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Informazione Regolamentata n. 20176-124-2023	2	Data/Ora Inizio Diffusione 7 Novembre 2023 23:28:14	Euronext Star Milan	
Societa'	:	SALCEF GROUP		
Identificativo Informazione Regolamentata	:	183860		
Nome utilizzatore	[:] SALCEFGROUPN02 - Salciccia			
Tipologia	:	2.4		
Data/Ora Ricezione	:	27 Novembre 2023	23:28:12	
Data/Ora Inizio Diffusione	:	27 Novembre 2023	23:28:14	
Oggetto	:		sury share purchase mpletion of the second ack programme	
Testo del comunicato				

Vedi allegato.



Email: investor.relations@salcefgroup.com - Ph: +39 06 416281

Press Release

Information on treasury share purchase transactions and completion of the second tranche of the Buyback programme

Rome, 27 November 2023 – With reference to the second tranche of the share buyback programme approved by the Board of Directors on 3 August 2023 in partial execution of the resolution of the Shareholders' Meeting held on 27 April 2023, Salcef Group S.p.A. (the "**Company**") announces that it has purchased on Euronext Milan (EXM) in the period between 20 November 2023 and 27 November 2023 inclusive, no. 46,715 ordinary treasury shares (ISIN: IT0005388266) for a total amount of Euro 1,122,953.44.

The purchases were made under the coordination of Banca Akros, the intermediary appointed in full independence and autonomy to implement the ordinary shares buy-back programme.

As already communicated to the market, the purpose of the purchases, for a maximum amount of 400,000 shares, is to: (i) have treasury shares to be devoted to the "2021-2024 Stock Grant Plan", to the "2022-2025 Stock Grant Plan", to the "2023-2026 Stock Grant Plan", to the "2022-2023 Performance Shares Plan" as well as to potential future incentives plans; (ii) execute transactions such as the sale and/or exchange of treasury shares to acquire direct or indirect participations, and/or real estate, and/or to conclude agreements with strategic partners, and/or to implement industrial projects or extraordinary financial transactions, which fall within the expansion objectives of the Company and the Group; (iii) make subsequent purchase or disposal of shares, within the limits set by the accepted market practice; (iv) execute, directly or through intermediaries, any transactions aimed at stabilizing and/or supporting the liquidity of the Company's stock in compliance with allowed market practices; (v) create a so-called "securities warehouse", useful for any future extraordinary financial transactions; (vi) make a medium-long term investment or in any case seize the opportunity to make a good investment, also in consideration of the risk and expected return of alternative investments and also through the purchase and resale of shares whenever appropriate; (vii) use excess cash.

According to the information provided by the above appointed intermediary, the following is a summary of the purchase transactions carried out on Euronext Milan (EXM) on a daily basis here reported in aggregate and detailed in the annex:

Date	Number of Ordinary Shares Purchased	Avrg price (Euro)	Total value (Euro)
20/11/2023	10,325	24.5122	253,088.47
21/11/2023	10,442	23.9956	250,562.06
22/11/2023	5,269	23.8510	125,670.92
23/11/2023	6,760	23.5810	159,407.56
24/11/2023	6,136	23.6813	145,308.46

The Salcef Group has been operating for over 70 years in the development and innovation of sustainable mobility infrastructures. It is a global player in the maintenance, renewal, construction and electrification of railway and urban transport infrastructure, as well as in the construction and sale of railway machines and the production of reinforced concrete structures. Maintenance and renewal of railway and urban infrastructure form the core business and account for 71% of volumes. Established in 1949, Salcef has been controlled by the Salciccia family since 1975 and it is currently led by brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Chief Executive Officer respectively. The Group has 7 Operative Business Units and is present on 4 continents. It employs more than 1,900 highly specialized resources and in 2022 recorded revenues for 565 million euro. The Salcef Group is based in Italy and since October 2021 is listed on the STAR segment of the Euronext Milan market of the Italian Stock Exchange (Borsa Italiana: SCF; Reuters: SCFG.MI; Bloomberg: SCF:IM).





