



Diasorin

3.0

Investor Day 2023
December 15, 2023

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¹ EBIT is defined as the “Operating Result” net of interests and taxes – ² EBITDA is defined as the “Operating Result”, gross of amortization and depreciation of intangible and tangible assets. EBITDA is a measure used by the Company to monitor and evaluate the Group’s operating performance and is not defined as an accounting measure in IFRS and therefore shall not be considered an alternative measure for assessing the Group’s operating result performance. - ³ Adjusted EBITDA is defined as Adjusted EBITDA, excluding extraordinary costs and expenses incurred in the Luminex transaction announced on April 11, 2021 - ⁴ The Net Financial Position is defined as the algebraic sum (positive balance sheet assets and negative balance sheet liabilities) of cash and cash equivalents and other current financial assets, minus current financial liabilities and non-current financial liabilities.-⁵ Free Cash Flow is defined as the set of means available to the Company and is equal to cash flows deriving from operating activities net of interest received or paid, and net of investments and divestments of fixed assets.

Agenda



1.

INVESTOR DAY
KICKOFF



2.

STRATEGIC
SETTINGS



3.

IMMUNODIAGNOSTICS



4.

MOLECULAR
DIAGNOSTICS



5.

LICENSED
TECHNOLOGIES



6.

FOCUS ON
THE U.S.



7.

SUSTAINABILITY



8.

FINANCIALS



9.

KEY TAKEAWAY
MESSAGES

1.

Investor Day Kickoff



2.

Strategic Settings



Why A New Plan?

Changed macroeconomic environment



Inflationary pressure

Acceleration of technological independence in China



Localization of manufacturing

Decrease exposure to China - Increase opportunity in the U.S.

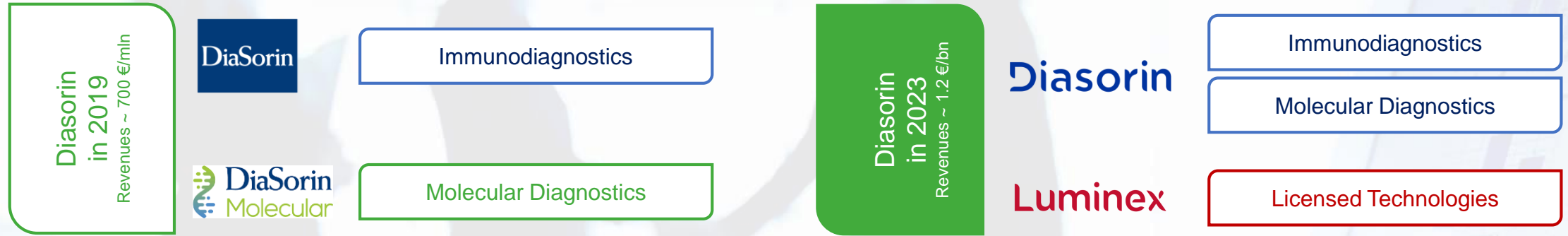
Increased cost pressure on healthcare systems across the globe



Value Based Care



The New Diasorin 3.0



Two Years Of Luminex

Journey to
full integration almost
completed

New leadership team in place

FDA warning letter resolved

Investments for manufacturing readiness

Cost synergies, programs and increased profitability

Critical mass in the U.S.

Integration and consolidation process

Sale of Flow Cytometry & Imaging (FCI) business

LTG technology

Progress on multiplexing technology and projects



New President

New Senior Top Management

New commercial team



Quality first



~30 \$/mln



What has been done so far

New projects (e.g. Aries sunset)



Commercial team of >500 people



Cross-selling opportunities on immunodiagnostics and molecular diagnostics



Sale of assets related to FCI business unit to Cytek

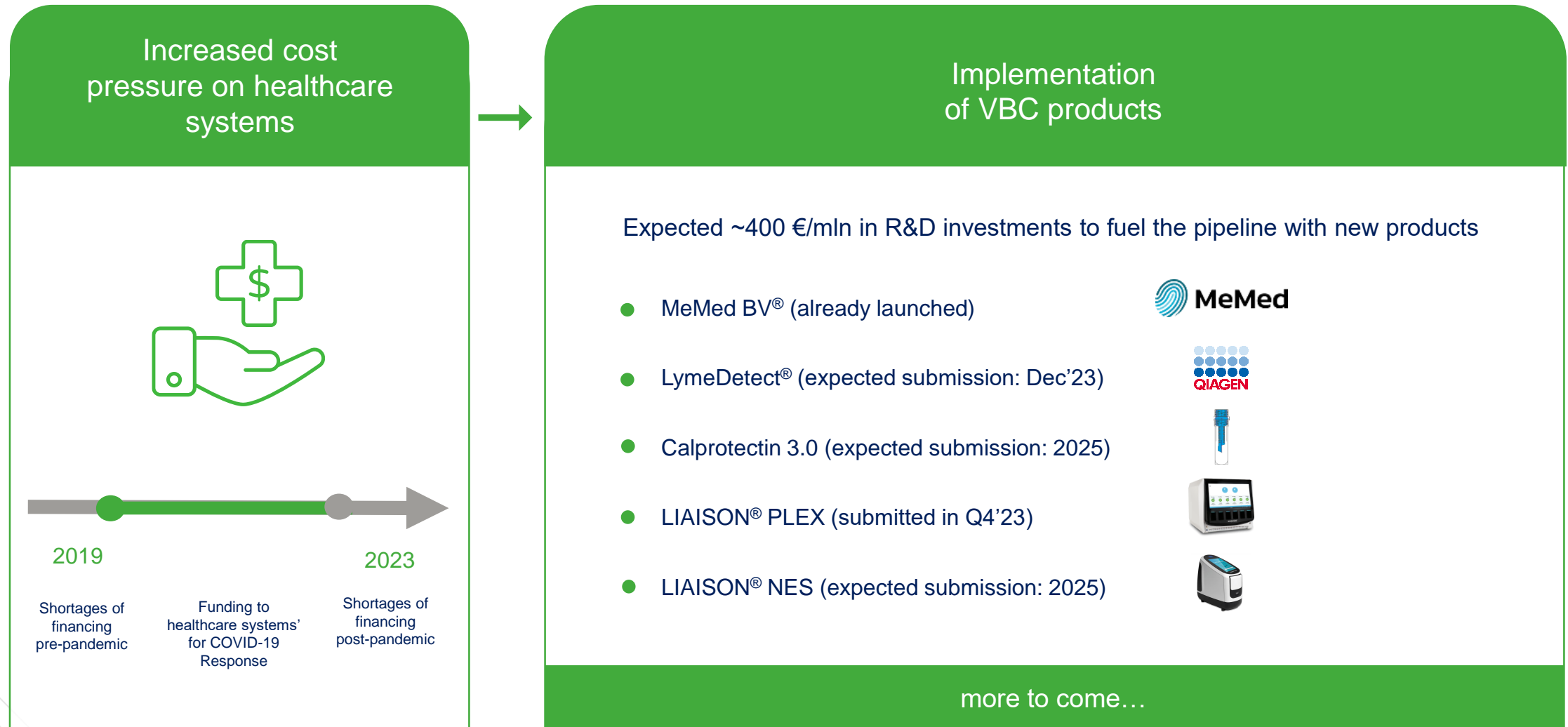


Intelliflex®



LIAISON® PLEX filing already done in the U.S.

Value Based Care Products To Solve Increased Cost Pressure On Healthcare Systems



Market Shift In China



U.S. Becoming Pivotal In The Diasorin Strategy



Focus On Execution

Full portfolio of platforms



The pipeline is full



The organization is in place



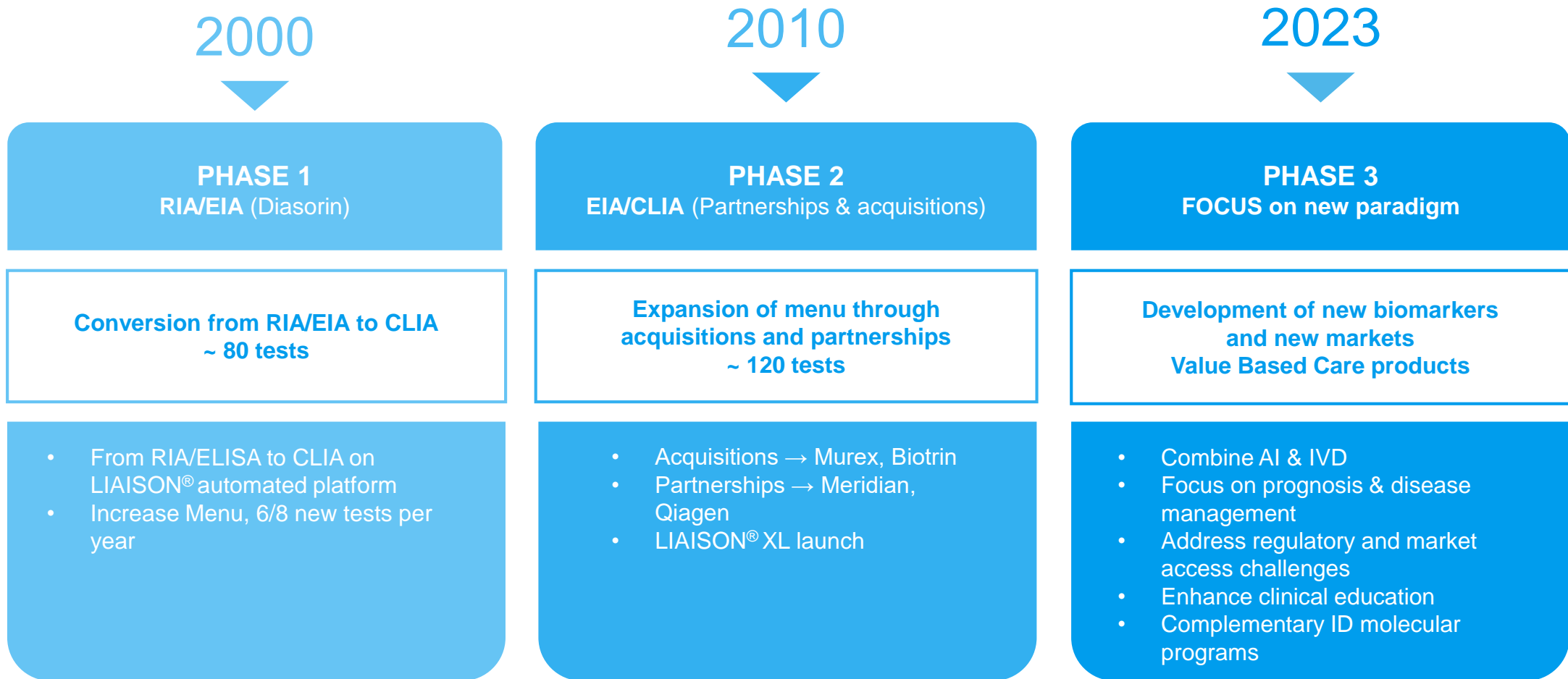
...in the meantime, we are planning and working on the next wave (new projects, new tests and capital allocation opportunities)



3.

Immunodiagnosics

Diasorin Immunodiagnostic Menu Development

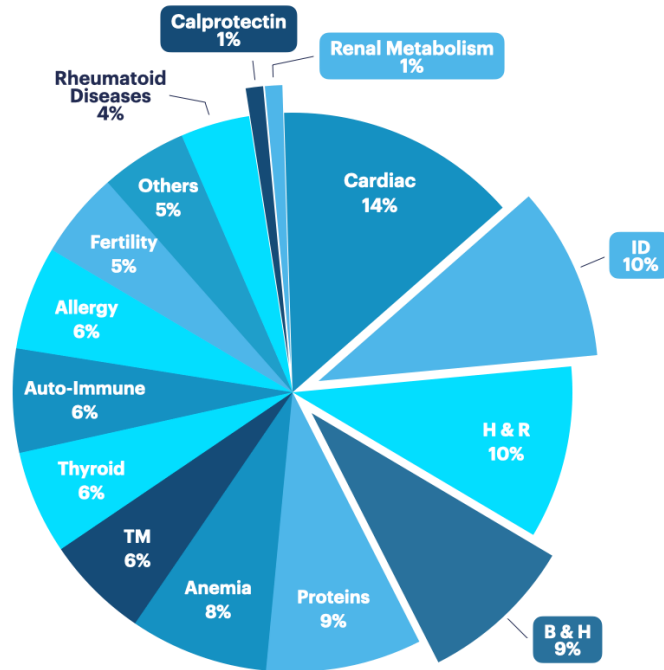


Immunodiagnostic Market, Size And Rationale For Phase 3.0

IVD market = € 60 billions (Excluding Covid)*

- Whereof 23% → Immunoassay market size = 14 €/bn
- Estimated growth: 2% on annual base

EU Immunoassay market segmentation (Q2'23 EDMA(**) Data)
(22% of total Immunoassay market)*

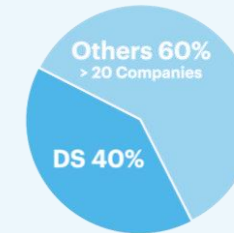


(*) Berenberg MedTech report, Nov 22

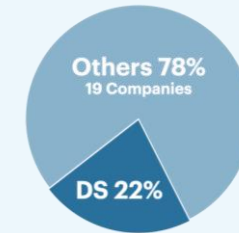
(**) EDMA: European Diagnostic Manufacturers Association

EU EDMA(**) data 12 months rolling, Q2'23

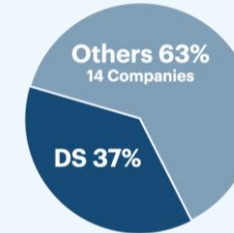
Infectious disease



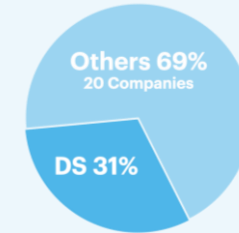
Bone & mineral



Calprotectin



Renal metabolism



DS = Diasorin

DIASORIN STRATEGY:
Driving the market grow with 3rd generation assays in ID and GI/Stool areas

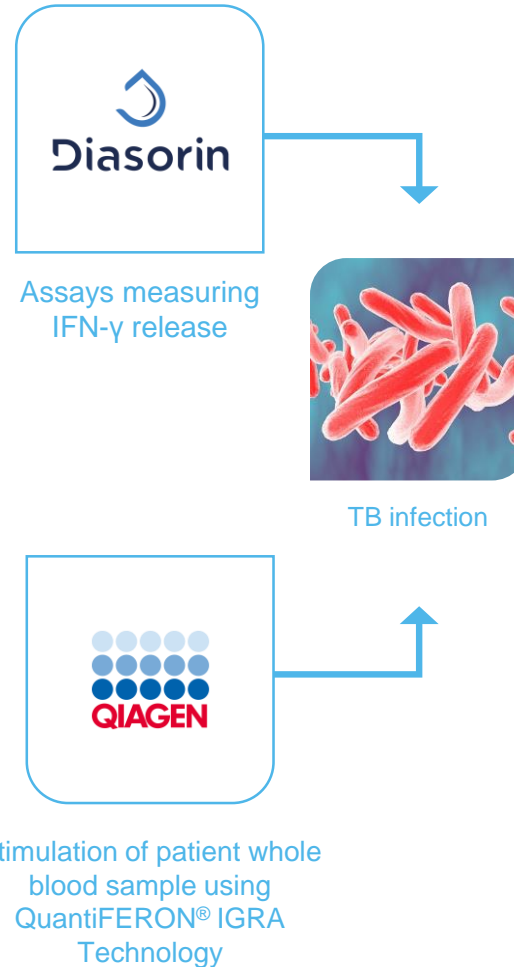
QIAGEN Partnership On QuantiFERON® Technology

