

Informazione Regolamentata n. 0263-47-2024	Data/Ora Inizio Diffusione 29 Febbraio 2024 18:04:56	Euronext Milan
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Societa' : UNICREDIT

Identificativo Informazione
Regolamentata : 186722

Utenza - Referente : UNICREDITN03 - Velo

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Data/Ora Ricezione : 29 Febbraio 2024 18:04:56

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Oggetto : UniCredit S.p.A. Board of Directors approves
draft Company's Financial Statements and
Consolidated Financial Statements as of 31
December 2023

<i>Testo del comunicato</i>

Vedi allegato



PRESS RELEASE

UniCredit S.p.A. Board of Directors approves draft Company's Financial Statements and Consolidated Financial Statements as of 31 December 2023

Based on the Board of Directors' approval of the financial results as of 31 December 2023, disclosed to the market on 5 February 2024, **the Board of Directors of UniCredit S.p.A.**, in today's meeting, **approved**:

- **the Draft Company's Financial Statements and the Consolidated Financial Statements as of 31 December 2023**, recording a net profit for Euro 11,264 million for UniCredit S.p.A. and a net profit for Euro 9,507 million at Consolidated level;
- **the Board of Directors' Reports** to the Shareholders' Meeting - to be held on 12 April 2024 - related to the following proposals:
 - **approval of the 2023 Company Financial Statement** of UniCredit S.p.A.;
 - **allocation of the 2023 net profit of UniCredit S.p.A.** that envisages - among other items - the distribution of a **cash dividend for Euro 3,014,750,000**, corresponding to **Euro 1.7950^[1] per share**;
 - **elimination of negative reserves** for the components not subject to change by means of their definitive coverage, by use of available reserves;
 - **purchase of a maximum n. 200,000,000 of UniCredit shares**, to allow the execution of a Share Buy Back Program (the "**SBB**") regarding (i) the completion of the 2023 distributions (i.e the second tranche of the "Share Buy-Back Programme 2023") (the "**2023 residual SBB**") for Euro 3,085,250,000 and (ii) the anticipation of part of the 2024 expected distributions ("**2024 infra-annual SBB**") for an amount, which will be defined by the Board of Directors, equal to the lower of (A) Euro 1,700,000,000 and (B) 50% of the first half 2024 Net Profit^[2], with the aim to pursue the actions and targets envisaged by the 2022-2024 strategic plan "UniCredit Unlocked" in terms of shareholder remuneration.

Subject to the approval of the abovementioned Shareholders' Meeting: (i) the Company intends to proceed with **the cash dividend distribution** that envisages an **ex-dividend date on 22 April 2024**, a record date on 23 April 2024 and a **payment date on 24 April 2024**; (ii) the Company intends to start the SBB as soon as the relative authorizations of the European Central Bank will be obtained.

The **2024 interim cash dividend** is expected to be defined by the UniCredit Board of Directors on 23 October 2024 and envisages an ex-dividend date on 18 November 2024, a record date on 19 November 2024 and a payment date on 20 November 2024.

Milan, 29 February 2024

Contacts:

Media Relations e-mail: MediaRelations@unicredit.eu

Investor Relations e-mail: InvestorRelations@unicredit.eu

¹ Dividend per share calculated as of 28 February 2024. The amount differs from Euro 1.78 per share communicated on 5 February 2024 and it is subject to further review considering the execution currently ongoing of the first tranche of the "Share Buy-Back Programme 2023" launched on 30 October 2023 following the approval of the Shareholders' Meeting on 27 October 2023 which authorized the Board of Directors to carry out purchase of own shares for a maximum of Euro 2,500 million.

² Net Profit means Group stated (or accounting) Net Profit adjusted for impact from Tax Loss Carry Forward DTA sustainability test, potentially adjusted for one-offs related to strategic items.

