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Linking the Future



PRESS RELEASE

PRYSMIAN: CONTRACT WORTH OVER **C100** M SIGNED WITH PETROBRAS TO PROVIDE STEEL TUBE & THERMOPLASTIC ELECTRO-HYDRAULIC UMBILICALS

THE GROUP CONFIRMS ITS LEADERSHIP AS A SUPPLIER OF ADVANCED OFFSHORE TECHNOLOGIES FOR A DIGITAL, REMOTE AND ELECTRIFIED GLOBAL TRANSFORMATION

Milan, 07 December 2023 – Prysmian, world leader in the energy and telecom cable systems industry, after a competitive tender has been awarded a contract worth over €100 million by Petrobras to provide 170 km of deepwater electro-hydraulic umbilicals and the related specialized offshore and logistic services.

The cutting-edge deep-water steel tube and thermoplastic umbilicals will be engineered, produced, tested, and delivered in the 2024-2027 period by Prysmian's Offshore Specialties centre of excellence for dynamic technologies in Vila Velha (Brazil).

"This award confirms the mutual trust and long-standing relationship between Petrobras and Prysmian Group, as it is the latest of several projects developed for the Brazilian energy company," commented Detlev Waimann, CCO Projects BU Prysmian Group. "This contract further highlights the joint path undertaken towards a safer and more efficient use of resources," he concluded.

"Indeed, Prysmian Group relies on unparalleled competences and experience gained over the years and on a dedicated Offshore Specialties unit to deliver solutions for the most challenging subsea projects that can ensure the highest standards in terms of operation performance, reliability and overall safety" added Massimiliano Tomassini, VP BU Offshore Specialties.

In recent years, the Group has in fact invested in further expanding its industrial assets in the Vila Velha plant and its logistic delivery options, as well its entire end-to-end value generation process, from the R&D modelling up to offshore services, so as to better meet its customers' needs offering technologically advanced cable solutions.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of over €16 billion, about 30,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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