

Informazione Regolamentata n. 20076-105	Data/Ora Inizio Diffusione 19 Dicembre 2023 21:34:15	Euronext Milan
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Societa' : GIGLIO GROUP

Identificativo Informazione
Regolamentata : 184634

Nome utilizzatore : Mazzitelli

Tipologia : 3.1

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Oggetto : GIGLIO GROUP SPA INITIATES A
RESERVED CAPITAL INCREASE FOR
INSTITUTIONAL INVESTORS (ABB)

Testo del comunicato

Vedi allegato



GIGLIO GROUP INITIATES A RESERVED CAPITAL INCREASE FOR INSTITUTIONAL INVESTORS AND QUALIFIED SHAREHOLDERS THROUGH AN ACCELERATED BOOKBUILDING (ABB) PROCEDURE

Milan, December 20, 2023. Giglio Group S.p.A. (the "Company") - a company listed on Euronext Milan, Ticker GG - announces that on the current date, following what has already been published in previous press releases on October 23, 2023, and November 17, 2023, in execution of the capital increase approved by the Company's Shareholders' Assembly on November 17, 2023 (the "Capital Increase" or the "Operation"), the placement aimed at identifying potential investors has been initiated using the Accelerated Bookbuilding (ABB) method, entrusted to the authorized intermediary MIT SIM S.p.A., which may terminate at any time. The results, including the final number of shares and the final subscription price, will be communicated to the market as soon as they are available. The subscription price for the newly issued shares is determined, as established by the November 17, 2023 Shareholders' Assembly and as already disclosed in the communication published on the same date, according to the following formula: "Weighted average of the official price of Giglio Group shares for the last three months of market trading prior to the issuance date, minus a discount ranging from 5% to 20%." The auditing company Audirevi S.p.A. has already issued its opinion on the price calculation criteria on October 27, 2023, as required by Article 2441, fourth paragraph, second sentence of the Civil Code. The Capital Increase is aimed at strengthening the Company's financial position, related to the continuity of the business premise; the aspects related to the purposes and a detailed description of the Operation have already been disclosed in press releases distributed on October 23, 2023, and November 17, 2023, as well as in the documentation related to the Operation.

As previously announced, for an amount of the Capital Increase equal to a maximum of 20% of the currently existing shares on the market (equal to 21,968,022 ordinary shares, of which 20% is equal to 4,393,604 ordinary shares), after execution, the respective shares will be listed on the Euronext Milan segment; for shares subscribed beyond the 20% of currently existing shares on the market, immediate listing will not be requested, and shares with a different ISIN may be issued, although it is not ruled out that such listing may be requested later.

Related Party Information

The participation in the Capital Increase by Meridiana Holding S.p.A. (holder of a 55.66% stake in the Company's share capital and controlled by Dr. Alessandro Giglio, President of Giglio Group S.p.A.) and Luxury Cloud S.r.l. (controlled by the executive administrator and vice-president Anna Maria Lezzi), in accordance with the commitments already undertaken and disclosed, qualifies the Operation as a transaction with Related Parties of Greater Significance pursuant to the Company's OPC Procedure and the Consob Regulation adopted by resolution no. 17221 of March 12, 2010 (and subsequently amended and integrated). In this regard, attention is drawn to the Information Document last updated on November 11, 2023, and the Positive Opinion of the Control and Risk Committee and Related Parties attached to the same document. Please note that the documentation related to the Operation, including the Explanatory Report of the Board of Directors, prepared in accordance with Article 72, paragraphs 1 and 6, and Attachment 3A, Schemes 2 and 3 of the Consob Regulation, is available through the authorized storage mechanism, www.emarketstorage.it, and on the Company's website, www.giglio.org, in the Corporate Governance section.

Information about Giglio Group: Founded by Alessandro Giglio in 2003 and listed on the Italian Stock Exchange since 2015, currently on the EURONEXT MILAN market, Giglio Group is a leader in Italy in the design, development, and management of high-value-added omniexperience platforms for the Fashion, Design, Lifestyle, Food, Healthcare, and Merchandising sectors. It is headquartered in Milan with branches in Rome, Genoa, and Shanghai. Thanks to its extensive expertise, Giglio Group supports client companies in the distribution of their products online through a unique platform, starting with the implementation of 360° managed single-brand e-stores. Furthermore, it integrates its activities with dedicated placement on the main global marketplaces and social channels, ensuring online management of both new collections and excess stock. The uniqueness of a "complete supply chain" online service thus ensures a 100% sell-through rate.

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