



Investor Presentation

[ECNL:IM] - [ECNLF: OTCQX]

The MicroCap Conference

Atlantic City (NJ)

Jan 30 - Feb 1, 2024



Aquafil is Market Leader in manufacturing Nylon

Carpet yarn

- Contract
- Residential
- Automotive

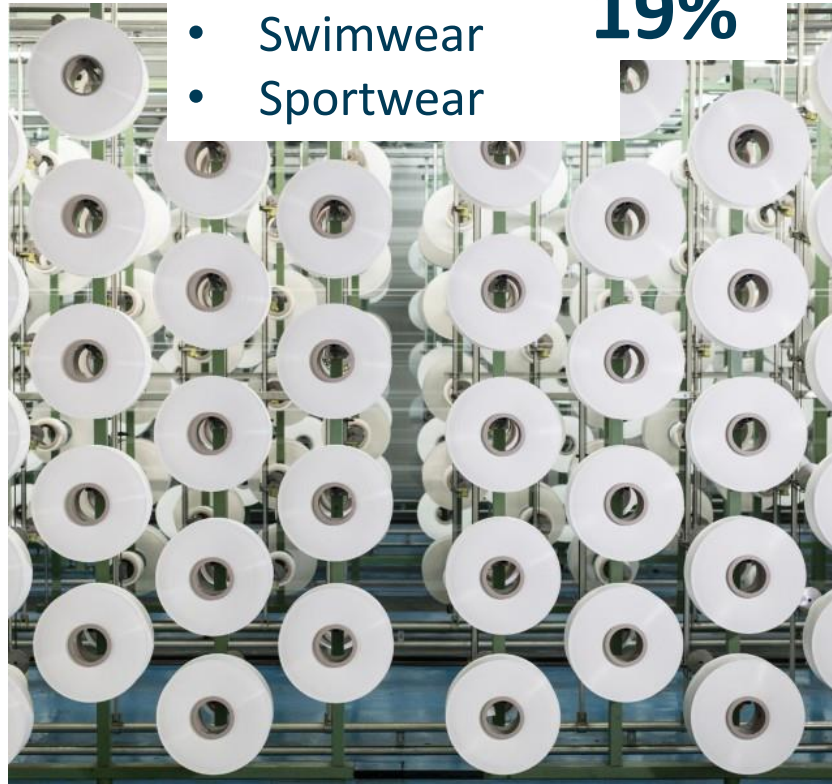
73%



Textile yarn

- Apparel
- Swimwear
- Sportswear

19%



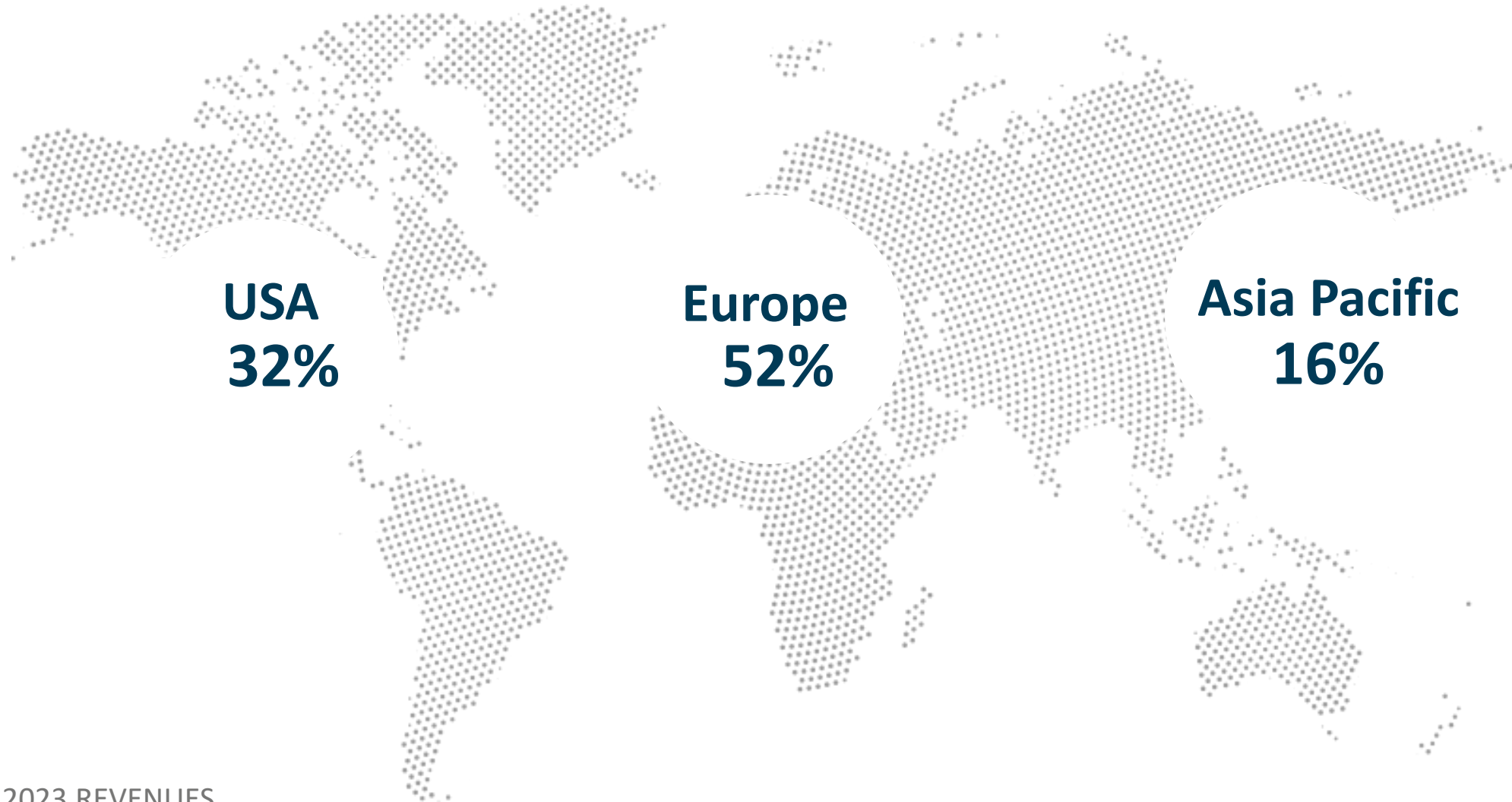
Polymers

- Industrial Molding
- Extrusion
- Compounding

8%

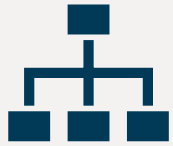


Market Leader Worldwide



% on 9M 2023 REVENUES

Company Strengths



A successful **Business Model**. Proprietary technology with continuous R&D innovation. Manufacturing and operational excellence focused on high end segments.



Pioneer of Circularity with the ECONYL® Regeneration System, producing sustainable fibers and polymers from nylon 6 waste.

Around 50% of fiber revenues.



Glocal.
A Global Company with local productions.

ECONYL[®] regenerated nylon is
100% recycled yarn made of plastic waste
such as fishing nets, fabric scraps and old
carpets.

Infinitely Recyclable, Endless Possibilities

100% regenerated & regenerable
nylon.

Unique proprietary technology.

Same quality and performance as
standard nylon without using new
resources.

