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Societa' : KME GROUP

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Oggetto : KME SE signs Share Purchase Agreement for the acquisition of Sundwiger Messingwerk GmbH

Testo del comunicato

Vedi allegato

**KME Group SpA****Registered Office: 20121 Milan (MI) Foro Buonaparte, 44****Share Capital: Euro 200,109,175.93 fully paid-in**

Milan Company Register – Tax I.D. Nr. 00931330583

www.itkgroup.it

PRESS RELEASE**KME SE SIGNS SHARE PURCHASE AGREEMENT
FOR THE ACQUISITION OF SUNDWIGER MESSINGWERK GMBH**

Milan, 4 march 2024 – KME Group S.p.A. informs that its subsidiary KME SE has signed a share purchase agreement (“SPA”) envisaging the acquisition of 100% of the shares of Blackhawk Holding GmbH, a German managing holding company, owning 100% of Sundwiger Messingwerk GmbH (“Transaction”).

Sundwiger Messingwerk GmbH (“SMW”) is a european leading manufacturer of bronze semifinished rolled products as well as a brass semifinished rolled products producer. With around 320 employees based in Hemer (Rhineland), where its headquarter and main plant is located, SMW reported in 2022 a turnover of around Euro 245 million with an Ebitda of around Euro 16 million.

Previously part of the Diehl group, SMW was acquired approximately three years ago by an investor group gathered in the company Blackhawk Holding GmbH, target of the Transaction.

The purchase price is expected to be around Euro 62 million (including metal stock) and will be paid for Euro 41 million at closing and for the residual amount by a three years not interests bearing vendors’ loan. The Transaction will be funded by KME’s own financial resources for the equity and by third parties financing for the working capital.

The closing of the Transaction, which is expected mid 2024, is subject to certain conditions precedent, including the approval by the competent merger control authorities.

The Transaction is part of KME group's strategy to strengthen its core business of rolled products in copper and copper alloys, in order to further develop its manufacturing know-how and product portfolio, with the aim of producing operational efficiencies and provide the best possible service to customers.

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The press release is available on the Company’s website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the “eMarket STORAGE” system at the address: www.emarketstorage.it.

Fine Comunicato n.0240-15-2024

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