



Investor Presentation

[ECNL:IM] - [ECNLF: OTCQX]

36th ROTH Conference

Laguna Niguel, March 17 – 19, 2024



Aquafil is Market Leader in Nylon

% on FY 2023 REVENUES

Carpet yarn

- Contract
 - Residential
 - Automotive
- 73%**



Textile yarn

- Apparel
 - Swimwear
 - Sportswear
- 19%**



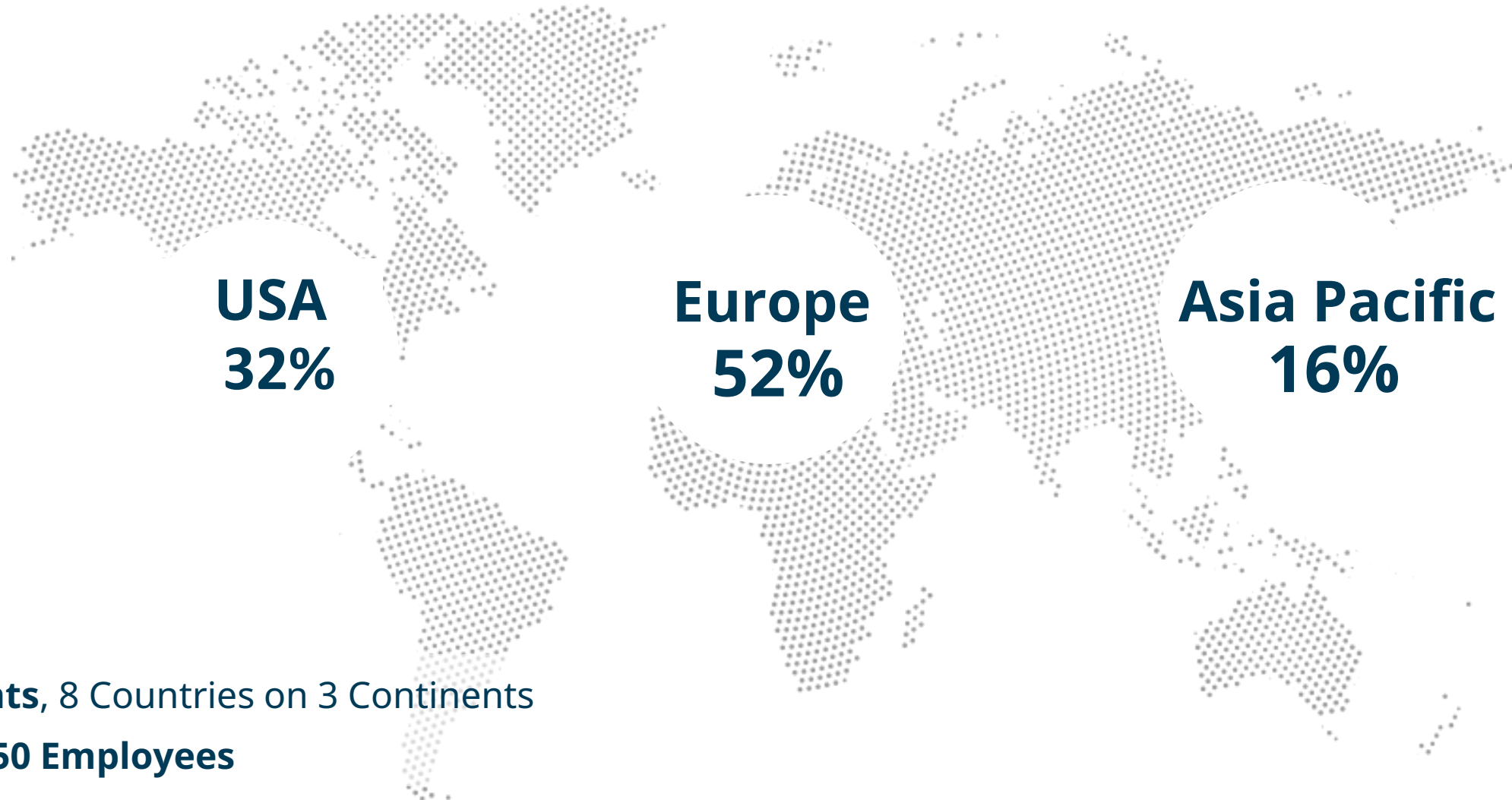
Polymers

- Industrial Molding
 - Extrusion
 - Compounding
- 8%**



And Market Leader Worldwide

% on FY 2023 REVENUES



19 Plants, 8 Countries on 3 Continents

Ca. 2,650 Employees

ECONYL[®] regenerated nylon is
100% recycled yarn made of plastic waste
such as fishing nets, fabric scraps and old
carpets.

Infinitely Recyclable, Endless Possibilities

100% regenerated & regenerable
nylon.

Unique proprietary technology.

Same quality and performance as
standard nylon without using new
resources.

