

<p>Informazione Regolamentata n. 2083-36-2023</p>	<p>Data/Ora Inizio Diffusione 19 Ottobre 2023 19:02:49</p>	<p>Euronext MIV Milan</p>
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Societa' : NB AURORA SA SICAF-RAIF

Identificativo : 182421

Informazione  
Regolamentata

Nome utilizzatore : NBAURORAN03 - FRANCESCO MOGLIA

Tipologia : REGEM

Data/Ora Ricezione : 19 Ottobre 2023 19:02:48

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Oggetto : NB Aurora - Closing portfolio partial  
disposal - ENG

*Testo del comunicato*

Vedi allegato.



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**PRESS RELEASE**

**NB AURORA FINALIZES THE SALE OF 49.9% OF ITS INVESTMENT  
PORTFOLIO TO NB AURORA CO-INVESTMENT FUND II**

*Luxembourg, 19 October 2023 – NB Aurora S.A. SICAF-RAIF (hereinafter "NB Aurora" or the "Company"), listed in Italy on Euronext MIV Milan-Segmento Professionale, organised and managed by Borsa Italiana S.p.A, and with a strategy of investing in unlisted Italian SMEs of excellence - following the press release of 6 September 2023 - announces that today it finalized the transaction (i.e. closing) for the sale of 49.9% of its equity investment portfolio (the "Portfolio") to the closed-end investment fund called **NB Aurora Co-Investment Fund II S.C.A. SICAV RAIF** also managed by Neuberger Berman AIFM S.à r.l, the management company of NB Aurora, and subscribed by third party professional investors.*

*This transaction is of strategic importance for NB Aurora, as it will enable the Company to realise part of the value generated by the portfolio to date through a capital gain that will allow a dividend distribution. In addition, NB Aurora will be able to raise new financial resources to continue investing in unlisted Italian SMEs, leaders in their market niches and with high growth potential.*

*In detail, the transaction involved the transfer of the direct stake of 49.9% in NB Aurora Holdings S.à r.l. and the direct stake of approximately 4.8% of MIC Co-Invest SCSp fund's units.*

*The sale of the above-mentioned minority stake in the Portfolio took place at a price of approximately €144.2 million, determined on the basis of the Portfolio's net asset value (NAV) as of 31 March 2023, adjusted by the investment cost of the transactions completed after that date and not included in the aforementioned reference NAV, such as the investment in Finlogic S.p.A. and the two most recent capital increases in Blu Club S.r.l. (the vehicle that holds the stake in BluVet).*



Please note that the fairness of the price was supported by PricewaterhouseCoopers' fairness opinion.

For more information on the transaction, please refer to the Company's press releases of 16 June 2023 and 25 July 2023.

Definitions:

*net asset value: Net Asset Value of the assets less the liabilities*

**For further information on NB Aurora:**

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**NB Aurora**

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, a private, independent, employee-owned investment manager, with \$443 billion AUM (as of 30 June 2023). The investment target includes top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team operates with an active minority approach, partnering with entrepreneurs with a medium-long term horizon. After the first deal that led NB Aurora to acquire 44.55% of the shares of Fondo Italiano di Investimento (17 initial shareholdings of which it currently still holds the investments in Amut Group and Zeis Excelsa), the fund invested in 12 companies: Club del Sole (leader in the camping-village sector in Italy), Dierre Group (production of tech components for industrial automation), PHSE (temperature-controlled transport of drugs and biological samples), BluVet (network of veterinary clinics), Rino Mastrotto Group (production and marketing of leathers for fashion, automotive and furniture industries), Engineering (leader in Italy in the digital transformation of companies, public and private organizations), Veneta Cucine (manufacturer of fitted kitchens) Comet (development and production of tailor-made organic rubber and silicone compounds), Farmo (leader in the production of 'better for you' gluten-free products), Exacer (active in the specialty chemicals business through the development and production of catalyst supports), PromoPharma (specialized in the production and commercialization of food supplements, dietary food and innovative medical devices) and Finlogic (Group specialized in labelling, coding, automatic tracking and identification solutions).

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NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

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