27/11/2023	7,783	24.2729	188,915.98
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Following the above-mentioned purchases, the Company announces the completion of the second tranche share buy-back programme approved by the Board of Directors on 3 August 2023 in force of the resolution of the Shareholders' Meeting on 27 April 2023.

For the transactions between 7 August 2023 and 27 November 2023 inclusive, the Company – on the basis of the information received by Banca Akros as the intermediary appointed to implement, in full independence and autonomy, the second tranche of the ordinary shares buy-back programme – informs that, overall, it has purchased, within the above-mentioned resolution, no. 400,000 ordinary treasury shares at the average price of Euro 23.3725 per share, for a total amount of Euro 9.349.002,54.

As a result of the purchases, and considering the treasury shares already held, the Company holds a total of no. 1,491,734 treasury shares, equal to 2.391% of the share capital.

This press release is available on the Salcef Group website <u>https://www.salcef.com</u>, in the *Investor Relations/Price Sensitive Press Releases* section.



ANNEX

TRADE DATE	TRADE TIME	SIDE	QUANTITY	GROSS PRICE
20/11/2023	09:15:05	BUY	75	24.65
20/11/2023	09:15:05	BUY	50	24.65
20/11/2023	09:15:05	BUY	125	24.65
20/11/2023	09:56:13	BUY	78	24.5
20/11/2023	10:35:07	BUY	4	24.6
20/11/2023	10:35:07	BUY	82	24.6
20/11/2023	10:35:07	BUY	55	24.6
20/11/2023	10:35:07	BUY	109	24.6
20/11/2023	10:35:07	BUY	86	24.6
20/11/2023	10:35:08	BUY	186	24.6
20/11/2023	10:35:08	BUY	64	24.6
20/11/2023	10:45:40	BUY	250	24.6
20/11/2023	10:55:32	BUY	250	24.55
20/11/2023	11:35:17	BUY	84	24.45
20/11/2023	11:35:17	BUY	90	24.45
20/11/2023	11:35:17	BUY	20	24.45
20/11/2023	11:38:47	BUY	100	24.55
20/11/2023	11:38:47	BUY	95	24.55
20/11/2023	11:38:47	BUY	55	24.55
20/11/2023	11:49:19	BUY	90	24.6
20/11/2023	11:49:34	BUY	250	24.55
20/11/2023	11:49:49	BUY	145	24.45
20/11/2023	11:49:49	BUY	90	24.45
20/11/2023	11:49:49	BUY	250	24.45
20/11/2023	12:40:06	BUY	50	24.4
20/11/2023	12:40:06	BUY	75	24.4
20/11/2023	12:40:06	BUY	125	24.4
20/11/2023	13:51:07	BUY	54	24.55
20/11/2023	13:51:07	BUY	40	24.55
20/11/2023	13:51:08	BUY	1	24.55
20/11/2023	13:51:08	BUY	41	24.55
20/11/2023	13:51:11	BUY	78	24.65
20/11/2023	13:51:11	BUY	90	24.65
20/11/2023	13:51:11	BUY	82	24.65
20/11/2023	13:51:11	BUY	95	24.65
20/11/2023	13:51:11	BUY	90	24.65
20/11/2023	13:51:12	BUY	250	24.65
20/11/2023	14:12:13	BUY	250	24.6
20/11/2023	14:39:42	BUY	250	24.5





