

Informazione Regolamentata n. 0915-4-2024	Data/Ora Inizio Diffusione 8 Marzo 2024 19:24:06	Euronext Star Milan
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Societa' : LANDI RENZO

Identificativo Informazione
Regolamentata : 187129

Utenza - Referente : LANDIN03 - Cilloni

Tipologia : REGEM

Data/Ora Ricezione : 8 Marzo 2024 19:24:06

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Oggetto : PR updated calendar for corporate events 2024
and release of main preliminary unaudited
group financial results as of December 31, 2023

Testo del comunicato

Vedi allegato

Press Release

March 8, 2024



Landi Renzo: updated calendar for corporate events 2024 and release of main preliminary unaudited group financial results as of December 31, 2023

- Revision of Calendar for corporate events 2024
- Preliminary unaudited financial results as of December 31, 2023: Consolidated revenues equal to EUR 303.3 million, Adjusted EBITDA amounting to EUR 7 million and Net financial position equal to EUR 112.4 million. Adjusted Net Financial Position was EUR 98.6 million
- Mediobanca appointed as Financial Advisor

Cavriago (RE), March 8, 2024 - The Board of Directors of Landi Renzo S.p.A., which met today, considering to redefine medium-and-long-term financing agreements with financial institutions and consequently the related timeframe, reviewed the schedule of both Board meetings and Shareholders' Meetings, for approval of the financial results, as follows:

May 24, 2024	Review and approval of the draft of Separate Financial Statements and the Consolidated Financial Statements for the year ended December 31, 2023
May 24, 2024	Review and approval of the Additional periodic financial information at March 31, 2024
September 12, 2024	Review and approval of the Half-Year Financial Report as of June 30, 2024
November 13, 2024	Review and approval of the Additional periodic financial Report as of September 30, 2024

The Board of Directors also expects that the Shareholders' Meeting to approve the 2023 full year financial statement will be held on June 27, 2024, in a single call.

Any changes to the above-mentioned timing will be promptly notified to the market.

Main preliminary unaudited financial results as of December 31, 2023

Today, the Board of Directors of Landi Renzo S.p.A. reviewed the preliminary unaudited consolidated results as of December 31, 2023, drafted in compliance with international accounting standards (IAS/IFRS). Consolidated revenues amounted to EUR 303.3 million (of which EUR 212.9 million related to the Green Transportation business and EUR 90.4 million related to the Clean Tech Solutions business), Adjusted Ebitda was equal to EUR 7 million (of which EUR 3.1 million related to the Green Transportation business and EUR 3.9 million related to the Clean Tech Solutions business) and Net financial position amounted to EUR 112.4 million. Adjusted Net Financial Position - i.e. excluding the effects of the application of IFRS 16 - Leases, the fair value of derivative financial instrument and the residual debt for

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the evaluation of the minority purchase option of Metatron Group's Chinese subsidiary - was EUR 98.6 million.

As for the redefinition process of the medium-long term financing agreements, negotiations with financial institutions are ongoing, and they will be subjected to an in-depth analysis over the next few weeks with Mediobanca's involvement, acting as financial advisor entrusted to support Landi Renzo S.p.A. with the analysis of the Group's economic-financial position and to provide guidance in the definition of a reorganisation and optimisation strategy for the Group's financial structure.

This press release is also available on the company website at www.landirenzogroup.com.

Landi Renzo is the global leader in the natural gas, biomethane and hydrogen sustainable mobility and infrastructure sector. The Group stands out for its extensive presence at global level in over 50 countries, generating nearly 90% of its revenues abroad. Landi Renzo S.p.A. has been listed on the Euronext STAR Milan segment of Borsa Italiana since June 2007.

This press release is a translation. The Italian version will prevail

LANDI RENZO

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