QIAGEN QuantiFERON® Technology and Diasorin IVD Testing expertise combined



Tuberculosis Infection: Market And Opportunity

- Tuberculosis (TB) caused by *Mycobacterium tuberculosis* with 2 broad clinical forms:
 - Latent TB infection (LTBI)
 - Active TB disease
- LTBI can progress to active disease in patients with suppressed immune systems
- Patients with active disease can spread infection through aerosol transmission
- WHO Global Tuberculosis program goal = TB free with zero deaths, targeting:
 - Highly vulnerable population
 - Healthcare workers and beyond, such as in the fields of social protection, labour, immigration and justice
- TB testing & diagnosis
 - Skin test: injection of a small amount of tuberculin into skin
 - Blood testing (IGRA) is looking for the immune response to infection, not the pathogen itself
 - Blood testing (IGRA): searching for the immune response to *Mycobacterium tuberculosis* infection

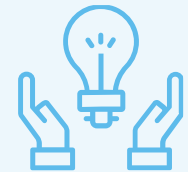


Worldwide estimated LTBI market size ~ **70-80 mln tests**



North America 20 million
Latin America ~8 million
EMEA ~ 5 million
Japan ~ 7 million
China ~15 million
Asia-Pacific ~15 million

A winning partnership solution (**IGRA Technology + Automation**)

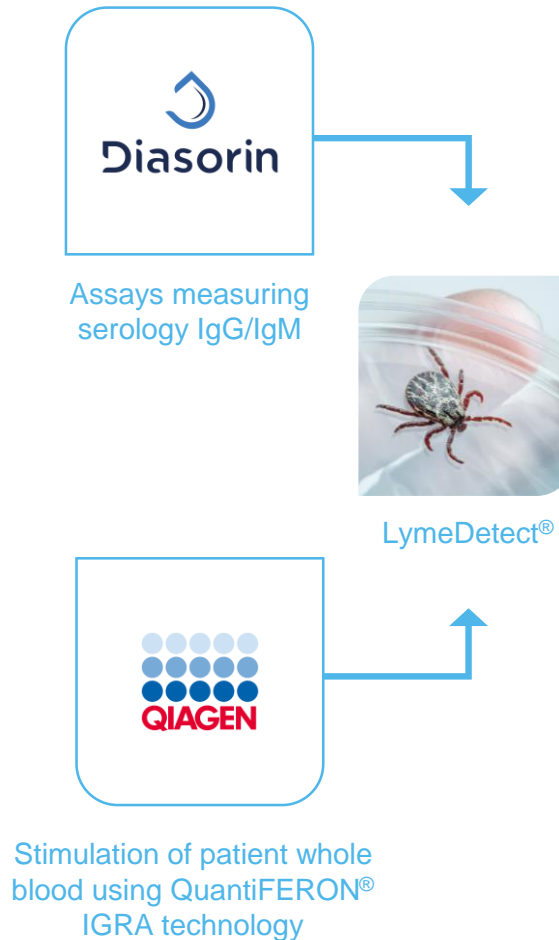


~**30% of TB testing already converted** from skin test in last few years



LIAISON® LymeDetect® To Address Lyme Disease: An Emergent Challenge

- Lyme disease caused by the bacterium *Borrelia burgdorferi* transmitted to humans by infected *Ixodes* ticks
- Symptoms may appear within a few days and/or later (months), following an infectious tick bite typically during spring and summer
- Common sign of early infection: bulls eye rash (*erythema migrans*) 1-2 weeks post exposure
- If untreated, Lyme diseases can evolve into severe forms with neurological symptoms, heart problems and arthritis
- Testing & diagnosis: serology IgG and IgM (less sensitive in Early Lyme disease) cannot differentiate between past and new infections



Potential annual U.S. market for **Acute Phase** threatening: ~120 \$/mln



Algorithm leading to **increased clinical determination: >30-50%** vs. sTTT



The only test available for Acute Phase

LymeDetect®
Diagnostic Algorithm
(IgG + IgM + IGRA)

Partnership benefits:

- **Improving** early patient **identification**
- **Better** driving of **antibiotic therapy decision** and **appropriate treatment**

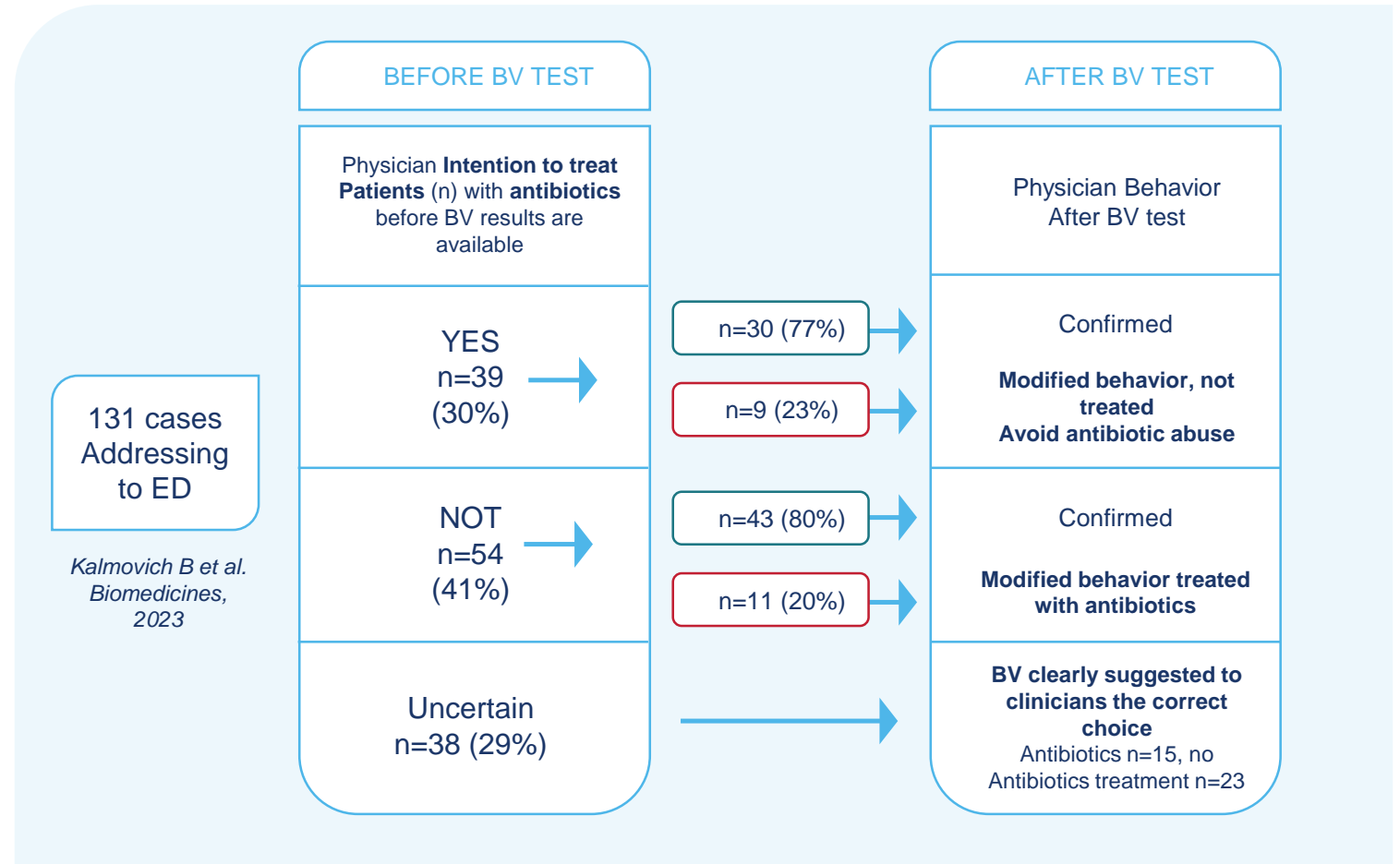


Focus: U.S. market, with go-to-market strategy in place.
Expected submission: Dec 2023

LIAISON® MeMed BV®, Solving The Clinical Dilemma: Bacterial Or Viral Infection?

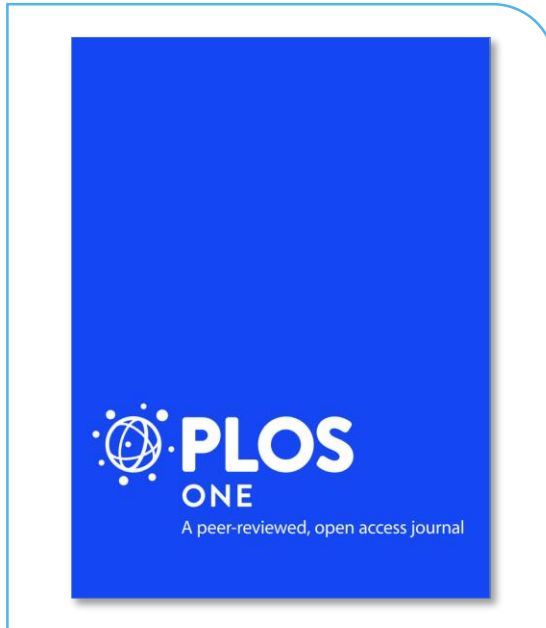
- 4.7 mln of pediatric patients/year in the U.S. address to Emergency Department (ED) with suspect infections
 - ED Physicians challenged to quickly decide if patients need:
 - Hospitalization, warding or safely dismissal
 - Treatment with antibiotics, considering data report showing:
 - 40% antibiotics overuse
 - 20% antibiotics underuse = risk of exacerbation
- ↓
- A semi-quantitative assay test measuring 3 non-microbial (host) signature proteins (TRAIL, IP-10, and CRP)
 - An algorithm defining bacterial or viral likelihood score for infection (discrimination B/V)

LIAISON® MeMed BV®: empowers clinical decision-making



MeMed BV[®] high performance independently confirmed in select studies

Thousands of patients enrolled (2013 - 2022)



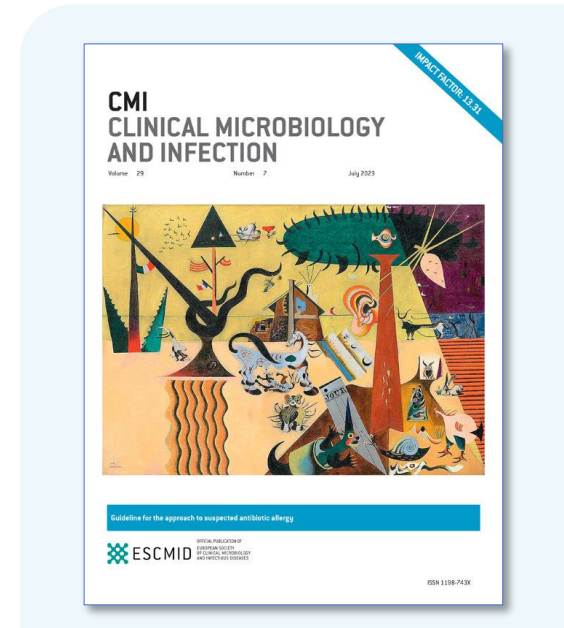
March 2015
Curiosity study



April 2017
Opportunity study



October 2017
Pathfinder study





October 2021
Autopilot study



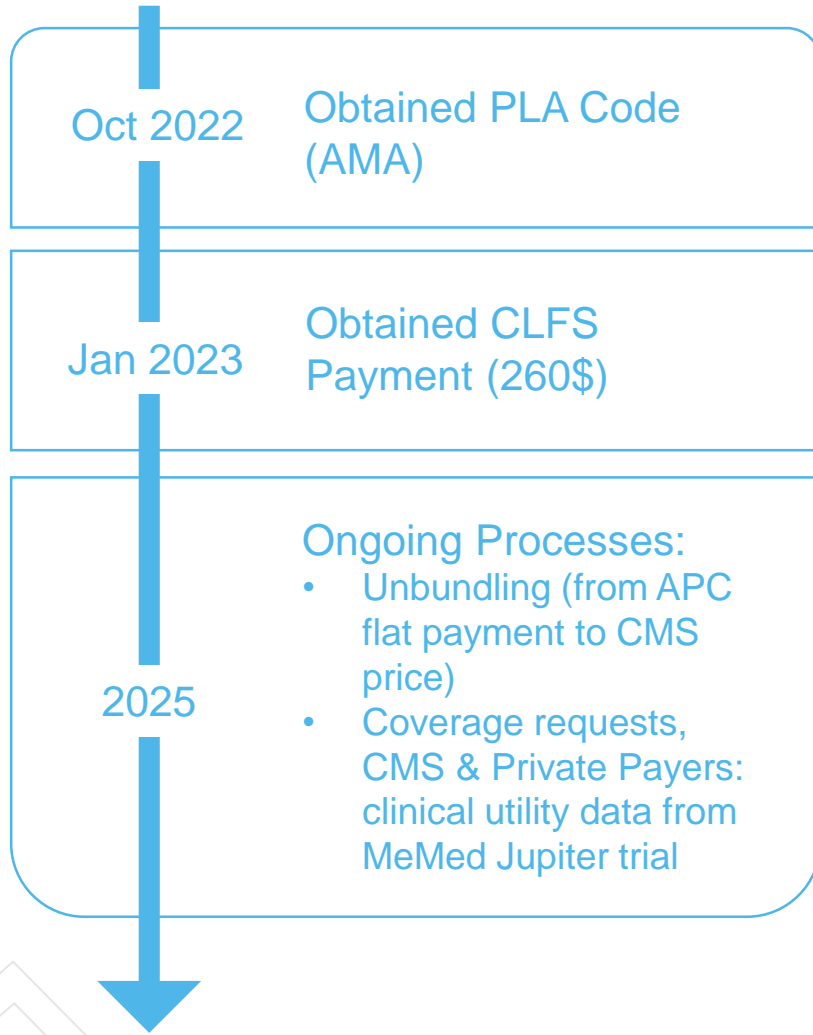
MeMed BV[®] high performance independently confirmed in select studies

Multiple new evaluations, and real-world evidence on thousands of patients show positive results - published by customers and collaborators in 2023

							
January 2023 Rosetta study	February 2023 German RWE study	March 2023 Maimonides Operational study	May 2023 COVID Severity study	May 2023 Maccabi Pilot real world evidence study	June 2023 Observer study	June 2023 Texas Children's Validation study	November 2023 Spirit study



Focus On U.S. MeMed Reimbursement And Market Creation



MeMed & hospital strategy



- Expanded presence to 5 regions: additional 15 sales reps + 6 scientific professionals
- Offering a complete solution for LIAISON® XL/XS on Hub centers
- Demand creation team of 11 professionals added to drive sales cycles and increase utilization rates
- Focused & Modular geo-targeting campaign in key growth regions through Doximity and Sermo platforms to create clinicians interest & leads for outside the lab

Primary U.S. Focus, potential market 400 \$/mIn
Program in place for EU



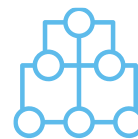
Differential Diagnosis IBD With Novel Biomarkers And Machine Learning Tools

- IBD(*) diagnosis: requires the differentiation from IBS(**) and a conclusive diagnosis is often reached by colonoscopy (invasive and costly procedure)
- Calprotectin is a “non-specific” marker for intestinal neutrophilic inflammation and is higher when IBD is present
- Low fCAL levels (<20 µg/g) = very specific in ruling out IBD, high levels (>250-300 µg/g) = likely indicative of IBD
- The challenge is to provide physicians with an assay aiming at 100% diagnostic precision overcoming the zone of diagnostic uncertainty and accelerating diagnosis time

Global Burden Of Inflammatory Bowel Disease, 2017
 (*) Inflammatory Bowel Disease
 (**) Irritable Bowel Syndrome



A new assay
 calprotectin + 2 fecal biomarkers
 to identify the IBD patients in the
 less performant range