20/11/2023	14:39:42	BUY	71	24.5
20/11/2023	14:39:42	BUY	19	24.5
20/11/2023	15:23:18	BUY	250	24.5
20/11/2023	15:23:19	BUY	176	24.5
20/11/2023	15:23:19	BUY	74	24.5
20/11/2023	15:23:19	BUY	250	24.5
20/11/2023	15:23:19	BUY	94	24.5
20/11/2023	15:23:19	BUY	19	24.5
20/11/2023	15:23:19	BUY	20	24.5
20/11/2023	15:23:19	BUY	90	24.5
20/11/2023	15:23:19	BUY	89	24.55
20/11/2023	15:23:19	BUY	90	24.55
20/11/2023	15:23:19	BUY	19	24.55
20/11/2023	15:23:19	BUY	22	24.55
20/11/2023	15:23:19	BUY	30	24.55
20/11/2023	15:23:19	BUY	250	24.55
20/11/2023	15:23:19	BUY	250	24.55
20/11/2023	15:23:19	BUY	250	24.55
20/11/2023	15:23:19	BUY	250	24.55
20/11/2023	15:23:21	BUY	250	24.55
20/11/2023	15:23:21	BUY	250	24.55
20/11/2023	15:23:22	BUY	250	24.55
20/11/2023	15:23:22	BUY	250	24.55
20/11/2023	15:23:22	BUY	250	24.55
20/11/2023	15:23:47	BUY	250	24.5
20/11/2023	15:23:50	BUY	250	24.4
20/11/2023	15:59:11	BUY	57	24.45
20/11/2023	16:07:36	BUY	34	24.45
20/11/2023	16:07:36	BUY	67	24.45
20/11/2023	16:07:37	BUY	43	24.45
20/11/2023	16:20:53	BUY	250	24.5
20/11/2023	16:23:20	BUY	81	24.45
20/11/2023	16:23:20	BUY	169	24.45
20/11/2023	16:37:32	BUY	26	24.4
20/11/2023	16:37:32	BUY	224	24.4
20/11/2023	16:45:36	BUY	27	24.35
20/11/2023	16:45:48	BUY	45	24.35
20/11/2023	16:49:07	BUY	90	24.4
20/11/2023	16:49:07	BUY	123	24.4
20/11/2023	16:49:07	BUY	22	24.4
20/11/2023	16:49:07	BUY	15	24.4
20/11/2023	17:01:20	BUY	7	24.35
20/11/2023	17:03:22	BUY	28	24.35





20/11/2023	17:03:22	BUY	222	24.35
20/11/2023	17:13:26	BUY	4	24.3
20/11/2023	17:13:26	BUY	19	24.3
20/11/2023	17:15:04	BUY	37	24.3
20/11/2023	17:15:05	BUY	41	24.3
20/11/2023	17:15:17	BUY	41	24.3
20/11/2023	17:15:17	BUY	103	24.3
20/11/2023	17:15:37	BUY	7	24.3
20/11/2023	17:15:37	BUY	226	24.3
21/11/2023	09:24:38	BUY	20	24.05
21/11/2023	09:24:39	BUY	186	24.05
21/11/2023	09:24:39	BUY	44	24.05
21/11/2023	09:39:37	BUY	66	24
21/11/2023	09:57:22	BUY	104	24.1
21/11/2023	09:57:22	BUY	146	24.1
21/11/2023	10:01:34	BUY	55	24
21/11/2023	10:01:34	BUY	195	24
21/11/2023	10:55:54	BUY	250	23.85
21/11/2023	10:55:57	BUY	99	23.9
21/11/2023	10:55:57	BUY	144	23.9
21/11/2023	10:56:02	BUY	250	23.95
21/11/2023	10:56:02	BUY	90	23.9
21/11/2023	11:17:34	BUY	125	24
21/11/2023	11:17:34	BUY	65	24.05
21/11/2023	11:17:34	BUY	185	24.05
21/11/2023	11:17:34	BUY	250	24.05
21/11/2023	11:17:34	BUY	2	24.1
21/11/2023	11:17:34	BUY	14	24.1
21/11/2023	11:17:36	BUY	7	24.1
21/11/2023	11:17:36	BUY	200	24.1
21/11/2023	11:17:36	BUY	43	24.1
21/11/2023	11:17:36	BUY	14	24.1
21/11/2023	11:17:36	BUY	90	24.1
21/11/2023	11:18:00	BUY	250	24.05
21/11/2023	11:32:29	BUY	250	24.05
21/11/2023	11:39:44	BUY	10	24.15
21/11/2023	11:42:37	BUY	250	24.15
21/11/2023	11:54:19	BUY	250	24.1
21/11/2023	11:54:47	BUY	48	23.95
21/11/2023	12:11:21	BUY	10	24.05
21/11/2023	12:11:21	BUY	240	24.05
21/11/2023	12:16:47	BUY	250	24.05
21/11/2023	12:38:03	BUY	33	24.15





