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Programme 2023

Testo del comunicato

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PRESS RELEASE

FinecoBank: Start of the Treasury Shares purchasing programme servicing the incentive system for Financial Advisors - “2023 PFA System”**

Milan, February 6, 2024

Pursuant to and for the purposes of Article 144-*bis* of CONSOB Regulation no. 11971/1999 FinecoBank (the “Bank”) announces that, from February 7, 2024, a Treasury Shares (the “Shares”) purchasing program will be in place to service the 2022 Incentive System - “2023 PFA System” for Personal Financial Advisors Identified Staff (the “Program”), as authorized by the Bank’s Shareholders during the Ordinary Meeting of April 27, 2023, according to the provisions of articles 2357 and 2357-ter of the Italian Civil code, and to the other applicable laws and regulatory rules.

The Program refers to the purchasing of Treasury Shares up to no. 246,015 (equal to 0.04% of the share capital of the Bank), for a maximum of EUR 1,250,000; specifically, the Treasury Shares to be purchased will be used for the execution of the second, third and fourth tranches of the above-mentioned 2023 Incentive System.

Following the release of the required authorization by the Regulatory Authorities pursuant to Articles 77-78 of Reg. EU no. 575/2013 as modified by Reg. EU no. 876/2019 the Board of Directors held on February 7, 2023, in execution of the Program, has resolved the free allocation to the beneficiaries of a number of FinecoBank shares corresponding to the maximum total amount of Euro 1,250,000, defined considering the reference value determined on the basis of the arithmetic mean of the official closing price of the shares of each day of listing on the Euronext Milan, during the period starting from the day succeeding the date of the Board of Directors, which approves the 2023 results, and ending the same day of the following month (both included), meaning by the date of the Board of Directors February 6, 2024.

The purchase of the Shares connected to the implementation of the Program will be carried out pursuing the procedure and within the operational limits established by the Shareholders’ Meeting resolution referred to above, as well as by Article 5 of Regulation (EU) 596/2014 (Market Abuse Regulation), by Article 3 of the European Commission Delegated Regulation (EU) 2016/1052 of March 8, 2016 and the applicable general and industry sector regulations.

The purchase of the Shares will take place through one or more transactions on the regulated market, according to the operating procedures established for such transactions in the regulations for the organization and management of that market, at a maximum unit price that does not exceed the highest between the price of the last independent transaction and the price of the highest current independent purchase offer in the trading venue where the purchase is made. In any event, the price per Share must not be less than the par value, of € 0.33, and not more, as a maximum, than the closing price of the Shares recorded on the Euronext Milan in the previous stock exchange trading day prior to the purchase, plus 15%.



The purchase of Shares linked to the implementation of the Program will be made for volumes not exceeding 25% of the average daily volume of the Shares on the trading venue where the purchase is made, calculated based on the average daily volume traded in the 20 trading days prior to the purchase date.

The Program, which will start on February 7, 2024, will last until March 7, 2024.

In compliance with the current legislation, FinecoBank will provide an adequate public disclosure of information on the purchase transactions time by time carried out by the end of the 7th trading day following the date of execution of the transactions - this communication will also be available on the website www.finecobank.com - and any subsequent changes to the aforementioned purchase program will be promptly communicated by the Bank to the public.

As of the date of the present press release, the Bank holds 91,459 Treasury Shares, equal to 0.015% of share capital.

*Also named "**Sistema 2023 PFA**".

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