An algorithm based on
 computational method will combine
 the biomarkers in a single
 reportable result intended to aid in
 supporting rule-in/rule-out decision
 for IBD/IBS

Calprotectin: growing at double-digit rate in many geographies (e.g. China & U.S)
Estimated market opportunity with Calprotectin 3.0: 140 €/mln



Machine learning tool = identifies new fecal biomarker combinations

Calprotectin 3.0: improves IBD patients identification from 70% to 99%

Calprotectin 3.0 algorithm

New Calprotectin 3.0 algorithm will:

- Reduce unnecessary colonoscopies (cost saving)
- Improve patient quality of life with a timely and precise diagnosis

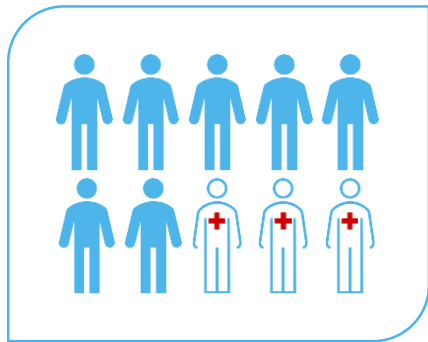


Expected submission: 2025

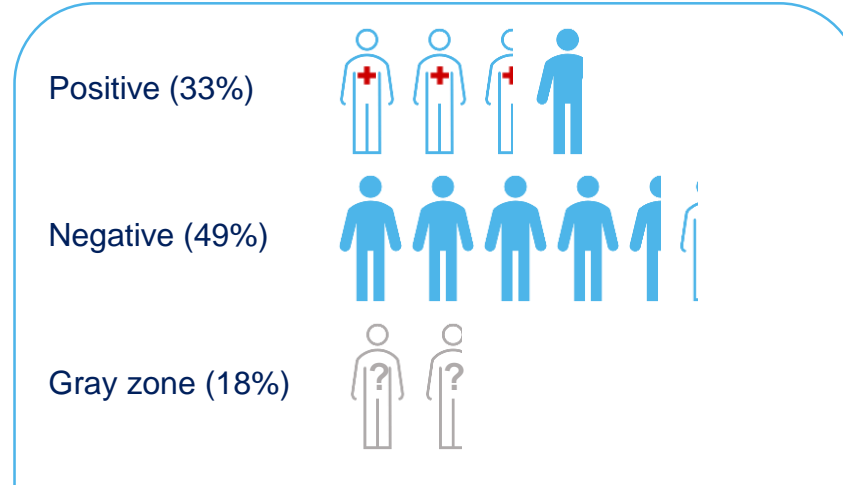


Impact On Patient Pathway With Calprotectin 3.0

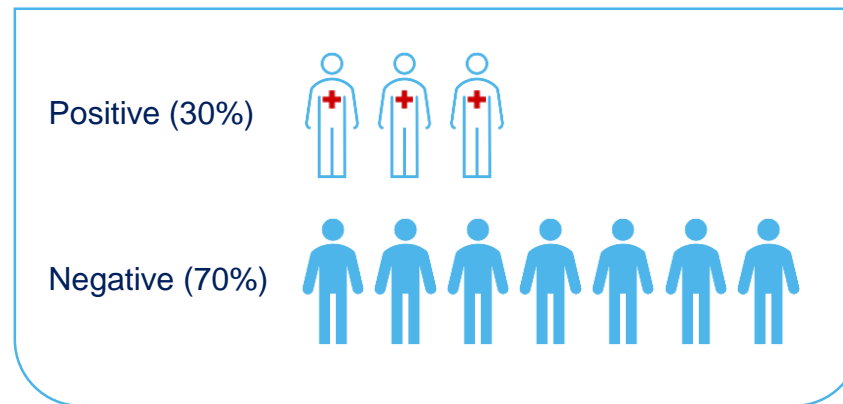
Patients presenting with chronic abdominal pain (~30% sick)



Current flow



Calprotectin 3.0 algorithm



Undesired effects

- Unnecessary colonoscopies on healthy subjects (~8% of tested subjects)
- Delayed diagnosis to sick individuals (~2% of tested subjects)
- Repeat of Calpro tests, and unnecessary colonoscopies if inconclusive (all 18% of tested subjects)

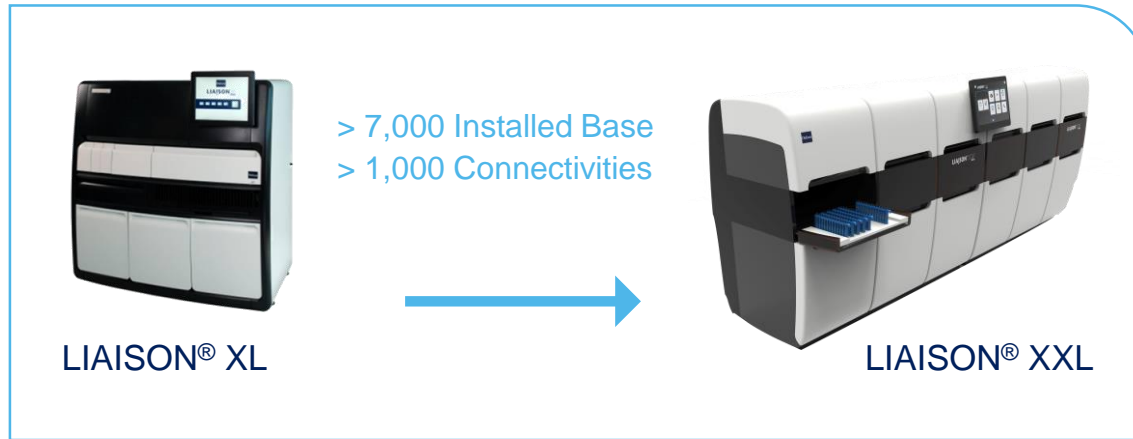
Key advantages

- Timely and accurate diagnosis
- Avoidance of unnecessary colonoscopies (invasive and costly for the healthcare systems)



LIAISON® XXL: The Next Step Forward In The Instrumentation Journey

Faster systems to increase productivity



Large labs and hospital consolidation
+
Continuous Diasorin portfolio expansion

New LIAISON® XXL platform

- Higher Productivity
- Higher footprint efficiency
- Increased throughput regardless of mix and connectivity
- Better connectivity with other suppliers
- Increased size flexibility using same cartridge technology
- Tailored customer solution, sample bay, direct water supply

- Convert gradually existing LIAISON® XL installed base to allow customer's growing needs
- **Expected submission: 2025**

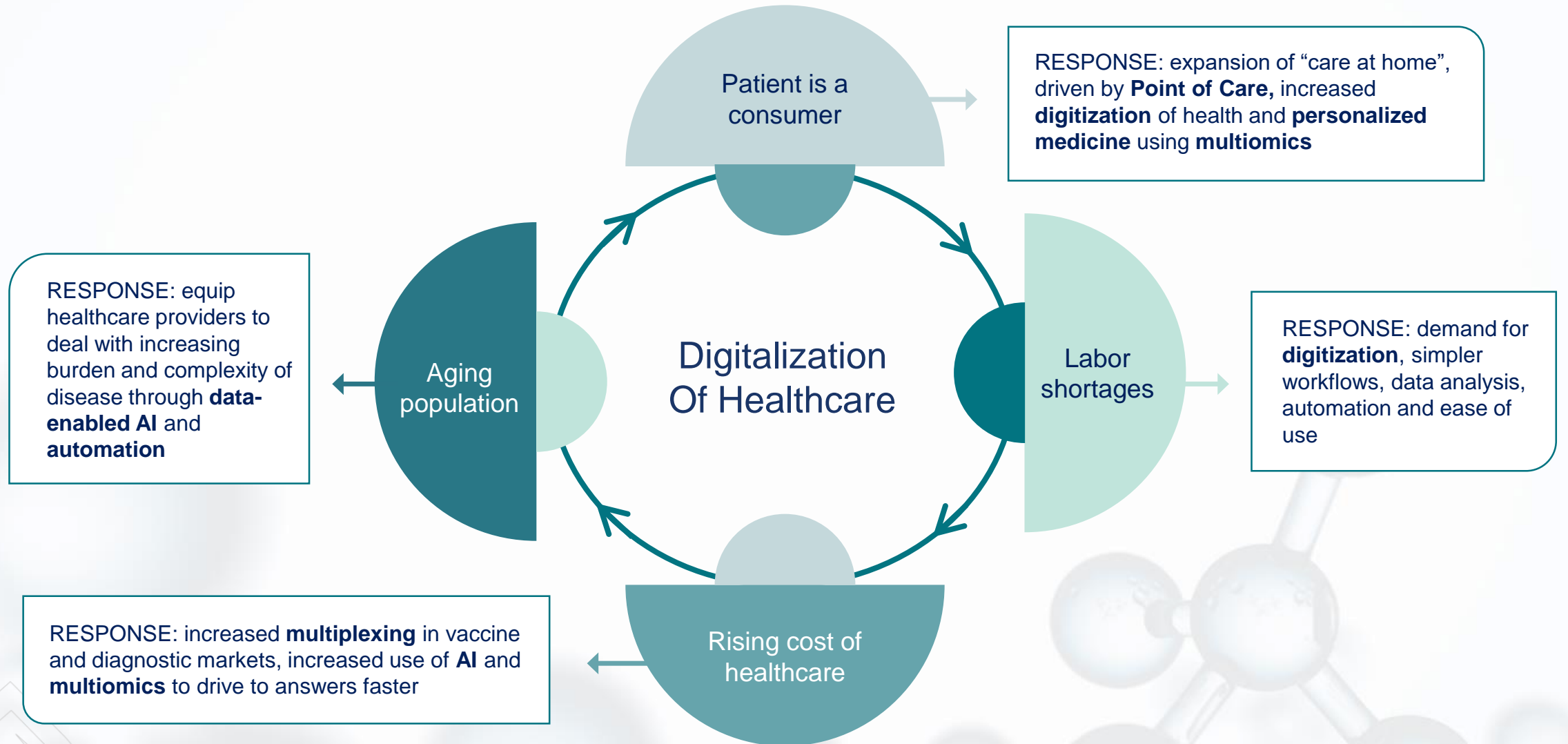


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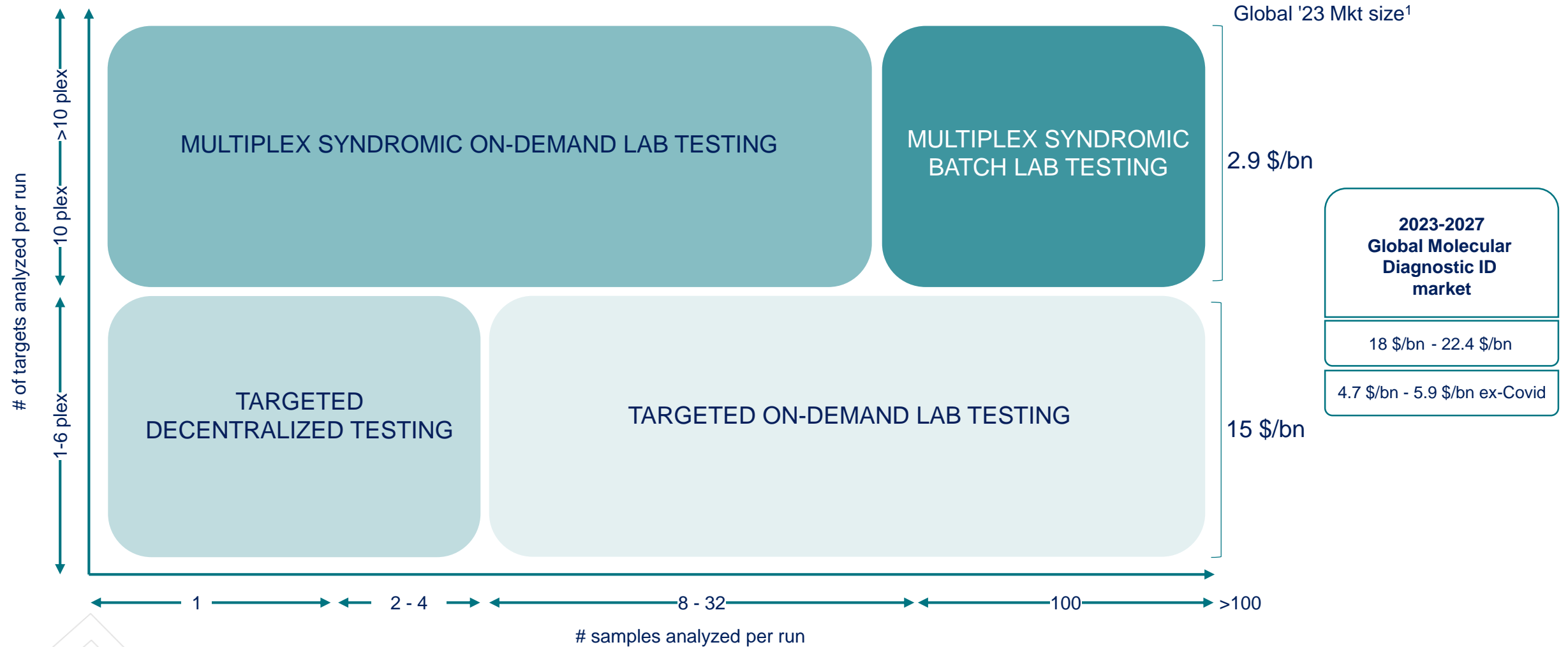
Molecular Diagnostics



A Series Of Interlinked Trends Have Created Strategic Focus Areas For Our Organization

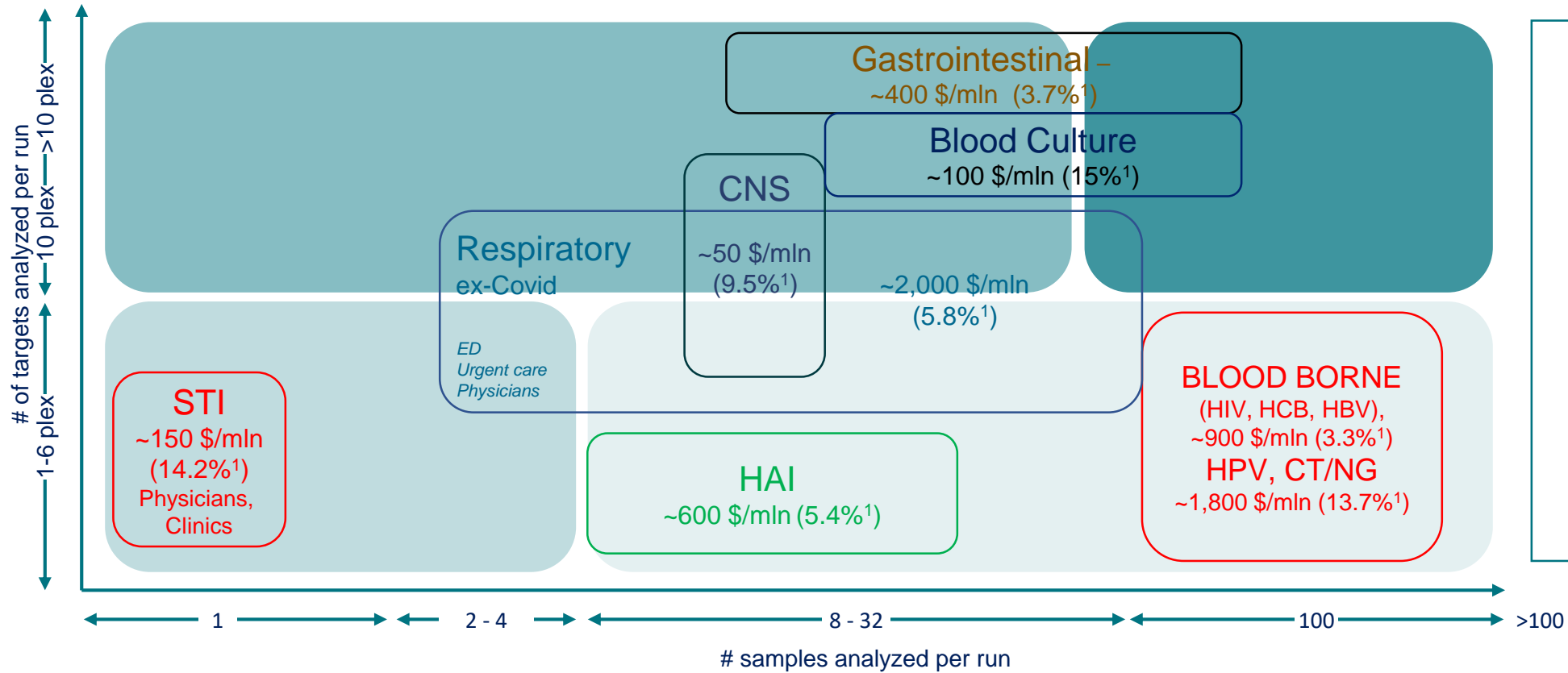


Molecular Diagnostic Technologies And Market



¹ Internal Company data based on external sources and market reports

Molecular Diagnostic Technologies And Clinical Areas



Drivers for technology choice:

Patient profile

- Pediatrics
- Immunocompromised
- Otherwise healthy

Algorithm

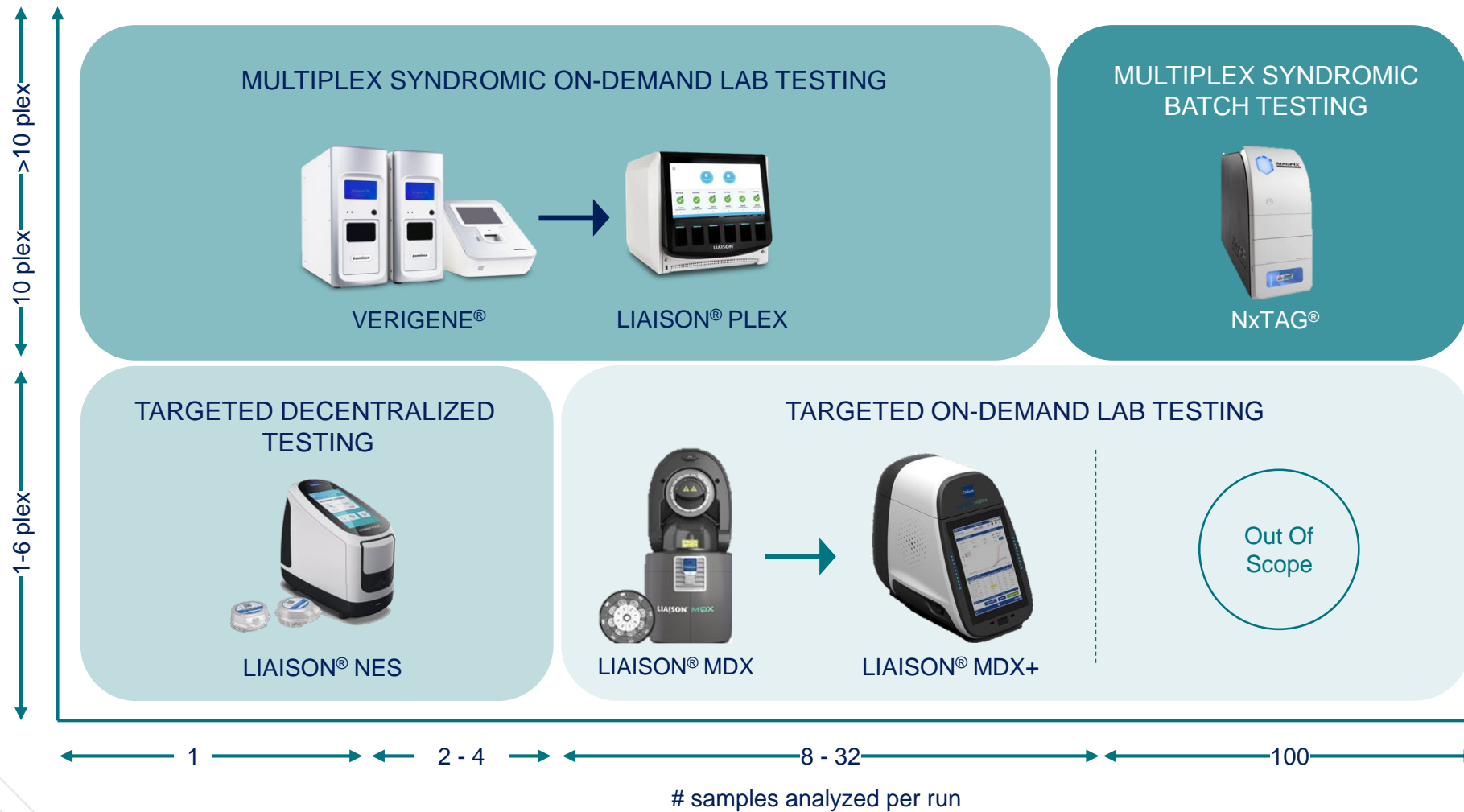
- Reflex testing
- Seasonality

Location

- Send out to commercial labs
- On site testing
- ED

¹Internal Company data based on external sources and market reports




Four Quadrants Of Molecular Diagnostics: Diasorin Presence



Diasorin well positioned in the context of Market trends as provider of the technologies needed in Molecular Diagnostics

High throughput targeted space is out of scope: monitoring and screening applications (HIV, HCV, HBV, HPV, etc.)










Full Spectrum Solution

POINT-OF-CARE	SINGLE-LOW PLEX	MULTIPLEX	OUT OF SCOPE
<p>Transversal expansion in point-of-care</p>	<p>Menu expansion</p>	<p>Transversal expansion in syndromic</p>	
<div style="text-align: center;">  <p>LIAISON[®] NES</p> </div>	<div style="text-align: center;">  <p>LIAISON[®] MDX+</p> </div>	<div style="text-align: center;">  <p>LIAISON[®] PLEX</p> </div>	
<p>Expected submissions</p> <ul style="list-style-type: none"> LIAISON[®] NES platform + ABCR: 2025 GAS: 2025 	<p>Expected submissions</p> <ul style="list-style-type: none"> LIAISON[®] MDX+ platform: 2024 	<p>Submissions completed</p> <ul style="list-style-type: none"> LIAISON[®] PLEX platform + Respiratory panel: Q4'23 <p>Expected submissions</p> <ul style="list-style-type: none"> Blood panels (#3): 2024 GI panel: 2025 	
<p>DECENTRALIZED SETTING</p>	<p>LOW VOLUME</p>		<p>HIGH VOLUME</p>



Focus On Targeted Quadrant



Infectious disease specialties	Clinical areas served	Target customers
 <p>KITS</p>  <p>ASRs</p>	 <p>RESPIRATORY INFECTIONS</p>  <p>WOMEN'S HEALTH AND NEONATAL</p>  <p>CNS (MENINGITIS)</p>  <p>HOSPITAL ACQUIRED INFECTIONS</p>	 <p>SMALL COMMUNITY HOSPITALS</p>  <p>MEDIUM HOSPITALS</p>  <p>COMMERCIAL LABS</p>








Focus On Point-Of-Care (Near Patient Solution)



LIAISON® NES












Technical features	Clinical areas served	Target customers
<ul style="list-style-type: none"> • One of the fastest CLIA-WAIVED tests to detect and differentiate FluA, FluB, RSV and Covid-19 on non invasive nasal swabs • Performance on par with the laboratory offerings • Immediate result reporting near the patient (~15 minutes) • Room temperature storage • Up to 6 plex multiplexing • Cloud connection and streamlined data transfer • Connectivity with billing applications • Inventory management • Positivity rate monitoring 	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  RESPIRATORY INFECTIONS </div> <div style="text-align: center;">  SEXUALLY TRANSMITTED INFECTIONS </div> </div>	<div style="text-align: center;"> <p>First wave</p>  PHYSICIAN OFFICE LABS </div> <div style="text-align: center; margin-top: 20px;">  HOSPITALS </div> <div style="text-align: center; margin-top: 20px;"> <p>Second wave</p>  PHARMACY </div>
Positioning vs. Competition		
<p>For trusted, fast results during patient visit that allow to take actionable decisions on patient management (e.g. isolation, therapy initiation) thanks to the multiplex, 15-minutes features</p> <p>The design specifically focused on decentralized setting allows for a very easy and error proof experience, enabling implementation in POLs and pharmacies</p> <p>Portability and connectivity allows for a streamlined adoption, thanks to inventory management, seamless data transfer and printing options, use in remote location, mobile utilization</p>		



Focus On Multiplex



Clinical areas served		Target customers
 RESPIRATORY INFECTIONS	 GASTRO-INTESTINAL	 COMMUNITY & REGIONAL HOSPITALS
 BLOODSTREAM INFECTIONS	 CNS (MENINGITIS)	 ACADEMIC MEDICAL CENTERS
 GENETICS/ CYSTIC FIBROSIS	 HOSPITAL ACQUIRED INFECTIONS	 COMMERCIAL LABS

Multiplex legacy

VERIGENE® customers loyal to the platform, enjoying the “flex” concept are waiting for the launch of the LIAISON® PLEX

LUMINEX® 200 will continue to be the platform of choice for Genetics testing, offering a best-in-class solution for hard to diagnose diseases

Flexible solutions for every size of laboratory

LIAISON® PLEX will provide:

- Flexibility to customers on all the panels
- Full automation

At current stage:

- Respiratory panel filed to FDA

NxTAG® will work alongside PLEX in Europe to provide high throughput testing for centralized lab with volumes that don't work on sample to answer systems

At current stage:

- CE-IVD on market for GI & Respiratory
- IVDR coming soon



Focus On LIAISON® PLEX

Designed for diagnostic stewardship, PLEX is easy to use, providing trusted answers to effectively treat patients, without the high price tag of traditional all-in-one tests

Future menu

RSP *Flex*
BCP
BCN
BCY
GI *Flex*
and more...

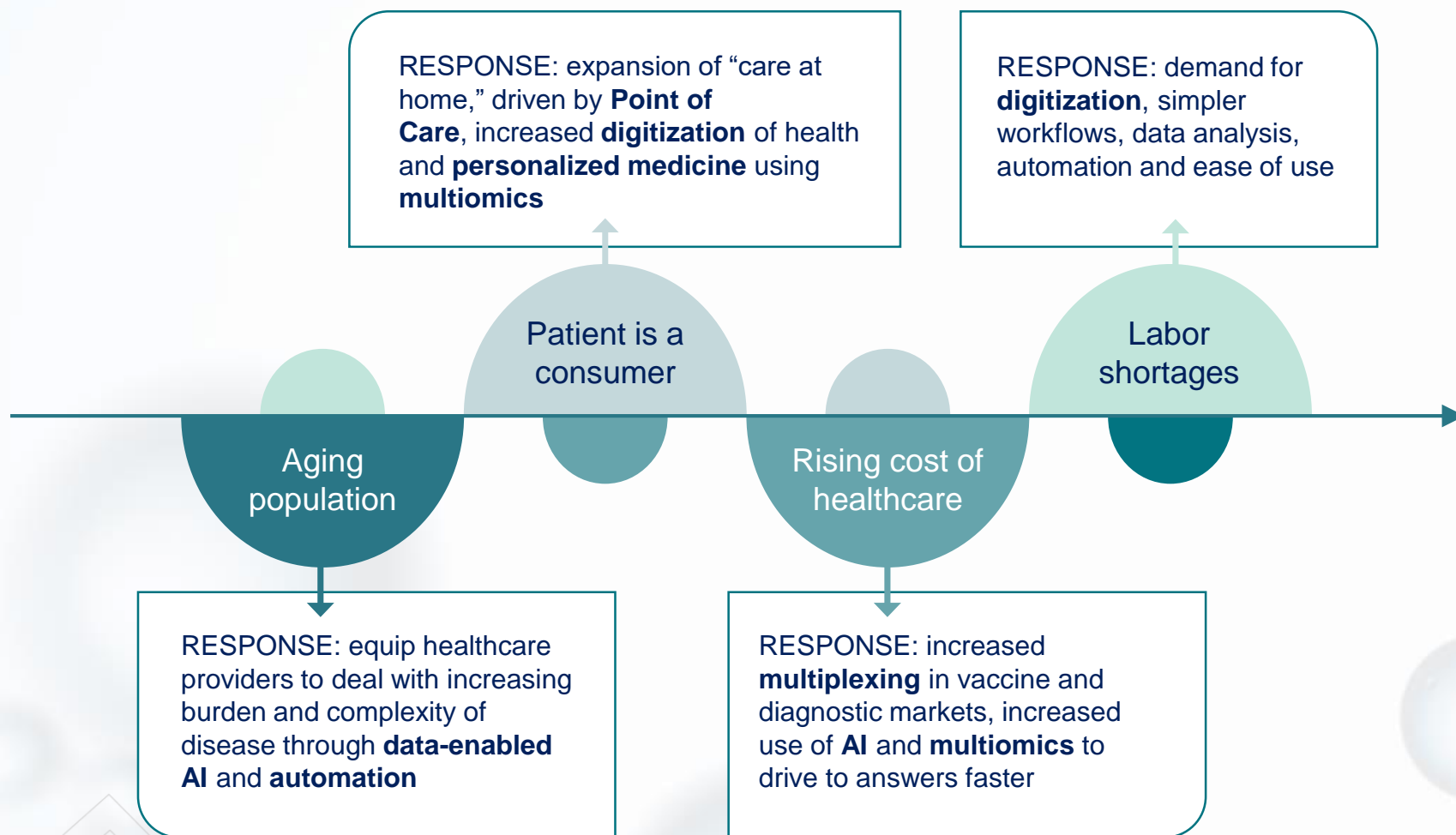


LIAISON® PLEX

Estimated total addressable market¹ in 2027: ~4 \$/bn

¹ Internal Company data based on external sources and market reports

Market Trends Create Focused Strategies For Both Businesses



Importance to Molecular

- Deliver Point Of Care solutions that enable adoption closer to the patient also thanks to advanced digital features
- Deliver flexible syndromic solutions, financially responsible and tailored to the clinical needs
- Develop more synergies, in order to fulfill clinical algorithms

5.