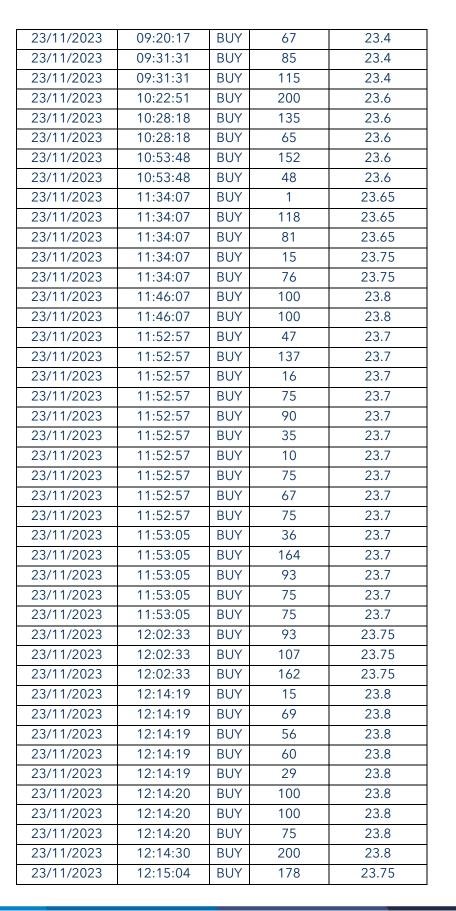
21/11/2023 21/11/2023	12:38:03	BUY	90	24.15
21/11/2023				
	12:38:03	BUY	100	24.15
21/11/2023	12:38:03	BUY	27	24.15
21/11/2023	12:47:36	BUY	120	24.2
21/11/2023	12:47:36	BUY	44	24.2
21/11/2023	12:47:36	BUY	86	24.2
21/11/2023	12:47:40	BUY	250	24.2
21/11/2023	13:07:41	BUY	250	24.2
21/11/2023	13:08:48	BUY	250	24.15
21/11/2023	13:14:04	BUY	250	24.1
21/11/2023	13:30:46	BUY	204	24
21/11/2023	13:37:14	BUY	250	24.05
21/11/2023	13:50:09	BUY	100	24
21/11/2023	13:50:09	BUY	100	24
21/11/2023	13:50:09	BUY	50	24
21/11/2023	13:58:30	BUY	250	23.95
21/11/2023	13:58:34	BUY	74	23.85
21/11/2023	14:16:31	BUY	52	23.95
21/11/2023	14:23:04	BUY	250	23.95
21/11/2023	14:41:45	BUY	2	23.9
21/11/2023	14:41:45	BUY	248	23.9
21/11/2023	14:53:05	BUY	250	23.85
21/11/2023	14:53:30	BUY	18	23.75
21/11/2023	14:54:37	BUY	222	23.75
21/11/2023	15:17:29	BUY	88	23.7
21/11/2023	15:18:06	BUY	250	23.7
21/11/2023	15:41:58	BUY	220	23.9
21/11/2023	15:41:58	BUY	30	23.9
21/11/2023	15:48:20	BUY	206	23.95
21/11/2023	15:48:20	BUY	44	23.95
21/11/2023	16:08:33	BUY	250	24
21/11/2023	16:09:24	BUY	250	24
21/11/2023	16:10:48	BUY	250	23.95
21/11/2023	16:30:59	BUY	250	23.9
21/11/2023	16:40:29	BUY	48	23.9
21/11/2023	16:44:21	BUY	250	23.9
21/11/2023	16:55:12	BUY	250	23.9
21/11/2023	17:06:17	BUY	250	23.85
21/11/2023	17:13:14	BUY	34	23.8
22/11/2023	09:06:51	BUY	250	24
22/11/2023	09:07:22	BUY	250	24.05
22/11/2023	09:12:12	BUY	250	24
22/11/2023	09:28:09	BUY	250	23.95