**Global warming potential reduced up to 90% if
compared with traditional oil-based raw material.**

The ECONYL® Regeneration System



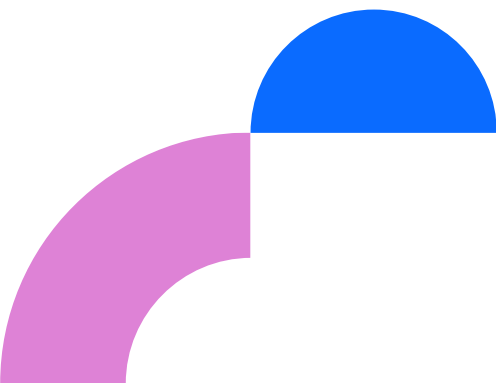
WASTE IN

ECONYL[®] nylon is made from waste otherwise destined for the landfill

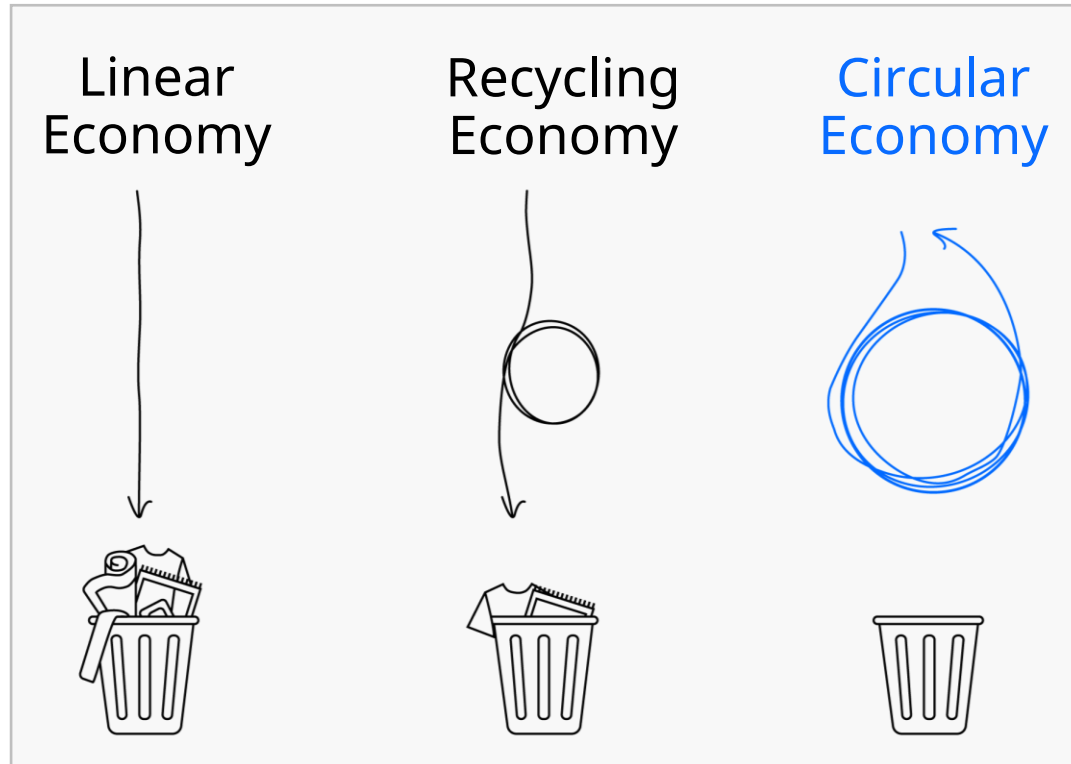




NO WASTE OUT



Leading the Circular Economy Revolution



- Source: Ellen MacArthur Foundation

Our Main Milestones Towards Circularity from 1990 onwards:

- Investments to “**close the loop**” through cutting edge technologies
- Adoption of a “**Life Cycle**” approach
- **ECONYL® Regeneration System**
- **Healthy Seas Foundation**
- **USA Aquafil Carpet Recycling** establishment
- **USA Aquafil Carpet Collection** acquisition

Eco-Design is our next crucial step.

Imagine innovative products, created to be fully recyclable at the end of its life.