The ECONYL® Regeneration System



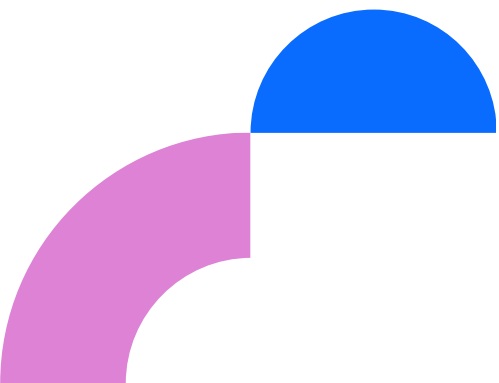
WASTE IN

ECONYL[®] nylon is made from waste otherwise destined for the landfill

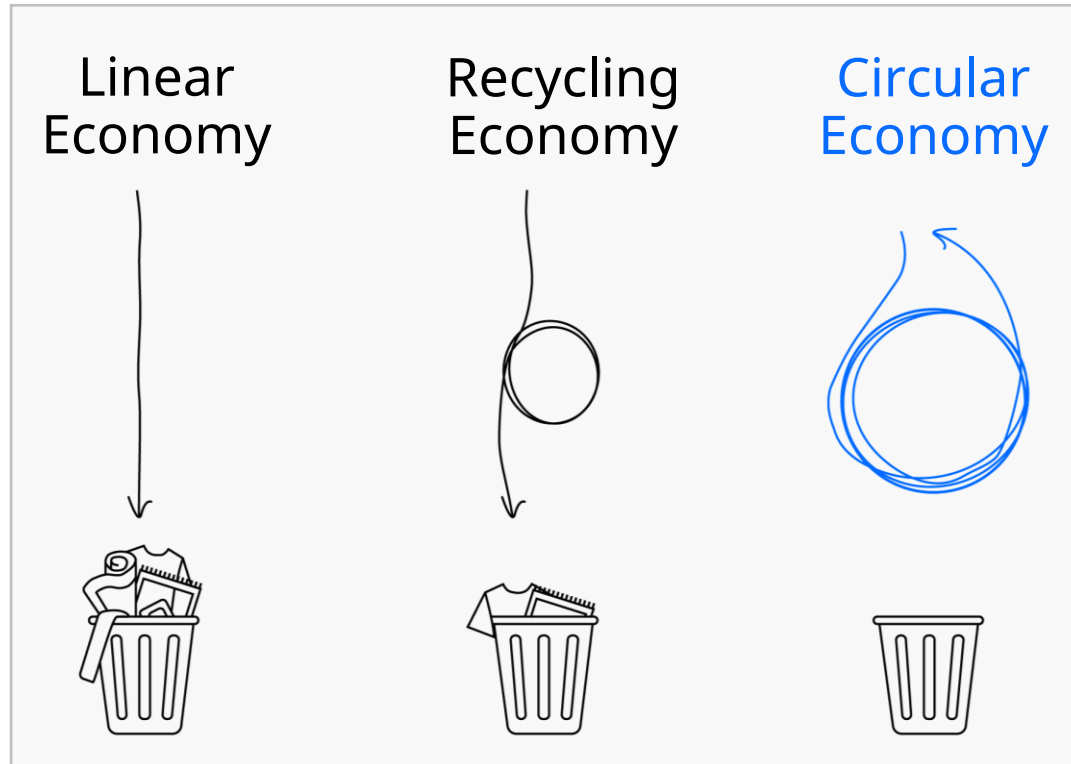




NO WASTE OUT



Leading the Circular Economy Revolution



- Source: Ellen MacArthur Foundation

Our Main Milestones Towards Circularity from 1990 onwards:

- Investments to “**close the loop**” through cutting edge technologies
- Adoption of a “**Life Cycle**” approach
- **ECONYL® Regeneration System**
- **Healthy Seas Foundation**
- **USA Aquafil Carpet Recycling** establishment
- **USA Aquafil Carpet Collection** acquisition

Eco-Design is our next crucial step.

Imagine innovative products, created to be fully recyclable at the end of its life.

From Family Business To Global Sustainability Champion



1st ranked company in the "**Textiles**" subindustry according to Morningstar Sustainalytics **ESG Risk Rating**.

49,6% ECONYL® fiber turnover

€ 571,8 Million of Revenues FY23

€ 47,5 Million EBITDA FY23

Company Strengths



A successful **Business Model**. Proprietary technology with continuous R&D innovation. Manufacturing and operational excellence focused on high end segments.



Pioneer of Circularity with the ECONYL® Regeneration System, producing sustainable fibers and polymers from nylon 6 waste.

Around 50% of fiber turnover.