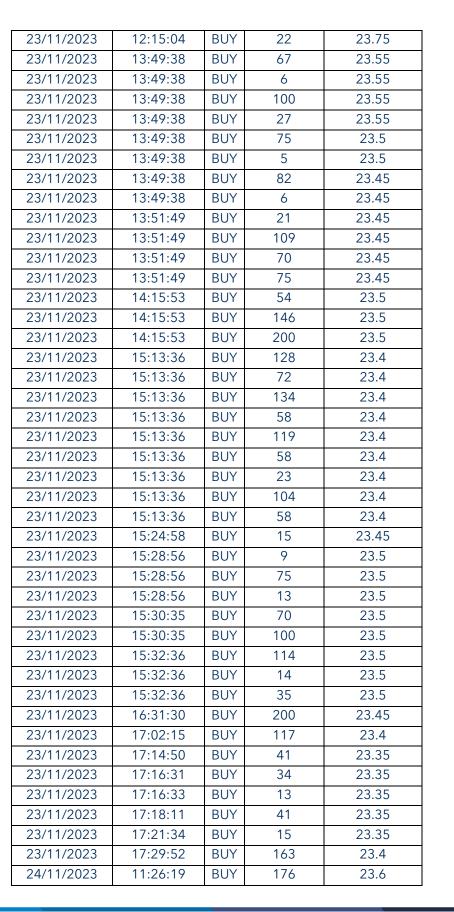


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22/11/2023	09:50:41	BUY	178	23.95
22/11/2023	09:56:34	BUY	160	23.73
22/11/2023	09:56:34	BUY	90	23.9
22/11/2023	10:23:06	BUY	8	23.7
22/11/2023	10:23:06	BUY	75	23.9
22/11/2023	10:23:06	BUY	59	23.9
22/11/2023	10:23:00	BUY	250	23.9
22/11/2023	10:20:43	BUY	90	23.85
22/11/2023	10:41:41	BUY	103	23.85
22/11/2023	10:41:41	BUY	57	23.85
22/11/2023	10:53:33		18	
		BUY		23.85
22/11/2023	10:53:33	BUY	78	23.85
22/11/2023	10:53:33	BUY	124	23.85
22/11/2023	11:20:29	BUY	250	23.85
22/11/2023	11:20:29	BUY	170	23.85
22/11/2023	11:23:54	BUY	22	23.85
22/11/2023	11:23:54	BUY	179	23.85
22/11/2023	11:23:54	BUY	49	23.85
22/11/2023	11:36:39	BUY	250	23.85
22/11/2023	12:04:40	BUY	250	23.8
22/11/2023	12:49:40	BUY	84	23.8
22/11/2023	13:18:59	BUY	5	23.8
22/11/2023	13:18:59	BUY	245	23.8
22/11/2023	13:19:07	BUY	250	23.8
22/11/2023	13:19:59	BUY	2	23.8
22/11/2023	13:19:59	BUY	248	23.8
22/11/2023	13:23:46	BUY	4	23.8
22/11/2023	13:48:04	BUY	233	23.8
22/11/2023	13:48:04	BUY	17	23.8
22/11/2023	13:48:05	BUY	75	23.8
22/11/2023	13:48:05	BUY	14	23.8
22/11/2023	14:32:08	BUY	19	23.65
22/11/2023	15:04:40	BUY	100	23.7
22/11/2023	15:04:40	BUY	64	23.7
22/11/2023	15:04:40	BUY	86	23.7
22/11/2023	17:10:29	BUY	95	23.55
22/11/2023	17:10:29	BUY	155	23.55
22/11/2023	17:15:33	BUY	41	23.5
23/11/2023	09:06:24	BUY	50	23.4
23/11/2023	09:06:24	BUY	100	23.4
23/11/2023	09:06:24	BUY	45	23.4
23/11/2023	09:06:24	BUY	5	23.4















