

Informazione Regolamentata n. 1928-7	Data/Ora Inizio Diffusione 17 Gennaio 2024 18:46:43	Euronext Milan
--	--	----------------

Societa' : BANCO BPM

Identificativo Informazione
Regolamentata : 185410

Nome utilizzatore : Marconi

Tipologia : 3.1

Data/Ora Ricezione : 17 Gennaio 2024 18:46:43

Data/Ora Inizio Diffusione : 17 Gennaio 2024 18:46:43

Oggetto : PR_Banco BPM successfully finalises a new
Covered Bond issue for 750 million euro

Testo del comunicato

Vedi allegato

**PRESS RELEASE****Banco BPM successfully finalises a new Covered Bond issue for 750 million euro*****Orders exceeding more than €1.5 billion******This is the first European Covered Bond (Premium) issued by the Group in 2024***

Milan, 17 January 2024 – Banco BPM has finalised the placement of a new Covered Bond issue intended for institutional investors for an amount of 750 million euro and a maturity of 6 years under the €10 billion *Obbligazioni Bancarie Garantite* (BPM Covered Bond 2) Programme.

The bond is the first European Covered Bond (Premium) issued by Banco BPM in 2024.

The instrument, which will be listed on the Luxembourg Stock Exchange, has an expected rating of Aa3 from Moody's. This public covered bond issuance has a yield equal to the reference mid-swap rate + 77 basis points, a fixed rate coupon of 3.375% and a maturity date on 24 January 2030.

Confirming the strong interest for the Group coming from Italian and foreign investors, the transaction was over-subscribed with orders of more than 1.5 billion euros and with the following geographic allocation: Germany and Austria 36%, Italy 27%, United Kingdom and Ireland 15 %, Nordics 10%, France 4%, Spain 4%, and Benelux 4%. The investors who have participated in the deal are mainly Funds/Asset Managers (47% of the total) and Banks (38%)

The placement was handled by on behalf of Banco BPM by Banca Akros (issuer's related party¹), Barclays, BBVA, Crédit Agricole CIB, Landesbank Baden-Wurtemberg, Raiffeisen Bank International and Unicredit as Joint Bookrunners. NORD/LB acted as Co-Manager.

For information:

Media Relations e-mail: stampa@bancobpm.it

Investor Relations e-mail: investor.relations@bancobpm.it

^[1] The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.gruppo.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "non-relevant amount" - in consideration of the controlling interest held by Banco BPM SpA in Banca Akros S.p.A. - thus benefiting from the exemptions provided for in the Consob OPC Regulation and the Banco BPM procedure, having been noted that there are no significant interests of other related parties.

Fine Comunicato n.1928-7

Numero di Pagine: 3