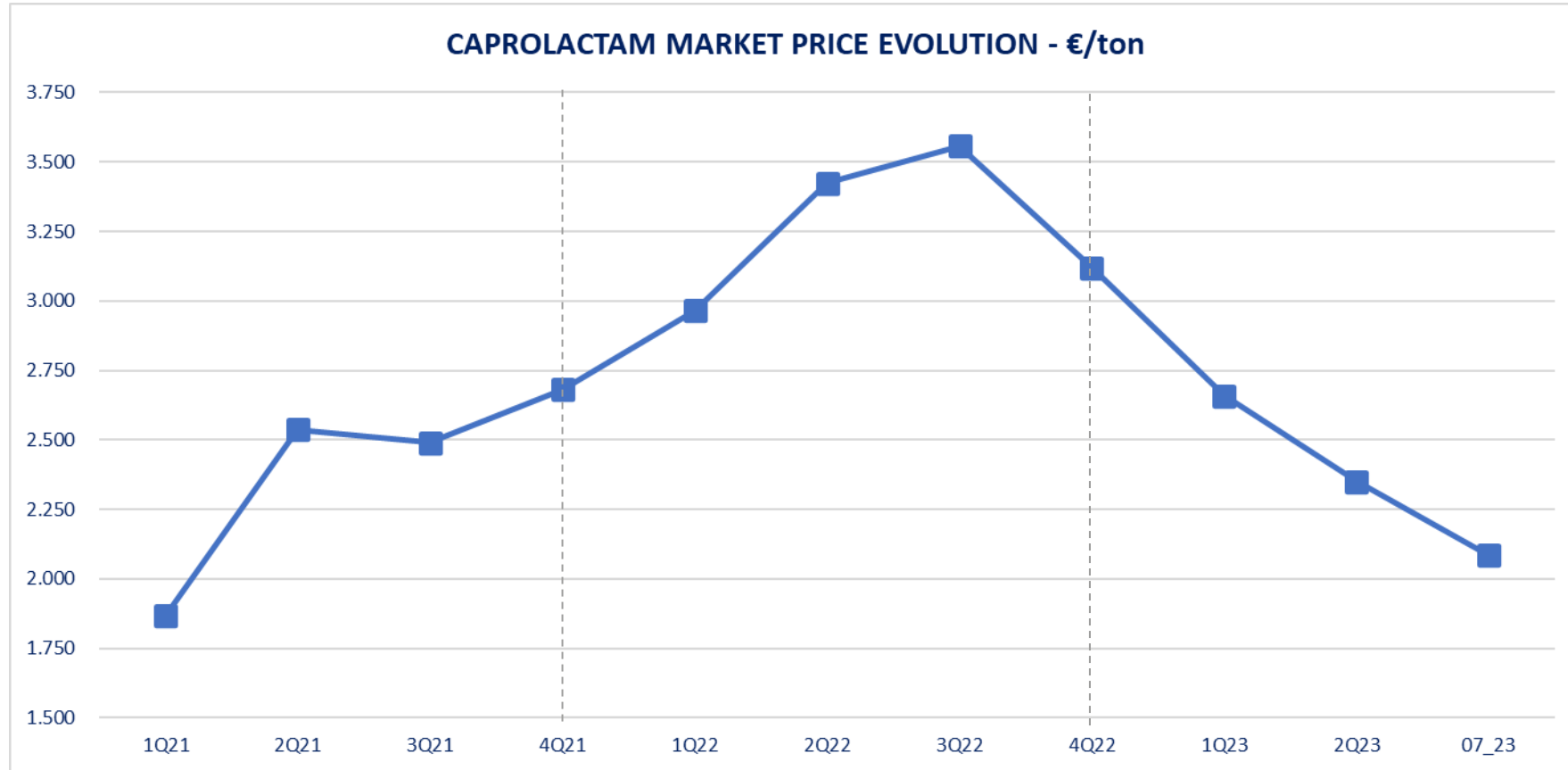
Consolidated

Cash Flow Statement (1/2)

| CASH FLOW STATEMENT | At June 30, | At June 30, |
|--|--------------------|--------------------|
| <i>€/000</i> | 2023 | 2022 |
| <i>Investing activities</i> | | |
| Investment in Tangible Assets | (16.273) | (15.889) |
| Disposal of Tangible Assets | 533 | 1.077 |
| Investment in Intangible Assets | (2.500) | (1.316) |
| Disposal of Intangible Assets | | |
| Investment of Financial Assets | (151) | (52) |
| Dividends | 0 | 91 |
| Disposal of financial assets | | (160) |
| Cash Flow used in Investing Activities (B) | (18.390) | (16.249) |
| <i>Financing Activities</i> | | |
| Increase in no current Loan and borrowing | 35.000 | 31.000 |
| Decrease in no current Loan and borrowing | (35.821) | (25.338) |
| Net variation in current and not current financial Assets and Liability included IFRS 16 | 3.492 | 1.427 |
| <i>of which related parties</i> | <i>(1.163)</i> | <i>1.126</i> |
| Net variation non-monetary increase IFRS16 | (4.063) | (6.246) |
| Dividends Distribution | (12.027) | (6.045) |
| Acquisition of treasury shares | (598) | (4.285) |
| Cash Flow from Financing Activities (C) | (14.016) | (9.487) |
| Net Cash Flow of the Year (A)+(B)+(C) | 319 | (15.715) |

Appendix

Sector Data – Caprolactam price evolution



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