27/11/2023

27/11/2023

09:00:45

09:00:48

BUY

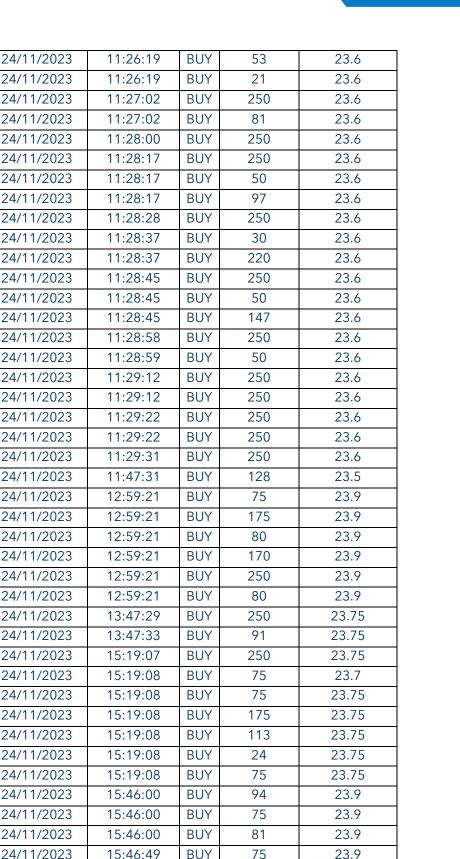
BUY

100

100

23.9

23.9









27/11/2023	09:17:02	BUY	80	24.4
27/11/2023	09:17:02	BUY	20	24.4
27/11/2023	09:26:21	BUY	100	24.45
27/11/2023	09:26:21	BUY	100	24.45
27/11/2023	09:37:04		100	24.3
27/11/2023	09:37:04	BUY BUY	100	24.45
27/11/2023	09:45:46	BUY	100	24.35
27/11/2023	09:50:00	BUY	20	24.4
27/11/2023	10:00:46	BUY	45	24.45
27/11/2023	10:04:45	BUY	75	24.45
27/11/2023	10:04:45	BUY	25	24.45
27/11/2023	10:07:16	BUY	100	24.4
27/11/2023	10:07:40	BUY	100	24.4
27/11/2023	10:17:30	BUY	100	24.35
27/11/2023	10:21:39	BUY	100	24.3
27/11/2023	10:26:40	BUY	100	24.3
27/11/2023	10:38:12	BUY	39	24.3
27/11/2023	10:40:34	BUY	100	24.3
27/11/2023	10:44:10	BUY	100	24.2
27/11/2023	11:02:44	BUY	100	24.15
27/11/2023	11:03:52	BUY	68	24.1
27/11/2023	11:03:52	BUY	32	24.1
27/11/2023	11:05:30	BUY	100	24.1
27/11/2023	11:16:50	BUY	65	24.15
27/11/2023	11:16:50	BUY	8	24.15
27/11/2023	11:36:52	BUY	36	24.2
27/11/2023	11:36:52	BUY	64	24.2
27/11/2023	11:36:53	BUY	100	24.2
27/11/2023	11:36:53	BUY	100	24.2
27/11/2023	11:41:01	BUY	68	24.2
27/11/2023	11:41:01	BUY	32	24.2
27/11/2023	11:47:30	BUY	100	24.2
27/11/2023	11:51:07	BUY	95	24.15
27/11/2023	11:51:07	BUY	5	24.15
27/11/2023	12:00:28	BUY	46	24.15
27/11/2023	12:00:28	BUY	54	24.15
27/11/2023	12:06:37	BUY	100	24.1
27/11/2023	12:08:52	BUY	100	24.05
27/11/2023	12:25:42	BUY	100	24.05
27/11/2023	12:36:12	BUY	100	24.05
27/11/2023	12:42:39	BUY	100	24.05
27/11/2023	12:49:53	BUY	100	24.05
27/11/2023	12:49:55	BUY	73	24.15
<u> </u>		1		ı]