Licensed Technologies



**We enable
Innovation**



Licensed Technologies: The LTG Business Model



xMAP® Intelliflex – Innovating The World’s Most Used Multiplexing Technology

The next dimension in Multiplexing

- Trusted xMAP® technology, with an innovative twist
- Adding a second reporter channel allows researchers to maximize their data without sacrificing the number of samples that can be processed at once
- Measuring multiple parameters across hundreds of beads in every read
- Dual reporter content to be released in 2024

Growth platform for LTG Business

- Launched in 2021 to the research and pharma markets for high multiplex applications
- Based on core xMAP® technology, modernized to meet the current market
- Up to 500 bead regions to drive multiplexing

No other multiplex platform combines low- and high-plex capabilities, quick time to reliable results, and the ability to acquire data for two parameters per analyte simultaneously



Licensed Technologies: Quality Assay Performance That Is Dependable

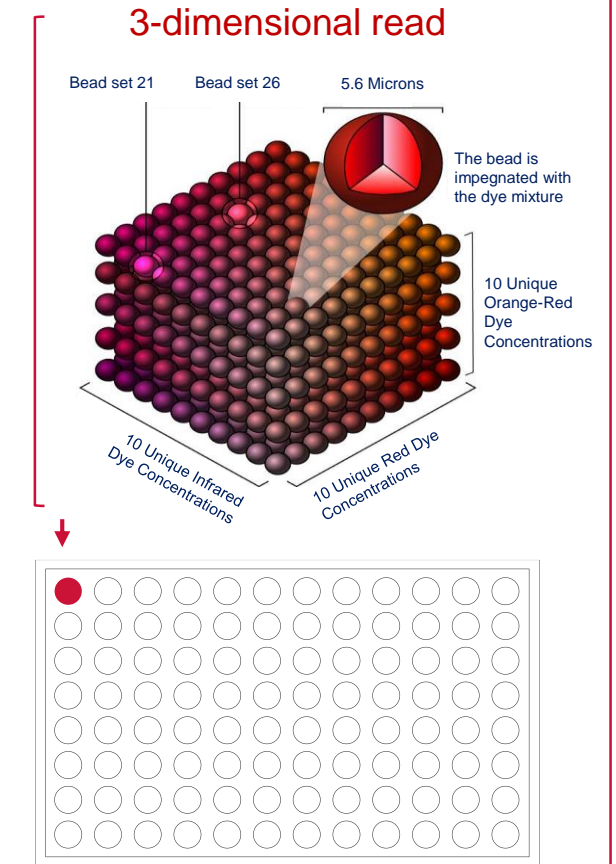
Expertise & reproducibility

Since its establishment, Luminex has made **trillions** of microspheres

Versatility



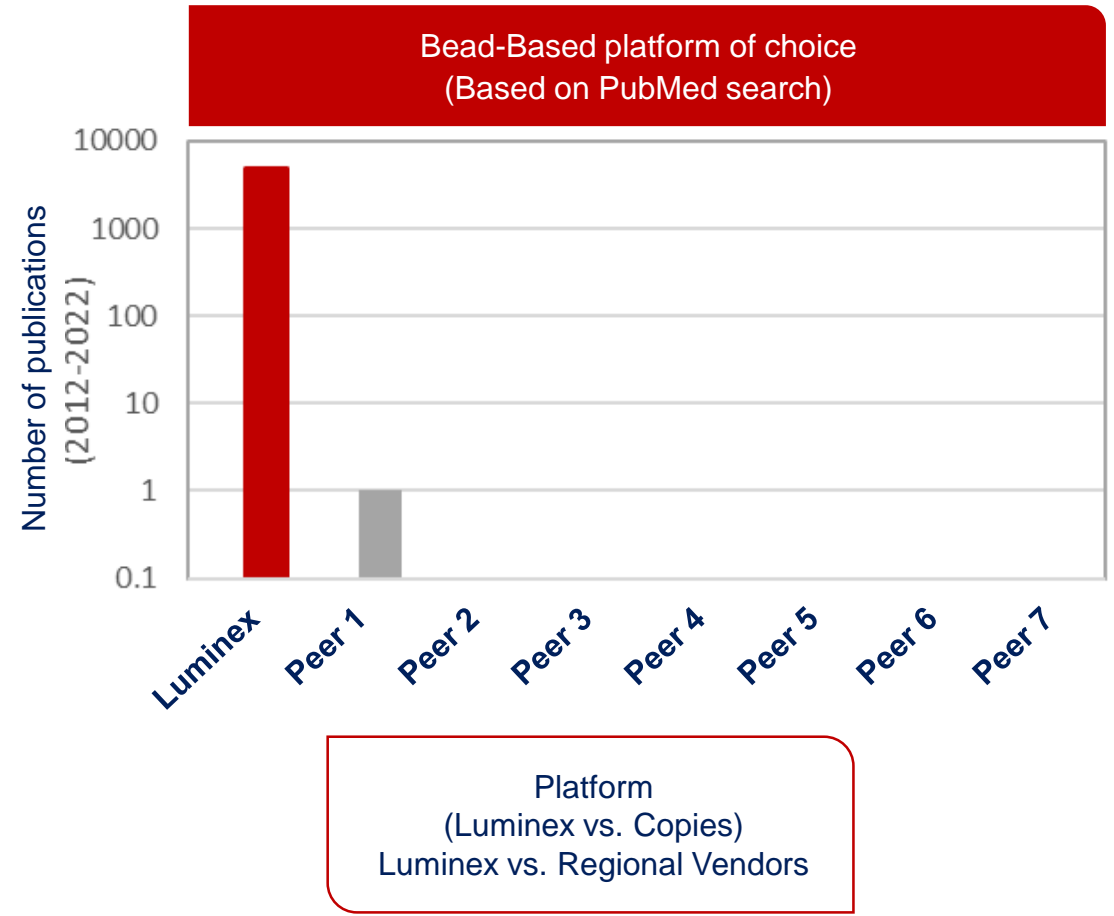
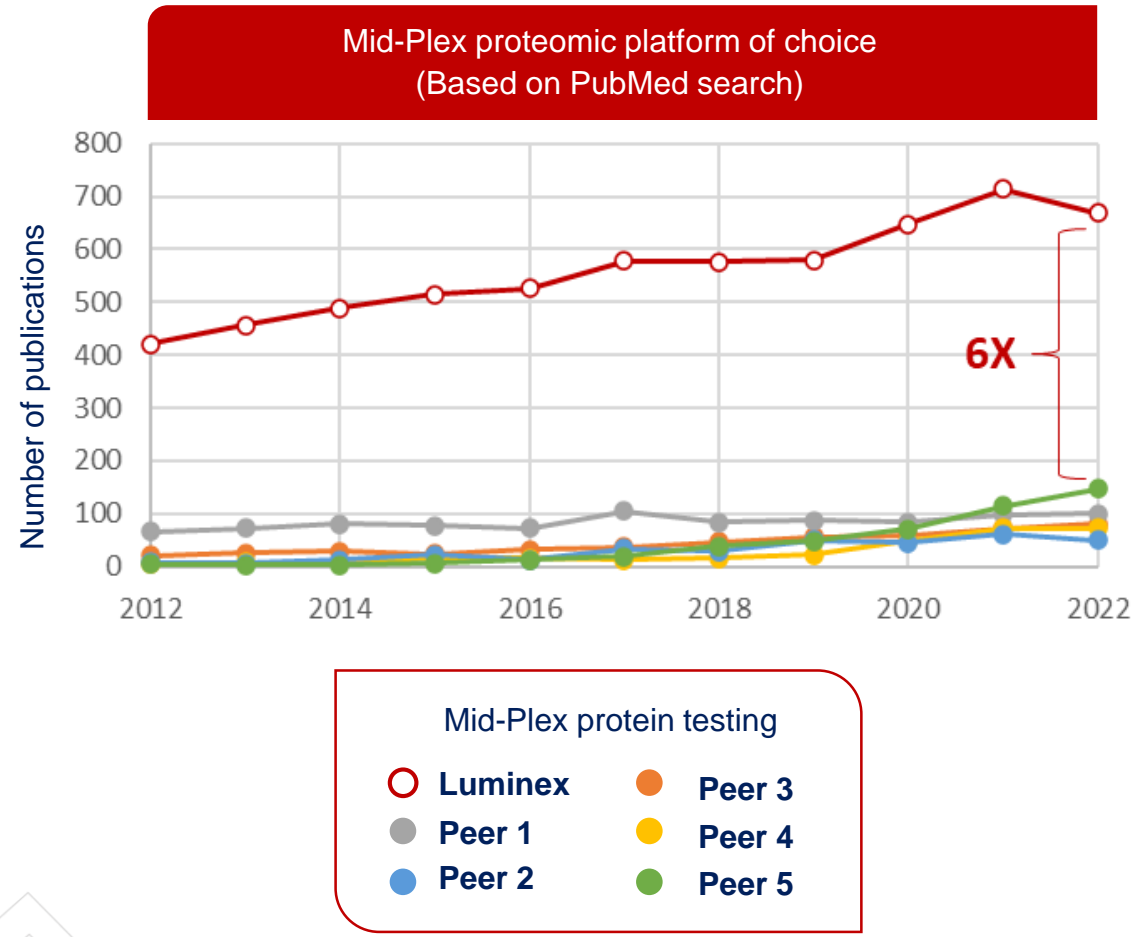
Hundreds of targets per test





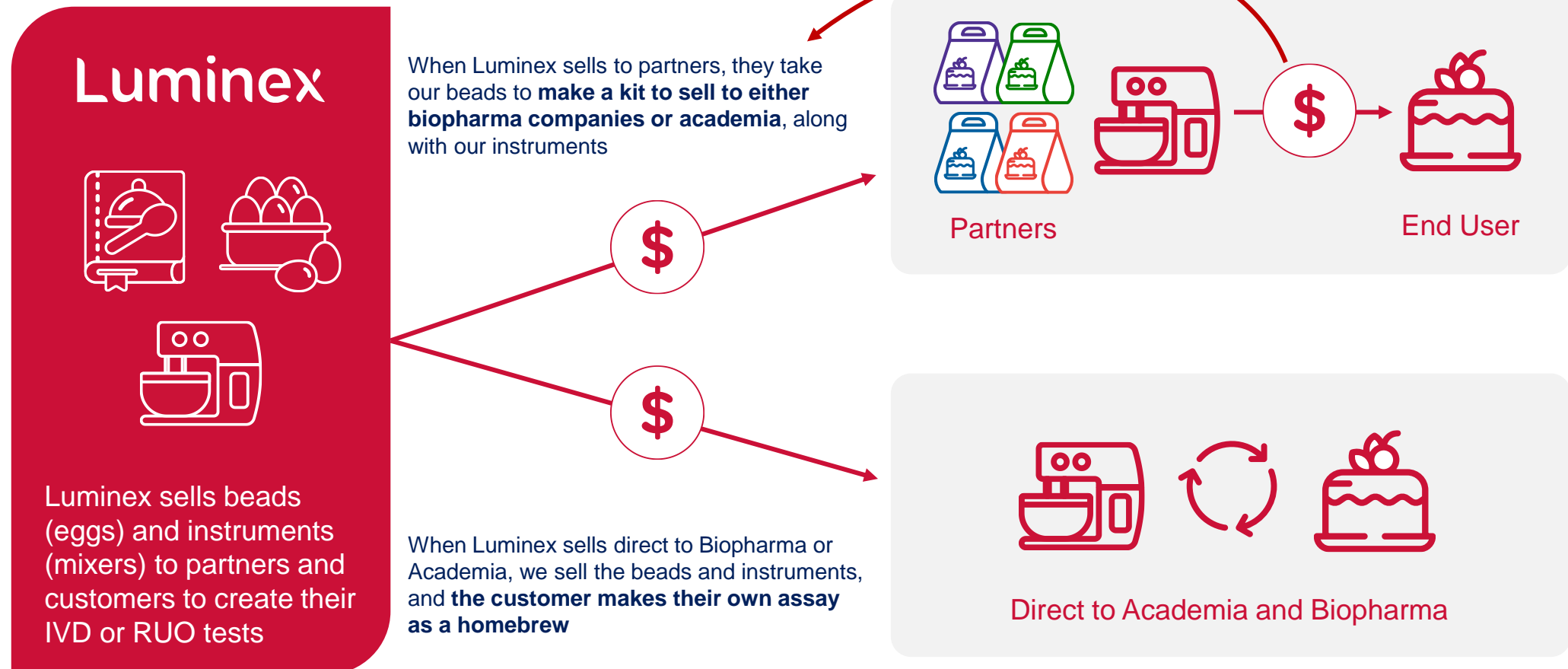
Comparative Publications – Market Penetration

xMAP® is the multiplex proteomic technology of choice by researchers across the globe

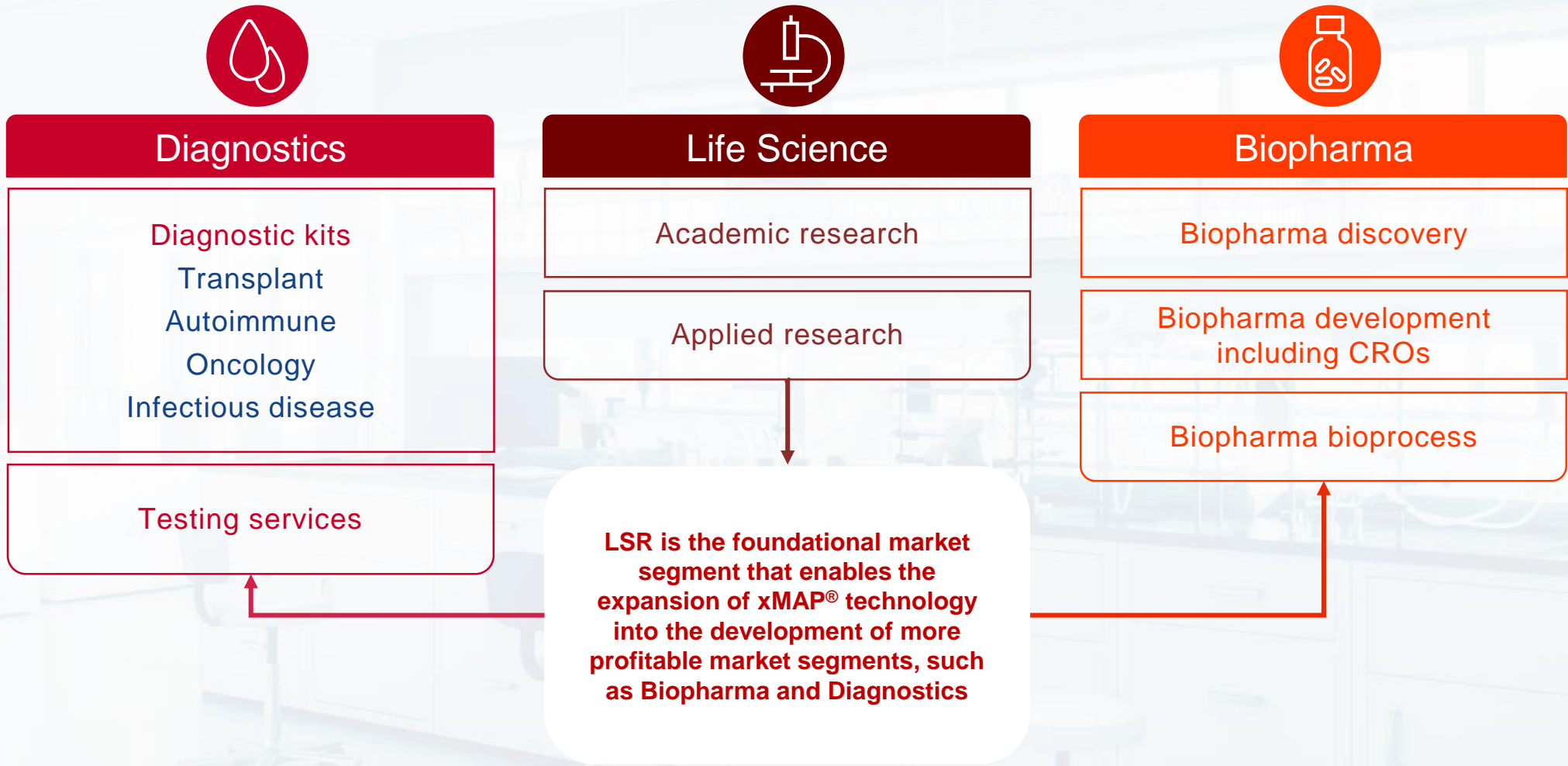


Detailed database of Luminex peer reviewed publications catalogs over 70,000 since Luminex's inception

