

Informazione Regolamentata n. 1967-65-2023	Data/Ora Inizio Diffusione 12 Ottobre 2023 15:34:35	Euronext Star Milan
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Oggetto : DOVALUE SPAIN SECURES €700
MILLION OF NEW BUSINESS FROM
MAJOR SPANISH BANKS AND
INVESTORS IN NINE MONTHS OF 2023

Testo del comunicato

Vedi allegato.



PRESS RELEASE

DOVALUE SPAIN SECURES €700 MILLION OF NEW BUSINESS FROM MAJOR SPANISH BANKS AND INVESTORS IN NINE MONTHS OF 2023

Rome, October 12, 2023 – doValue S.p.A. (“doValue”, or the “Company”) is pleased to announce that it has secured €689 million of new contracts from major Spanish banks, including Banco Sabadell and CaixaBank, and from investors in the first nine months of 2023. The portfolios acquired include a mix of NPL and REO portfolios. Approximately €250 million of assets have already been on-boarded this year with the remaining portfolios’ on-boarding currently under way.

The new contracts acquired confirm doValue’s strategy aimed at growing its business through a diversification and wider base of clients, as demonstrated by the existing contract with Santander, the new contract with Banco Sabadell and the pilot with CaixaBank, and a diversification of asset classes. The contracts are infact related to new portfolios, new clients as well as new services for banks, including early in arrears.

With the new contracts acquired doValue reinforces its strategic drive to become the leading servicing partner of Spanish large banks.

doValue is the main operator in Southern Europe in the management of credit and real estate for banks and investors. With more than 20 years of experience and approximately €120 billion of assets under management (Gross Book Value) across Italy, Spain, Portugal, Greece and Cyprus, doValue Group's activities contribute to the economic growth by promoting the sustainable development of the financial system. With its 2,800 employees, doValue Group offers an integrated range of services: management of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, performing credit, real estate management, master servicing, data processing and other ancillary services for credit management. The shares of doValue are listed on the STAR segment of Euronext Milan (EXM) and, in 2022, the Group reported Gross Revenues of €558 million and EBITDA excluding non-recurring items of €202 million.

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Fine Comunicato n.1967-65

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