Glocal.
A Global Company with local productions.

Our Main ESG Targets

Generate 60% of our fibers revenues from ECONYL® and other regenerated fibers

Collect 35,000 tons of post-consumer waste

Join the SBT initiative and set GHG reduction target

Monitor Group's key suppliers through audits and/or due diligence
(in line with the European Supply Chain Act)

20% women in top management positions within 3 years to assure gender equality

Draft a succession plan for our top management



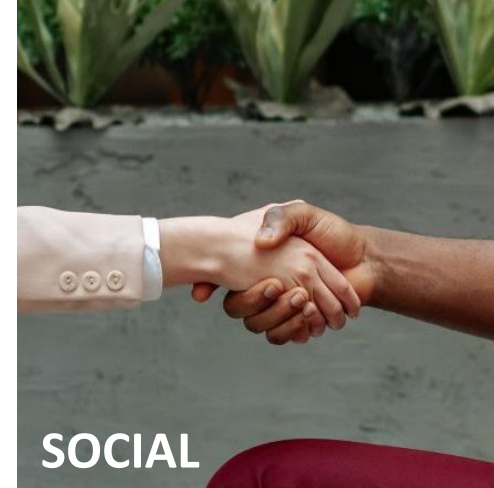
Our Top ESG Achievements

Aquafil has been included in Sustainalytics' **2024 Top-Rated ESG Companies List**



ENVIRONMENT

- **Environmental Policy** approval
- **Scope 3 emissions** reporting
- Development, validation and issuance of **ISO 4484-2 standard** on microplastics
- **Climate Change Risk and Vulnerability Assessment** and **Biodiversity Assessment**



SOCIAL

- **DE&I Policy** definition
- Approval of **Human Rights Policy**
- Approval of **Green Procurement Policy**
- **45 thousand hours of training** (+35% vs 2022)
- Launch of the **talent management** project



GOVERNANCE

- Approval of new **ESG Policy** and establishment of an **ESG Committee**
- New **remuneration** and incentive **policy** with ESG parameters
- **Anti-Corruption Policy**
- Update of the **Code of Ethics** and **Whistleblowing Procedure**