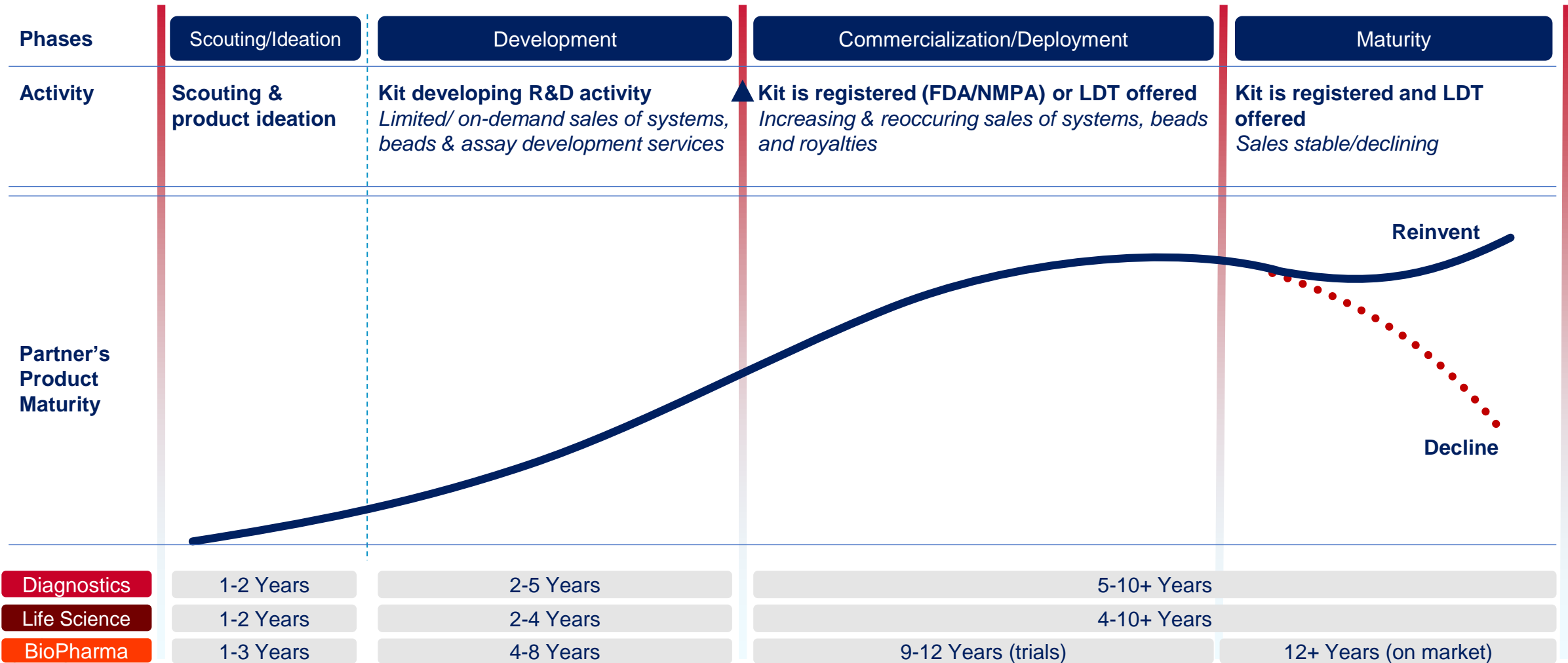
We Enable Innovation Through Technology



Licensed Technologies: Markets Served



Licensed Technologies: Partner Lifecycle



Licensed Technologies: Partner Lifecycle

Phases	Scouting/Ideation	Development	Commercialization/Deployment	Maturity
Activity	Scouting & product ideation	Kit developing R&D activity <i>Limited/ on-demand sales of systems, beads & assay development services</i>	▲ Kit is registered (FDA/NMPA) or LDT offered <i>Increasing & reoccurring sales of systems, beads and royalties</i>	Kit is registered and LDT offered <i>Sales stable/declining</i>
Partner's Product Maturity	7 partners	6 partners	24 partners	14 partners
		4 partners	9 partners	10 partners
	3 customers	8 customers	1 customer in trials	3 customers on market
Diagnostics	1-2 Years	2-5 Years	5-10+ Years	
Life Science	1-2 Years	2-4 Years	4-10+ Years	
BioPharma	1-3 Years	4-8 Years	9-12 Years (trials)	12+ Years (on market)

Multomics - The Next Frontier In Medicine

Genomics

Study the complete set of genes in an organism for a holistic perspective.

Proteomics

Explore the entire complement of proteins in a biological system, uncovering valuable insights into their functions and interactions.

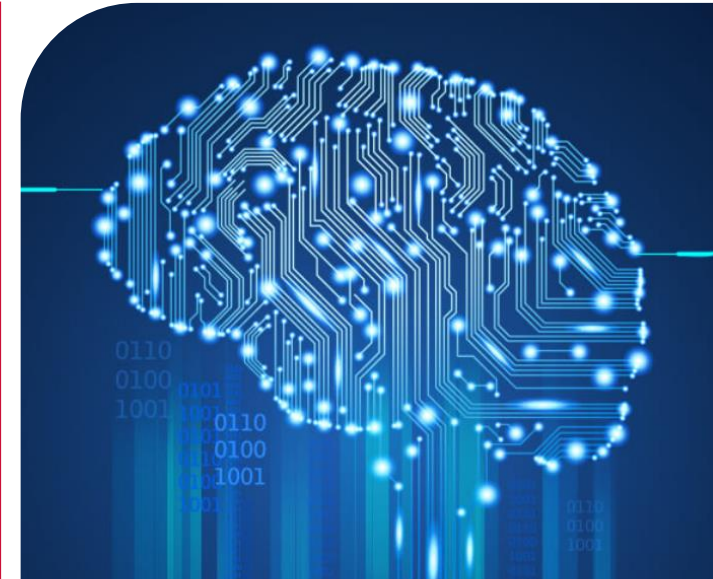
Metabolomics

Analyze small molecules produced by metabolic processes, providing a snapshot of the dynamic state of the organism.

Transcriptomics

Investigate the expression and regulation of genes for a deeper understanding of cellular processes.

All tied together with AI



Comprehensive analysis from multiple dimensions to determine the exact mechanism of disease, driving more cost-effective, personalized healthcare



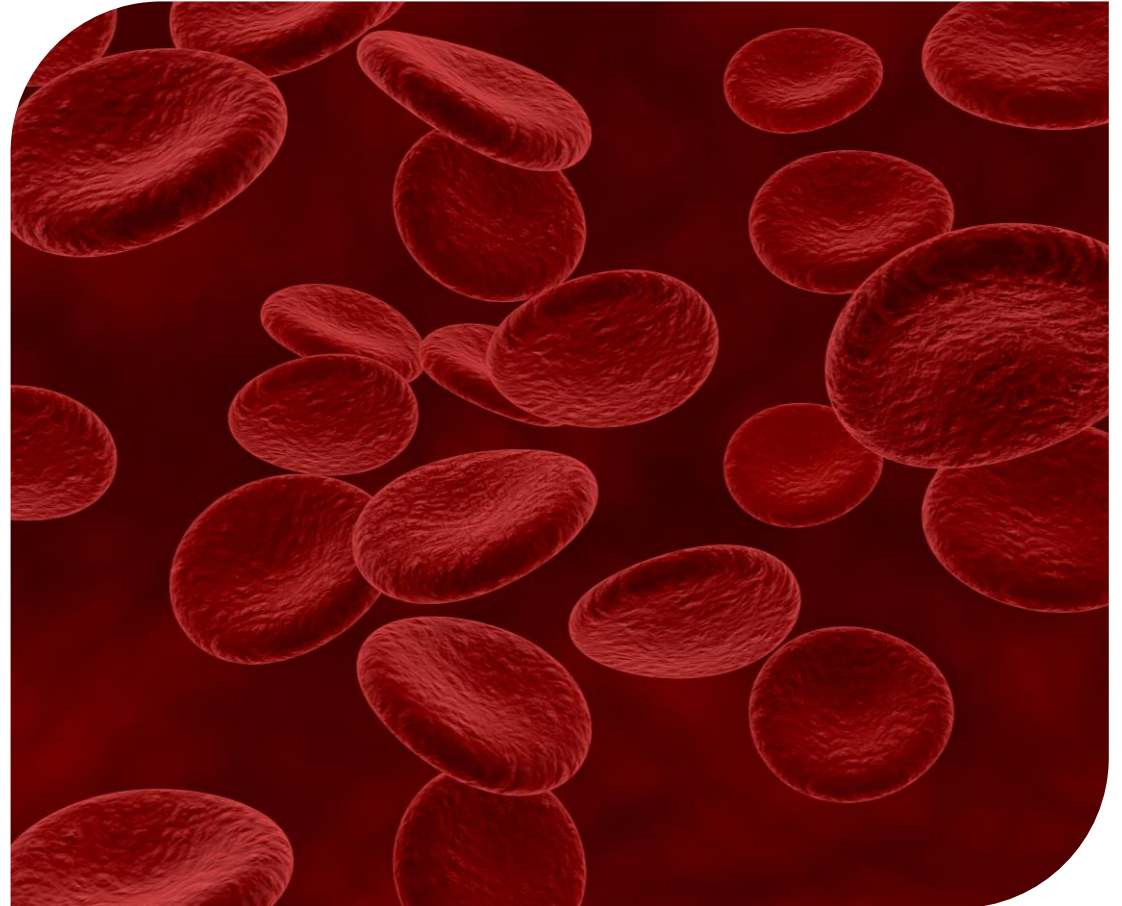
Licensed Technologies: Opportunities In Multiomics

Multi Cancer early detection

- Improving treatment success
- Reducing treatment costs
- Enhancing quality of life

Partnership with Bio-Techne to drive impact

- Ground-breaking partnership between Bio-Techne and Luminex brings together the world's leading antibody, protein, and ELISA manufacturer and the world's leading platform for multiplex proteomics
- Together, we support the industry to rapidly develop accurate diagnostic solutions that **detect cancer earlier to improve patient outcomes and reduce the total cost of care**



Licensed Technologies: Markets Served



Diagnostics

Diagnostic kits

Transplant antibody

Transplant typing

Autoimmune

Cancer screening

Cancer risk evaluation

Therapy selection/monitoring

Disease determination

Multi-pathogen detection

High volume ID

Testing services

Specialty testing

POC testing



Life Science

Academic research

Protein analysis

Cancer research

Immunoassays

Drug discovery

Systems biology

Environmental

Neuroscience

Genetic analysis

Applied research

Food testing, inspection & certification

Agricultural biotechnology

Animal diagnostics

Veterinary vaccines



Biopharma

Biopharma discovery

Drug discovery

Biomarker screening

Vaccine discovery

Biopharma development

Drug development

Vaccine development

Biopharma bioprocess

Safety testing

Purification

QC

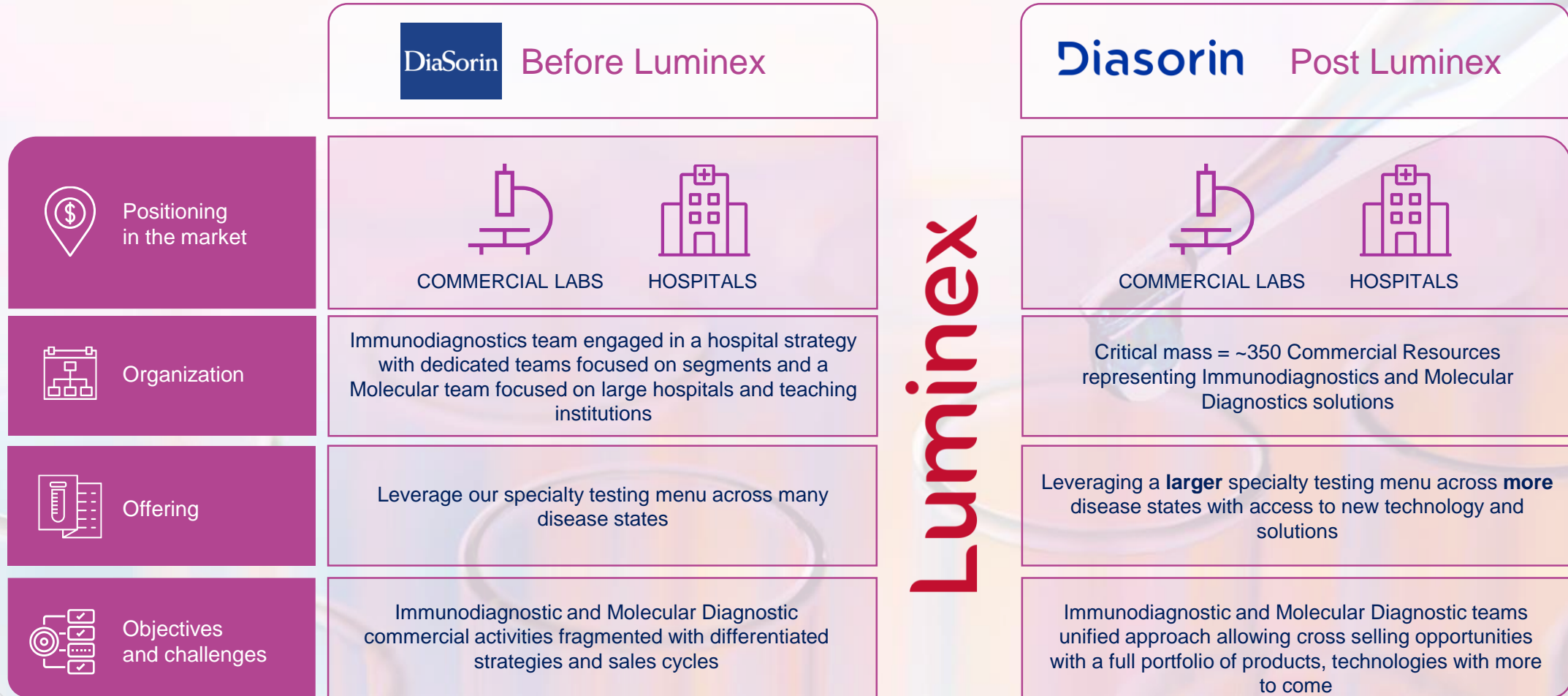
Physiochemical testing

6.





Focus On The U.S.



Our Positioning And Commercial Sales Force In The U.S.

