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Societa' : CAREL INDUSTRIES

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Informazione

Regolamentata

Nome utilizzatore : CARELINDUSN03 - Grosso

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interim financial report

Testo del comunicato

Vedi allegato.



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EMARKET SDIR CERTIFIED

Press Release

Publication of the Interim Report for the first nine months ended at 30 September 2023

Brugine, 9 November 2023 - Carel Industries S.p.A informs that the Interim Report for the first nine months ended at 30 September 2023, approved by the Board of Directors on 31 October 2023, together with the independent auditors' report, has been made available to the public, at the registered office of the Company, on the website, www.carel.com, in the Investor Relations/Financial Statements section, as well as the authorized storage mechanism eMarketStorage (www.emarketstorage.com)

The first nine months financial report as at 30 September 2023 was prepared and subjected to a limited audit exclusively in connection with the capital increase with pre-emption rights approved by the Shareholders' Meeting on 14 September 2023. Therefore, subsequently the Company will continue to adhere to the communication policy previously adopted which provides for the dissemination to the market of additional periodic financial information (i.e. first and third quarter financial information) not subject to audit.

For further information

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CAREL

The CAREL Group is a global leader in the design, production and marketing of technologically-advanced components and solutions for excellent energy efficiency in the control of heating, ventilation and air conditioning ("HVAC") and refrigeration equipment and systems. CAREL is focused on several vertical niche markets with extremely specific needs, catered for with dedicated solutions developed comprehensively for these requirements, as opposed to mass markets.

The Group designs, produces and markets hardware, software and algorithm solutions aimed at both improving the performance of the units and systems they are intended for and for energy saving, with a globally-recognised brand in the HVAC and refrigeration markets (collectively, "HVAC/R") in which it operates and, in the opinion of the Company's management, with a distinctive position in the relevant niches in those markets.

HVAC is the Group's main market, representing 68% of the Group's revenues in the financial year to 31 December 2022, while the refrigeration market accounted for 31% of the Group's revenues.

The Group commits significant resources to research and development, an area which plays a strategic role in helping it maintain its position of leadership in the reference HVAC/R market niches, with special attention focused on energy efficiency, the reduction of environmental impact, trends relating to the use of natural refrigerant gases, automation and remote connectivity (the Internet of Things), and the development of data-driven solutions and services.

The Group operates through 36 branches including 15 production plants located in various countries. As of 31 December 2022, approximately 80% of the Group's revenues was generated outside of Italy and 30% outside of EMEA (Europe, Middle East, Africa).

Original Equipment Manufacturers or OEMs - suppliers of complete units for applications in HVAC/R markets - make up the Company's main category of customers, which the Group focuses on to build long-term relationships.

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