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*Testo del comunicato*

Vedi allegato.



press release

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## **Snam: successfully launches its second EU Taxonomy-Aligned Transition Bond for 650 million euros with 4% coupon**

San Donato Milanese (MI), 20 November 2023 – Snam S.p.A. (rated Baa2 by Moody's, BBB+ by S&P and BBB+ by Fitch) today successfully launched its second EU Taxonomy-Aligned Transition Bond whose proceeds will be used to finance projects to support the energy transition and, in particular, the Eligible Projects, as defined in Snam's Sustainable Finance Framework published in November 2021.

*"Positive investors' dialogue in recent months and current favorable market conditions have contributed to the transaction success, which coupled with its sustainable finance features, allowed to record a peak demand in excess of 4 times the offer" - commented Snam's CFO Luca Passa. "This issuance represents an additional source of pre-funding to address 2024 investments and enables us to further reduce our debt cost volatility" he added.*

Features of the EU Taxonomy-Aligned Transition Bond are as follows:

Amount: 650 million euros

Maturity: 27 November 2029

Annual coupon of 4%. The reoffer price is 99.026% (equivalent to a spread of 113 bps over the reference mid swap rate).

The transaction is in line with Snam's commitment to give sustainable finance a key role in its strategy which includes, among others, a carbon neutrality target by 2040 and the further development of its energy transition businesses. Through today's issuance, Snam will also consolidate its target to obtain 80% of its funding through sustainable finance instruments after having already reached the target of 2026, doubling the sustainable finance portion over three years.

Details on the Sustainable Finance Framework are available on the company website: [https://www.snam.it/export/sites/snam-rp/it/investor-relations/debito\\_credit\\_rating/file/Sustainable-Finance-Framework\\_Snam\\_29.11.2021.pdf](https://www.snam.it/export/sites/snam-rp/it/investor-relations/debito_credit_rating/file/Sustainable-Finance-Framework_Snam_29.11.2021.pdf)

The notes are issued under Snam's 13 billion euros EMTN (Euro Medium Term Note) programme whose renewal was last approved by the Board of Directors on 11 October 2023 and will be listed on the Luxembourg Stock Exchange.



Joint Bookrunners of the placement are BBVA, Citi, Crédit Agricole CIB, IMI-Intesa Sanpaolo, Morgan Stanley, MUFG and UniCredit.

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Fine Comunicato n.0542-68

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