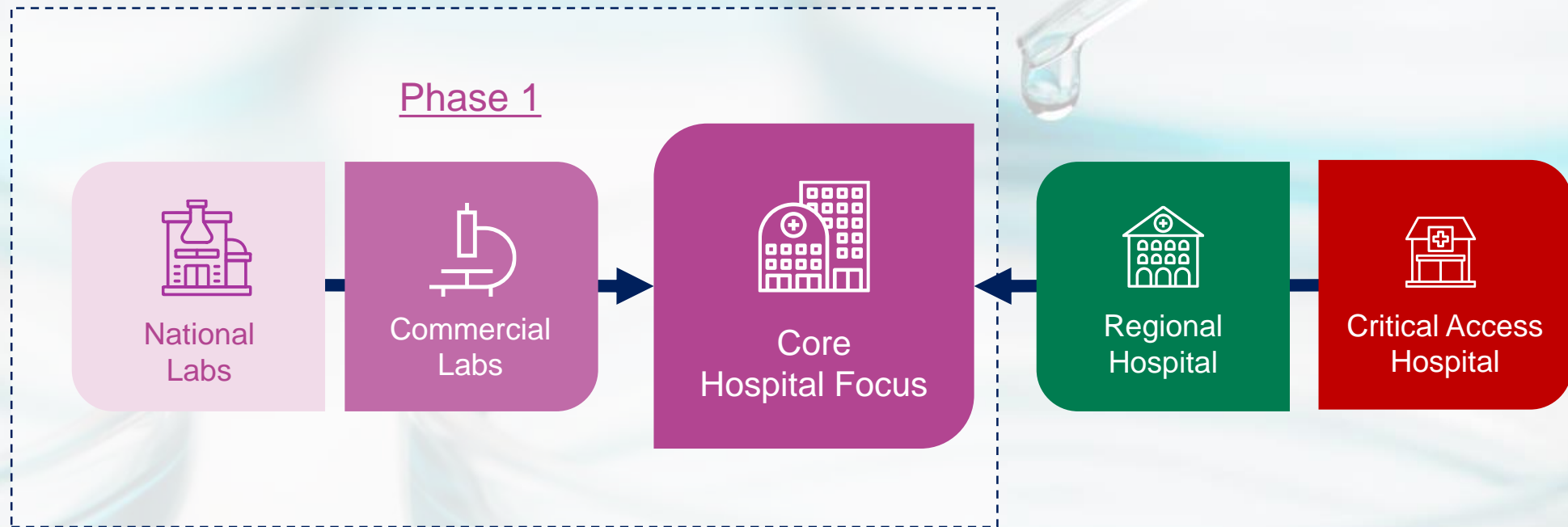


Immunodiagnostic Hospital Strategy – Phase 1

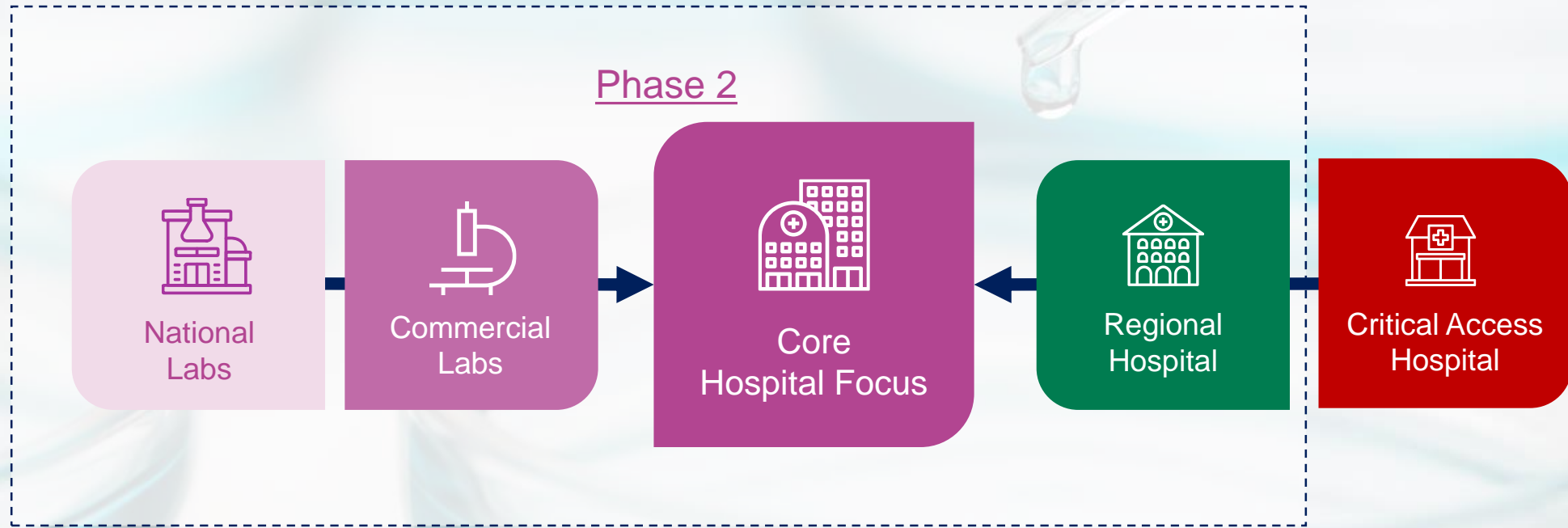
 Strategic initiative	 Goals achieved and next challenges	 Specialty testing menu to meet the needs of hospitals
<ul style="list-style-type: none">  Identified limitations to our existing strategy  Segmented the market and created teams to address each segment  Mapped our core assays by Hospital System  Set new strategy of accelerating our sales by decentralizing specialty testing into key Hospitals consisting of Integrated Health Networks, Major Medical Centers and Teaching Hospitals 	<p> Goals Defined for Success:</p> <ul style="list-style-type: none"> • 150 new Hospitals • New Commercial Resources • Growth in all Segments we serve <p> Challenges:</p> <ul style="list-style-type: none"> • Sales cycles are longer and more complex • Decisions are made outside of the lab • Portfolio selling vs. individual test 	<p> Strategic Assays:</p> <ul style="list-style-type: none"> • QuantiFERON® Latent Tuberculosis • Hepatitis and Retrovirus • Gastrointestinal Portfolio • Sepsis <p> Core Assays:</p> <ul style="list-style-type: none"> • Infectious Diseases • Vitamin D • Fertility • Anemia • Hypertension



Immunodiagnostic Hospital Strategy – Phase 1



Immunodiagnostic Hospital Strategy – Phase 2



LIAISON® MeMed® BV Acceleration: Getting Outside The Lab To Stimulate And Drive Clinical Adoption

LIAISON MeMed® BV acceleration program

- Introduce clinical need and the ability to assess bacterial or viral identification to improve care
- Create LIAISON MeMed® BV adoption prior to clinical guideline adoption
- Accelerate the sales process for U.S. Hospital & Health System Driving faster laboratory implementation

Market response

- **Genuine interest** with higher than industry average Infectious Disease and Emergency Department engagement in DOXIMITY and SERMO digital channels
- **Immediate commitment** to create webinars, white papers and test adoption in various university and mid/small hospitals
- **Secured >3,700 clinical meetings** in less than 90 days

Next steps

- Focus and adjust value messaging to Emergency and Infectious Disease targets across both digital channels
- Publish and promote scientific and work flow proof points to decrease sales cycles as well as support ongoing efforts to secure reimbursement
- Laser focus efforts on early adopters for faster closes in 2023 and 2024



Launch Plan Of The New Molecular Platforms

 <p>Launch plan</p>	 <p>LIAISON® PLEX</p>	 <p>LIAISON® NES</p>
 <p>Target customers</p>	<ul style="list-style-type: none"> • Existing VERIGENE® customers/non-automated platforms • New customers • Target competition 	<ul style="list-style-type: none"> • Near patient testing • CLIA waived solution



7.

Sustainability

Sustainability In Diasorin

- Every second, **several lives in the world** are impacted by one of our tests
- **It is in the very nature of our business to be committed to well-being.** Indeed, operating in the field of diagnostics means letting health, quality of life and the scientific approach guide everything we do
- We have intensified our commitment, establishing a sustainability strategy aligned with the Group's values and identity. This aims to translate our initiatives in social and environmental sustainability into **tangible commitment**



Diasorin's Commitment To Sustainable Development Goals



Promoting Value Education



Mad for Science

The Mad for Science project, conceived in 2016 by Diasorin and central to the work of the Diasorin Foundation since 2020, is an Italian competition aimed at concretely promoting active and experimental science education.

Set up of the project 2016	Participating schools 545
Total prize fund € 1,000,000	Winning schools 18
Students who have participated to the challenge >1,500	New laboratories set up 10

FD FONDAZIONE
DiaSorin



Minnesota Quiz Bowl

MN Science Quiz Bowl & Science & Engineering Fair is an educational project to support Education of Excellence in collaboration with Minnesota Academy of Science (MAS). Every year MAS organizes 2 regional science competitions in Minnesota.

Mad for Science for Teachers

Training in innovation. This is the mission behind the Mad for Science for Teachers project. Conceived by the Diasorin Foundation and first launched during the 2021- 2022 academic year, the initiative is aimed at science teachers from schools that won the Mad for Science competition.



Social Sustainability In Diasorin

Disability in sport

Diasorin Cup Sitting Volley

Diasorin Cup is the largest Italian event in sitting volleyball, a Paralympic sport based on volleyball, which encourages the values of inclusion and social integration. Starting from 2021, the Diasorin Cup for Sitting Volleyball underwent a radical change, becoming the first “All Star Game” in Italian sitting volleyball, the first sitting volleyball event in Italy solely intended for Paralympic players.

FISIP Talents Project

Diasorin is supporting the FISIP TALENTS Project by contributing, through a sponsorship, to the physical and technical training of several particularly promising young athletes in the Paralympic sports of alpine skiing, Nordic skiing and snowboarding. A strategic commitment for a crucial four-year period, **culminating in the highly anticipated Milan-Cortina 2026 Winter Paralympic Games.**

EDGA Paralympic Golf

The Giovanni Nasi and Diasorin **Trophy for Golfers with a disability** is an example of inclusion in the Italian golf scene reserving a ranking and a prize for the first disabled golfer.



Supporting children during hospitalization

Project Pinocchio

To reduce anxiety of young hospital inpatients who need to go through hospital procedures in CT suites by decorating CAT Scans machines and pediatric hospital settings.



Our ESG & Sustainability Targets

SDGs

E

- **Improve the Group's energy efficiency**
- Increase the use of **energy from certified renewable sources**
- Strengthen the Group's Occupational H&S and Environmental Management Systems through **ISO 45001** and **ISO 14001 certifications**



S

- Formalize the **principles of meritocracy** that encourage the promotion of talents without any type of discrimination at the Group level
- Support social responsibility projects for **local communities**
- Implement an **Engagement Survey** for employees at Group level



G

- Define an **ESG Governance**
- Assign an **ESG-related compensation target** to **strategic executives**
- Implement a **Group Sustainability Policy**



Setting Of A Scope 2 Reduction Target

100% Renewable energy
in all our industrial
sites by 2027

Accounting for 92% of our
Scope 2 emissions*



* indirect GHG emissions associated with the purchase of electricity, steam, heat, or cooling.



Our Tangible Commitment To An Equitable, Healthy And Sustainable Future



Diasorin's 2023-2025 ESG Plan is aimed at coordinating and aligning the Group towards shared objectives to improve its social and environmental impact, and to formally commit to the principles of transparency and integrity

The Group is actively pursuing **a reduction in scope 2 emissions** in alignment with our climate strategy, and as part of our commitment to environmental responsibility

Diasorin continues its dedication to social causes through the **Diasorin Foundation** as well as through the active engagement in impactful projects that contribute to the well-being of local communities

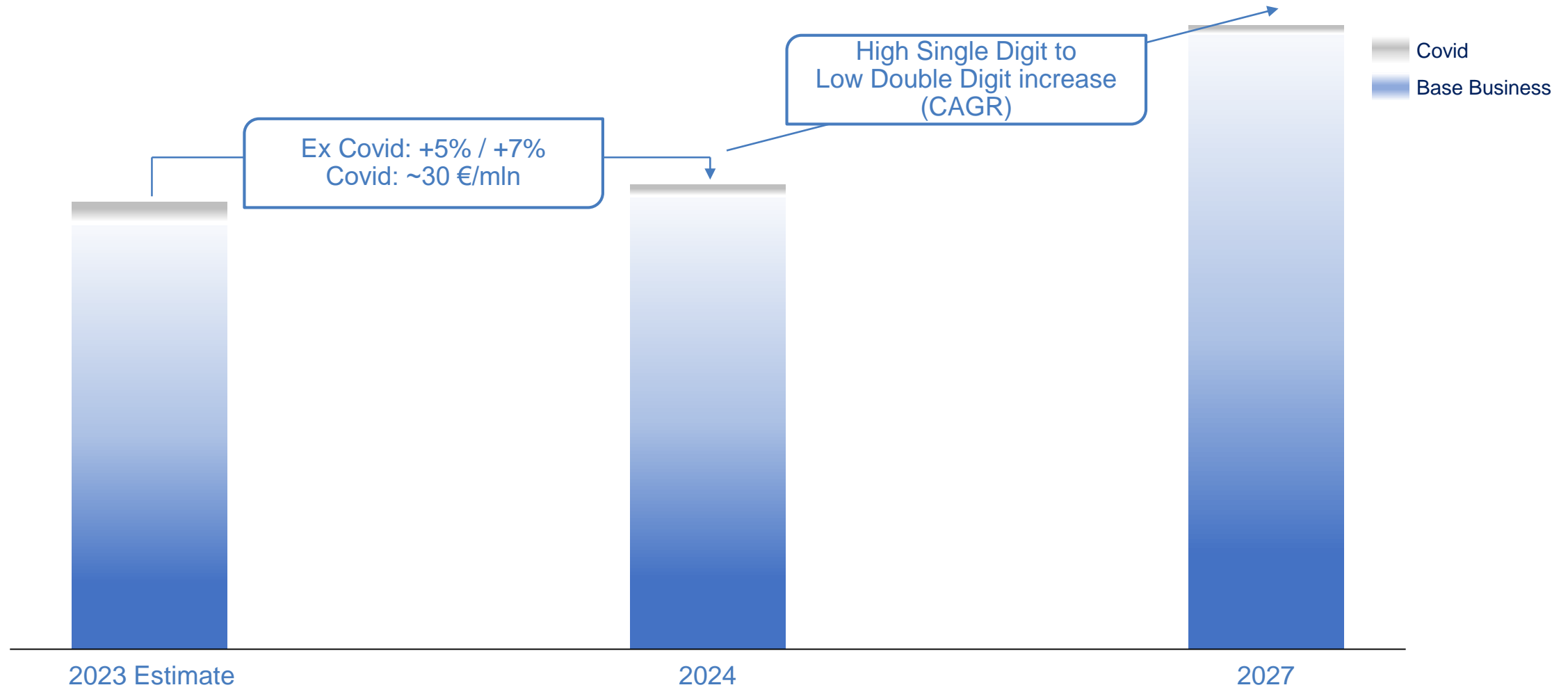


8.

