

Informazione Regolamentata n. 20162-7-2024	Data/Ora Inizio Diffusione 29 Febbraio 2024 08:18:50	Euronext Growth Milan
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Societa' : RELATECH

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Regolamentata : 186694

Utenza - Referente : RELATECHN02 - SANTORO

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Oggetto : RELATECH: EXAMINED SOME OF THE MAIN  
ECONOMIC AND FINANCIAL OPERATING  
DATA AS AT 31 DECEMBER 2023

*Testo del comunicato*

Vedi allegato



## PRESS RELEASE

# RELATECH: EXAMINED SOME OF THE MAIN ECONOMIC AND FINANCIAL OPERATING DATA AS AT 31 DECEMBER 2023 CONSOLIDATED SALES REVENUE OF EURO 91 MILLION AS AT 31 DECEMBER 2022, CONSOLIDATED SALES REVENUE AMOUNTED TO APPROXIMATELY EURO 61 MILLION

- **The Net Financial Position amounted to approximately Euro 22 million**

Milan, 29<sup>th</sup> of February 2024

**Relatech S.p.A.**, *Digital Enabler Solution Know-how (DESK) Company* listed on the Euronext Growth Milan market (Ticker: RLT), announces that, today, the Company's Board of Directors examined certain unaudited consolidated operating and financial data as of 31 December 2023.

### **REVENUE ANALYSIS**

**Consolidated sales revenue** amounted to approx. **91 million Euro**, compared to approx. **61 million Euro** consolidated and approx. **92 million Euro** pro-forma realized in 2022. The **foreign component** in 2023 is approx. **26 million Euro**, up approx. **45%** on the consolidated figures and **7%** on the pro forma 2022 figures.

In 2023, the share of **recurring revenue** is approx. **Euro 35 million**, corresponding to **39% of revenue from sales**, up approx. **68%** on the consolidated figures and **approx. 2%** on the pro forma 2022 figures.

### **CASH FLOW ANALYSIS FOR THE PERIOD**

As of 31 December 2023, the **Net Financial Position** was approx. **Euro 22 million**, compared to approx. **Euro 9.5 million** as of 31 December 2022<sup>1</sup>.

The following are highlighted as extraordinary cash outflows that occurred during 2023:

- purchases of treasury shares amounting to approximately Euro 1.8 million;
- M&A and extraordinary transactions amounting to approximately Euro 12 million;

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<sup>1</sup> This figure does not include any other adjustments that may be necessary when approving the 2023 annual financial report



**Pasquale Lambardi, Chairman of Relatech's Board of Directors, says:** *"Despite a challenging market trend caused by international geopolitical uncertainties, today's results testify to our commitment to enhancing our comprehensive and flexible end-to-end offering. We ensure our Ecosystem, a solid partnership at all stages of the Digital Evolution, and the operational synergy, amplified by our RePlatform, allows us to respond effectively to an evolving market, where Digital Humanism is the real revolution. In this context, our research focuses on emerging technologies such as generative AI, cybersecurity and IoT, areas in which Relatech has pioneered investments, anticipating their transformative impact well before they became dominant trends".*

This press release is online at [www.relatech.com](http://www.relatech.com) (Investor Relations/Press Release section) [www.emarketstorage.com](http://www.emarketstorage.com).

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*Relatech (ticker RLT ISIN IT0005433740), Digital Enabler Solution Know-how (DESK) Company listed on the Euronext Growth Milan market since June 2019, has been active for over twenty years in Digital Enabler frontier technologies, such as Cloud, Cybersecurity, IoT, Big Data, Blockchain, Machine Learning. Relatech is the reference partner for Digital Innovation of companies and leads a group of companies highly specialized in Digital Enabler Technologies united by the common mission of supporting customers in the digital transformation process. Relatech constantly invests in Open Innovation with an intense R&D activity carried out by internal hubs in collaboration with universities and national research centres. Thanks to the RePlatform digital platform and the know-how deriving from the ecosystem of scientific and technological partners, Relatech develops digital services and solutions capable of innovating the business model of its customers, guaranteeing sustainable business growth for all those companies that see in the process of digital innovation the key to current and future success.*



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