ECONYL®

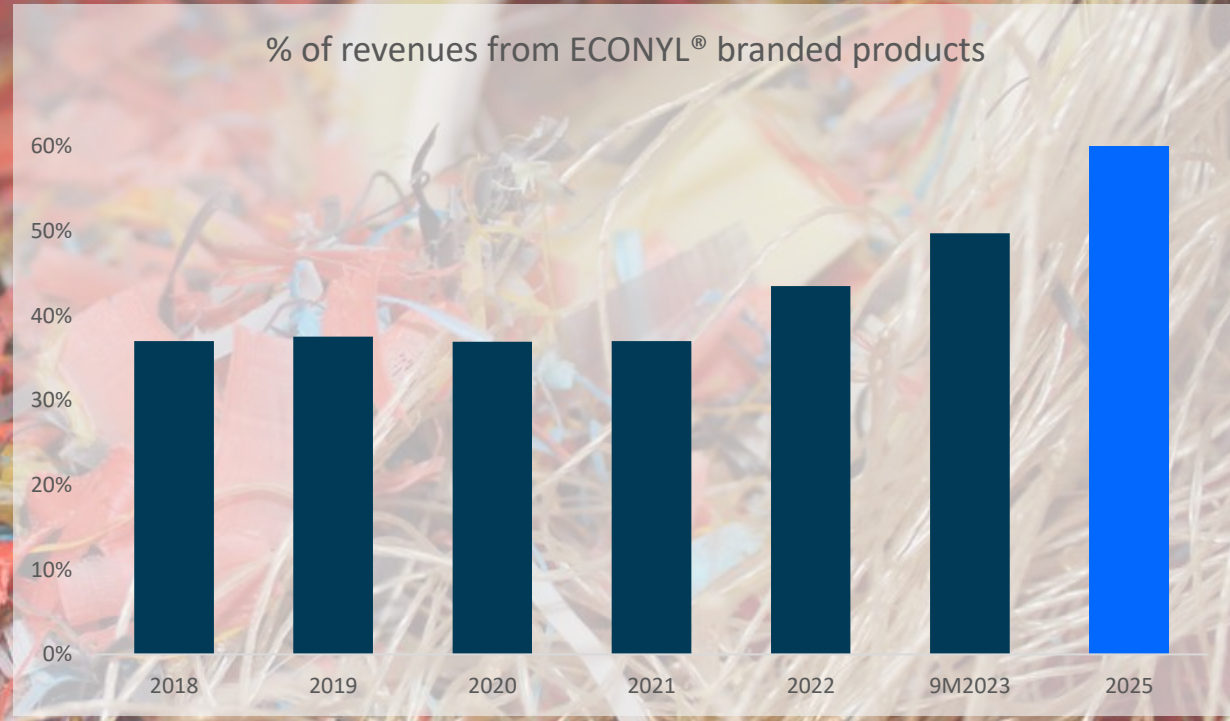
ENDLESS POSSIBILITIES

2025 target

60% of revenues

generated by fibers
from

**ECONYL® Branded
Products**



From Family Business To Global Sustainability Champion

19 Plants, 8 Countries on 3 Continents

Ca. 2,800 Employees

More than 88 million pounds (40 thousand tons) of waste per year recycled

1st ranked company in the "Textiles" subindustry according to Morningstar Sustainalytics ESG Risk Rating



Our Main ESG Targets

60% Of Revenues Generated By Fibers From ECONYL® Branded Products

35,000 Tons Of Post consumer Waste Collected Annually

D&I policy to assure gender equality in recruiting and career development

Monitor Group's key suppliers through audits and/or due diligence
(in line with the European Supply Chain Act)

Join the SBTi initiative and set GHG reduction target



Our Top ESG Achievements



ENVIRONMENT

- 16% reduction in Scope 1 + Scope 2 emissions vs 2021
- 100% of electricity coming from renewable resources
- 23% reduction in water consumption vs 2021
- 90% of waste recovered (through recycling and energy recovery)
- 1st plant-based nylon demo plant



SOCIAL

- 18.5% increase in the number of female managers vs 2021
- 2.2x increase in hours of environmental training delivered vs 2021
- 2x welfare budget vs 2021
- Approval of Global Parental Leave Policy
- Drafting of Human Rights Policy



GOVERNANCE

- Adhesion to UN Global Compact
- New remuneration policy for the Top Management
- Creation of the ESG Committee by the Board of Director



Financial Results

FY 2023 – Key Messages

Key messages

- **Volumes:** Expected FY 2023 range (3)% - (4)% vs FY 2022
- **Strong stock impact** related to high unit value of the 2022 inventories compared to the yearly market value of raw materials 23 - 25 €/mln FY 2023

FY23 expected results

- **EBITDA target:** 45 – 50 €/mln
- **EBITDA excl. inventory valuation impact:** 68 – 70 €/mln
- **Net Financial Position:** 250 – 260 €/mln



FY 2023 – Key Messages

Ongoing actions

- **Production costs management** to maintain the efficiency of variable costs;
- **Reduction** in personnel;
- **Rationalization** of working capital;
- High manufacture capital quality and saturation level lead to **lower investments**;
- **R&D** continuous effort (*ca. 2% on 2022 revenues*).



Expected volumes by business lines

BCF - Carpet yarn



NTF - Textile yarn



Polymers



'24E vs '23E

From +3% to +6%

From +13% to +16%

From +6% to +9%

'25E vs '24E

From +4% to +7%

From +8% to +11%

From +14% to +17%

2024 – 2025 Expected

Our view for the future

- **EBITDA**

2024 target: 76 – 82 €/mln

2025 target: 84 – 92 €/mln

- **NFP**

2024 target: 225 – 235 €/mln

2025 target: 190 – 200 €/mln



AQUAFIL 

www.aquafil.com



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ENDLESS POSSIBILITIES

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THE FEEL GOOD MICROFIBRE
Dryarn
BY AQUAFIL

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