Financials

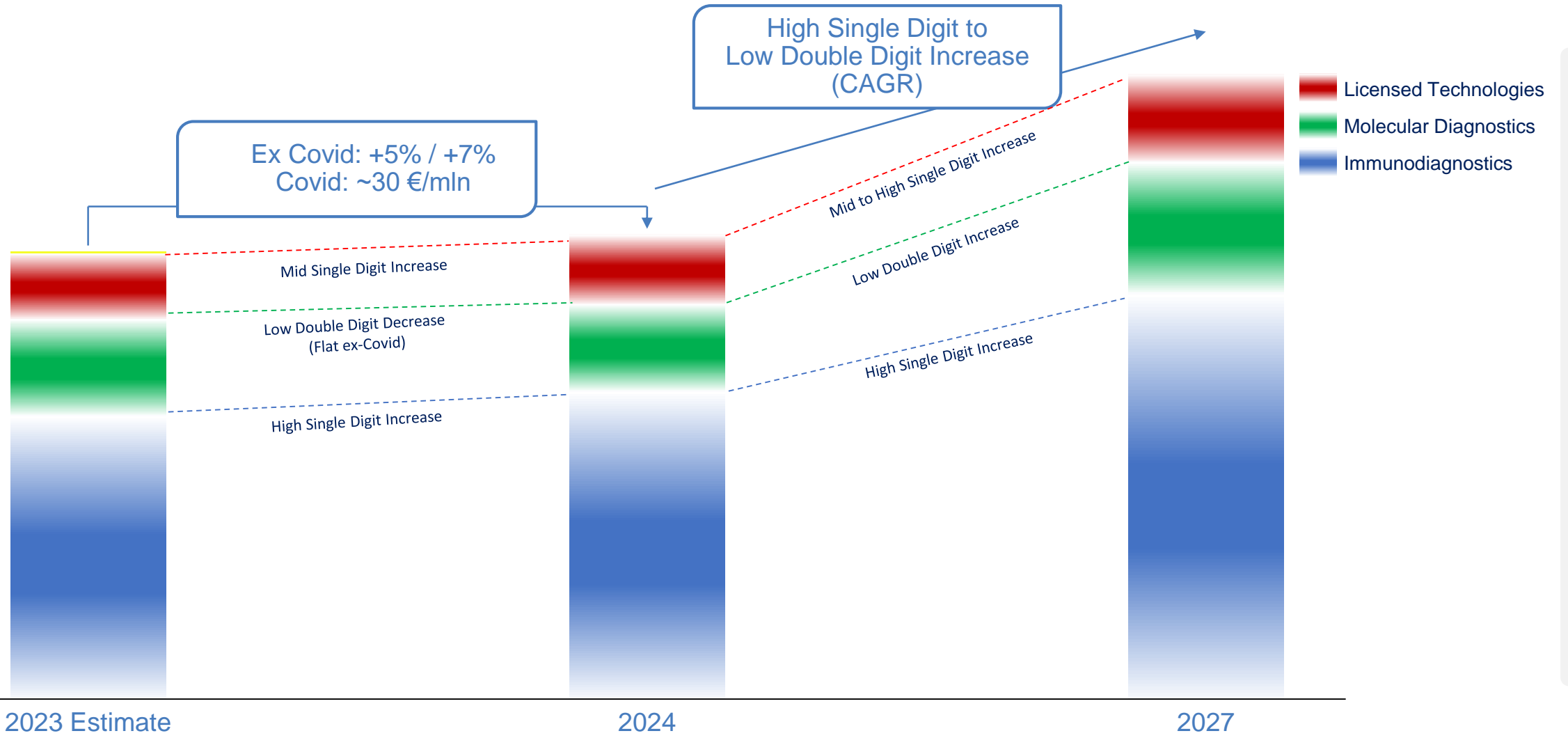


Guidance @CER 23*: Total Sales

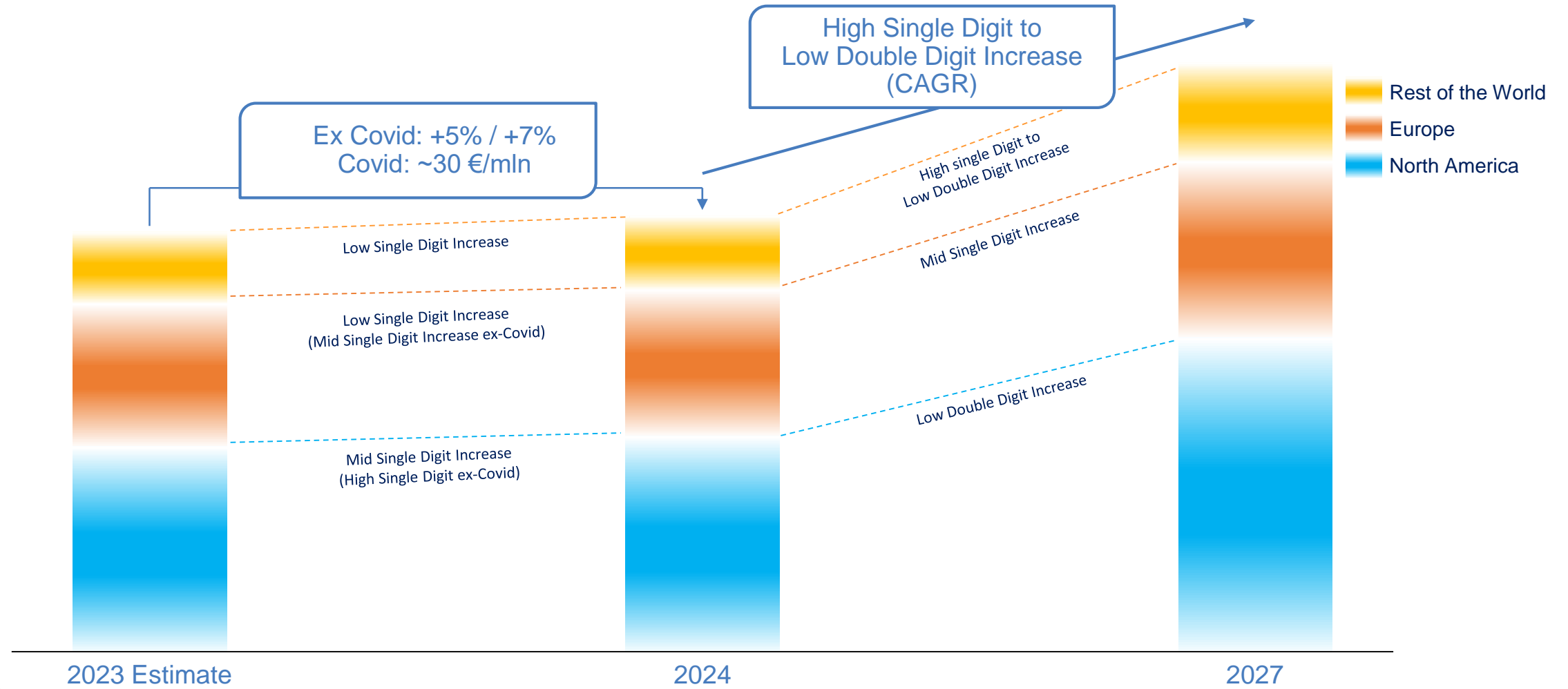


*In order to allow comparability across years, all financials data have been restated at constant exchange rate (with regards to the U.S. Dollar 1.10 USD per EUR)

Sales By Technology



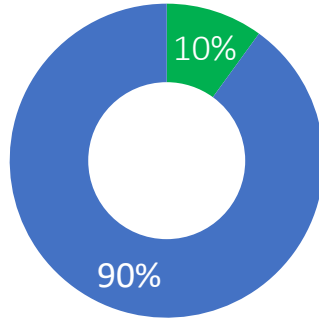
Sales By Geography



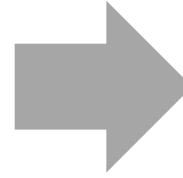
Total Sales: from 2019 to 2027

BY TECHNOLOGY

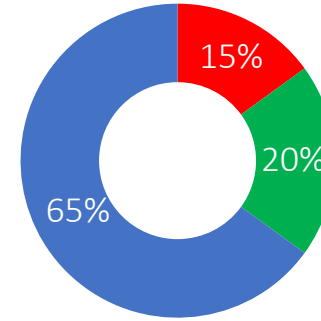
2019



■ Molecular Diagnostics
■ Immunodiagnostics



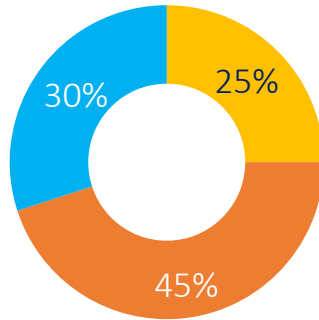
2027



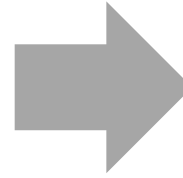
■ Licensed Technologies
■ Molecular Diagnostics
■ Immunodiagnostics

BY GEOGRAPHY

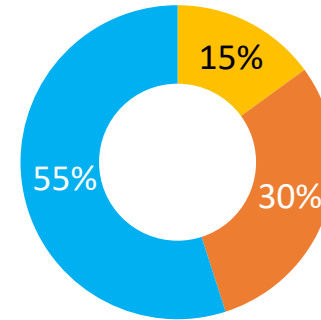
2019



■ Rest of the World
■ Europe
■ North America



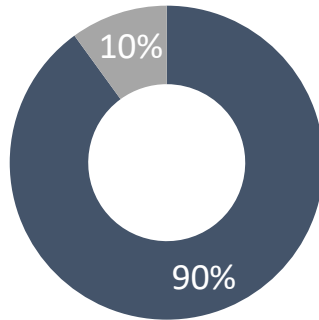
2027



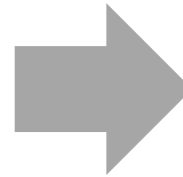
■ Rest of the World
■ Europe
■ North America

RECURRING VS. NON RECURRING

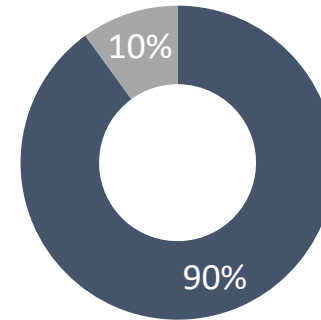
2019



■ Recurring
■ Non Recurring



2027

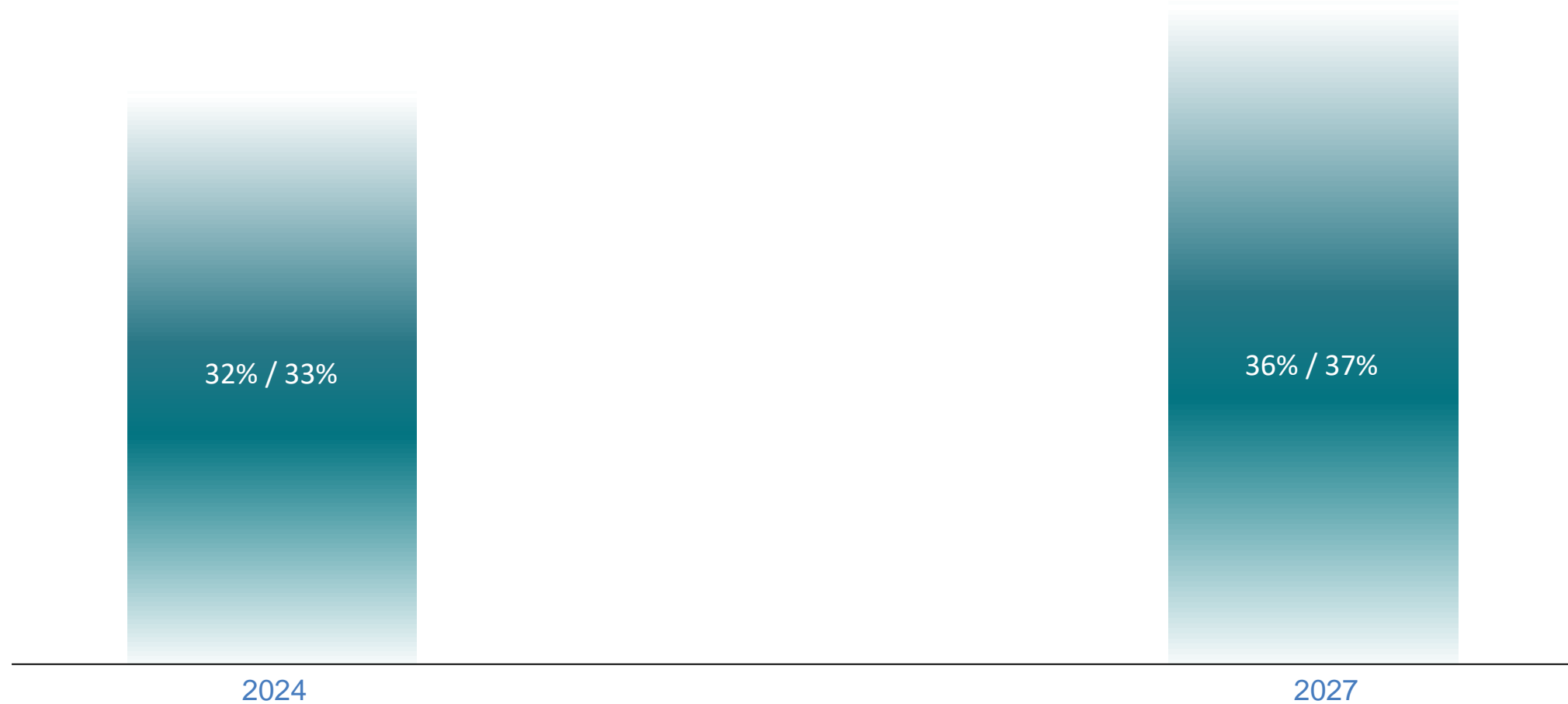


■ Recurring
■ Non Recurring

All percentages are rounded



Guidance @CER 23*: Adjusted** EBITDA Margin

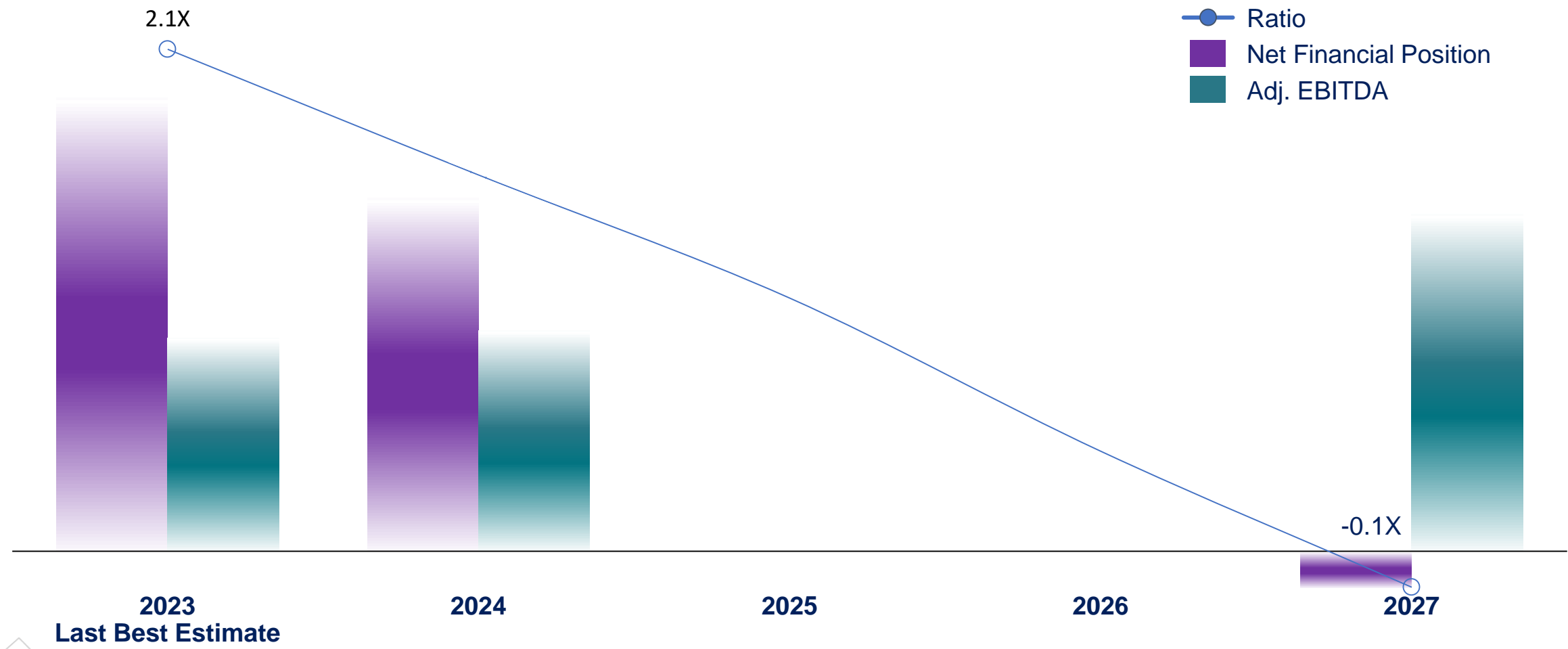


* In order to allow comparability across years, all financials data have been restated at constant exchange rate (with regards to the U.S. Dollar 1.10 USD per EUR)

** Without non-recurring Luminex acquisition and Integration costs



Net Financial Position / Adjusted* EBITDA @CER 23**



*Without non-recurring Luminex acquisition and integration costs

**In order to allow comparability across years, all financials data have been restated at constant exchange rate (with regards to the U.S. Dollar 1.10 USD per EUR)

9.

Key Takeaway Messages

Key Takeaway Messages

- 1 We are in a much better shape now than before Luminex acquisition and the pandemic: stronger technological and geographical positioning and enhanced growth opportunities
- 2 Luminex integration has been completed
- 3 Launching 3 new platforms and 10 new products
- 4 3 legs: resilience, better growth opportunities and derisking
- 5 Focus on innovation: investments in new opportunities to be delivered throughout the timeframe of the plan
- 6 Strategic imperative: increasing the critical mass in the U.S. (biggest IVD market in the world and the only one that rewards innovation)
- 7 Capital allocation

Q&A Session



Diasorin

3.0

Investor Day 2023
December 15, 2023