

Informazione Regolamentata n. 0262-51	Data/Ora Inizio Diffusione 23 Dicembre 2023 09:47:46	Euronext Milan
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Societa' : TREVI GROUP

Identificativo Informazione
Regolamentata : 184841

Nome utilizzatore : Sala

Tipologia : REGEM

Data/Ora Ricezione : 23 Dicembre 2023 09:47:46

Data/Ora Inizio Diffusione : 23 Dicembre 2023 09:47:46

Oggetto : UPDATE OF THE THREE-YEAR INDUSTRIAL
PLAN IN PLACE WITH EXTENSION TO 2027

Testo del comunicato

Vedi allegato

TREVI Group

UPDATE OF THE THREE-YEAR INDUSTRIAL PLAN IN PLACE WITH EXTENSION TO 2027

MEDIUM-LONG TERM OBJECTIVES CONFIRMED

GUIDANCE AND KEY FIGURES EXPECTED FOR FULL YEAR 2023 CONFIRMED

BACKLOG AT THE END OF NOVEMBER 2023 IS EQUAL TO €757 MILLION (+170 ML, +28%, IF COMPARED TO DECEMBER 31, 2022)

Cesena, December 23, 2023 - Trevi - Finanziaria Industriale S.p.A. (“Trevifin” or the “Company”) informs that, late yesterday afternoon, the Board of Directors examined and approved the update of the Consolidated Industrial Plan 2022-2026 in place (see, inter alia, the press release of September 30, 2022), extending its duration by one year to 2027.

In this context, the updated Industrial Plan 2023-2027 incorporates the most recent accounting data, confirming the original strategic lines and the achievement of the recovery plan objectives approved by the Board of Directors on November 17, 2022, in the manner and timeframes provided therein (see, inter alia, the press release issued on the same date).

In more detail, the objectives of the already announced Industrial Plan remain confirmed, which provide for:

- **Revenues CAGR** in the 2023-2027 period equal to approximately +5%;
- **Recurring EBITDA** margin improving from around 12% expected at the end of 2023 to over 13% expected at the end of 2027;
- **cash generation** increasing thanks to the positive contribution of both business divisions, favoring the achievement of the Net Financial Position to Recurring EBITDA ratio at a level below 2x, starting from the end of 2026.

Regarding the evolution of the two Divisions over the plan period, it should be noted that both will contribute to the growth of revenues and recurring EBITDA.

As of November 30, 2023, the Trevi Group’s backlog amounted to €757 million (+28%) in growth of €170 million compared to December 31, 2022. The Group’s order intake year-to-date Novembre 2023 amounted to €700 million, +6% when compared to the Group’s annual target of €659 million, thanks to the Trevi Division which exceeded its annual target by +21%.

The company will communicate further information about the presentation of the Industrial Plan 2023-2027 to the financial community in the coming week

Summary data of the Consolidated Industrial Plan 2023-2027

	2023	2024	2025	2026	2027
Revenues (€m)	565 - 585	659	679	697	716
EBITDA Recurring (€m)	68 -72	81	87	92	96
Net Debt/EBITDA R.	2.9x - 3.2x	2.5x	2.1x	1.8x	1.3x

About Trevi Group:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, soil consolidation, recovery of polluted sites), in the design and marketing of specialized technologies in the sector.

Born in Cesena in 1957, the Group has about 65 companies and is present in 90 countries with its dealers and distributors. Internationalization, integration, and the continuous exchange between its two divisions are among the reasons for the success of the Trevi Group: Trevi, which carries out special foundations and soil consolidation works for large infrastructure projects (subways, dams, ports and docks, bridges, railway and highway lines, industrial and civil buildings) and Soilmec, which designs, manufactures and markets machinery, systems and services for underground engineering.

The parent company Trevi – Finanziaria Industriale S.p.A. (TreviFin) has been listed on the Milan stock exchange since July 1999. Trevifin is listed on Euronext Milan.

Per ulteriori informazioni:

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Fine Comunicato n.0262-51

Numero di Pagine: 4