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Oggetto : YOLO: NEW HOME INSURANCE POLICY IN  
COLLABORATION WITH NET INSURANCE

*Testo del comunicato*

Vedi allegato



## YOLO: NEW HOME INSURANCE POLICY IN COLLABORATION WITH NET INSURANCE

Milan/Rome, 18th December 2023 - **YOLO**, one of the leading players in the Italian insurtech market, expands its offer portfolio with a new home insurance policy in partnership with **Net Insurance**, a company of the Poste Vita Insurance Group.

The new insurance solution is part of YOLO's strategy to expand its offer in market areas with high growth potential, in accordance with the company's development plan. Although home ownership is the most important asset for Italians (80% of households own one), only about half of Italian homes are insured against fire risk, according to ANIA data.

*YOLO Home* protects against the risks associated with owning or renting homes for residential use and is designed to guarantee maximum flexibility and a high level of customisation. The contract has a monthly duration and is automatically renewed on expiry, with the possibility of cancelling the policy or changing guarantees and limits at each monthly recurrence. Subscription, activation and management are always fully digital. In addition, the customer can access a network of additional services for the care of their home and family.

*"With YOLO Home, we provide households with an insurance offer that can dynamically adapt to changing customer needs over time",* comments **Gianluca De Cobelli, Founder and CEO YOLO Group**. *"It is no longer necessary to replace the entire product, but with a simple click you can change coverage levels and add or remove guarantees, transforming the policy over time".*

*"YOLO Home is the answer to the growing demand in a rapidly developing market. Home ownership is and will remain a fundamental piece of heritage for most Italians" said **Andrea Battista, CEO Net Insurance**. "This new Net Insurance offer is characterised by the proposition to customers of an interesting service component, which is destined to become increasingly rich and articulated".*

YOLO's portfolio now has more than 30 products, produced in collaboration with leading insurance companies and placed through an integrated distribution network (physical and digital) that includes banks, companies, retailers (large-scale retail, utilities) and professional insurance brokers.

The press release is available in the Investor/Press Release section of [www.yolo-insurance.com](http://www.yolo-insurance.com).

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**YOLO** YOLO Group, listed on the professional segment of Euronext Growth Milan, is one of the leading players in the Italian insurtech market of digital insurance services. YOLO won the 'Best IPO 2022' award promoted by Assonext and 'Best Capital Market Transaction' at the MF Insurance Awards 2023. In 2022, it was included in the "State of Insurtech" report prepared by CBInsights among the top exits in Q3 2022 and was included in The DIA Community Top 250 ranking, the global selection of the best insurtech startups. The company's shareholders include its two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Ventures SGR, Be The Change, CRIF, Mansutti, Net Insurance, Miro Venture and Banca di Piacenza. Website: [www.yolo-insurance.com](http://www.yolo-insurance.com)

**NET INSURANCE** Net Insurance offers agile and innovative protection solutions, for the Retail market, families and SMEs. Net Insurance is an insurance company that has been present in the market for more than 20 years in the Fifth-Pension Assignment line of business. In 2019, following the merger with SPAC Archimede, the company expanded its scope to new lines of business: bancassurance, broker and digital. In September 2022, Poste Vita and IBL launched a voluntary total takeover bid for Net Insurance S.p.A. The transaction was successfully completed in Q1 2023. Website: [www.netinsurance.it](http://www.netinsurance.it)

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