27/11/2023	12:50:35	BUY	100	24.25
27/11/2023	12:57:05	BUY		24.25
			100	
27/11/2023	13:01:02	BUY	100	24.2
27/11/2023	13:10:52	BUY	100	24.2
27/11/2023	13:15:32	BUY	100	24.15
27/11/2023	13:26:00	BUY	100	24.3
27/11/2023	13:30:52	BUY	100	24.35
27/11/2023	13:35:58	BUY	100	24.35
27/11/2023	13:43:02	BUY	100	24.35
27/11/2023	13:43:02	BUY	18	24.35
27/11/2023	13:53:36	BUY	100	24.35
27/11/2023	14:00:26	BUY	73	24.35
27/11/2023	14:01:18	BUY	71	24.4
27/11/2023	14:01:18	BUY	29	24.4
27/11/2023	14:07:47	BUY	39	24.4
27/11/2023	14:07:47	BUY	61	24.4
27/11/2023	14:14:11	BUY	71	24.4
27/11/2023	14:14:11	BUY	29	24.4
27/11/2023	14:20:45	BUY	7	24.4
27/11/2023	14:20:45	BUY	93	24.4
27/11/2023	14:31:16	BUY	100	24.35
27/11/2023	14:31:16	BUY	18	24.35
27/11/2023	14:31:16	BUY	75	24.35
27/11/2023	14:35:40	BUY	100	24.3
27/11/2023	14:40:21	BUY	100	24.3
27/11/2023	14:40:43	BUY	100	24.3
27/11/2023	14:46:58	BUY	100	24.3
27/11/2023	14:53:16	BUY	100	24.15
27/11/2023	15:00:39	BUY	100	24.15
27/11/2023	15:18:39	BUY	62	24.25
27/11/2023	15:18:39	BUY	38	24.25
27/11/2023	15:21:31	BUY	100	24.2
27/11/2023	15:31:06	BUY	100	24.3
27/11/2023	15:34:14	BUY	73	24.25
27/11/2023	15:43:06	BUY	100	24.3
27/11/2023	15:48:52	BUY	100	24.25
27/11/2023	15:52:37	BUY	100	24.2
27/11/2023	16:05:03	BUY	100	24.4
27/11/2023	16:11:20	BUY	100	24.45
27/11/2023	16:15:43	BUY	100	24.4
27/11/2023	16:22:17	BUY	100	24.4
27/11/2023	16:26:41	BUY	73	24.35
27/11/2023	16:31:48	BUY	98	24.3





27/11/2023	16:35:23	BUY	47	24.3
27/11/2023	16:42:00	BUY	100	24.3
27/11/2023	16:43:49	BUY	100	24.3
27/11/2023	16:51:40	BUY	100	24.35
27/11/2023	16:52:26	BUY	100	24.35
27/11/2023	17:08:34	BUY	100	24.35
27/11/2023	17:08:57	BUY	100	24.35
27/11/2023	17:17:27	BUY	14	24.4
27/11/2023	17:18:04	BUY	23	24.45
27/11/2023	17:18:23	BUY	21	24.45
27/11/2023	17:20:46	BUY	1	24.45
27/11/2023	17:21:04	BUY	42	24.45
27/11/2023	17:21:09	BUY	44	24.45
27/11/2023	17:21:43	BUY	13	24.45