Financial results and expectations

FY23 – Key Message

FY23 General Results

- **Revenues** 571,8 €/mil (-16,4% vs FY 22)
- **EBITDA** 47,5 €/mil (-48,5% vs FY 22)

ECONYL® Branded Products ¹

- **49,6%** of revenues generated by fibers

Slight decline in volumes compared to 2022 mainly related to fibers for garments in EMEA

Decline in margins in 2023 due to the high unit value of the inventories stocked in 2022 compared to the market value of raw materials

ECONYL® Branded and regenerated products accounted for 49,6% of revenues generated from fibers

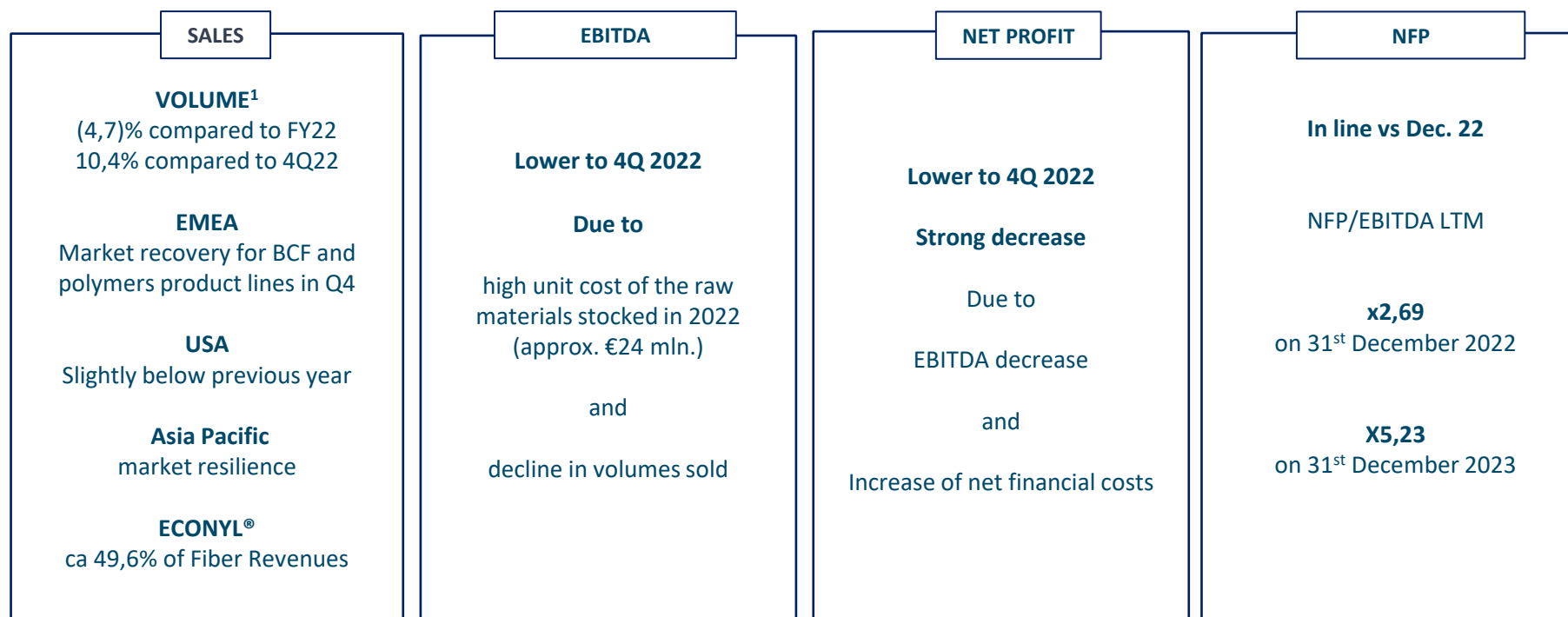
Completed the start-up activities of engineering plastics in EMEA

(1) Revenues includes both ECONYL® branded and regenerated products.



FY23 – Main Results

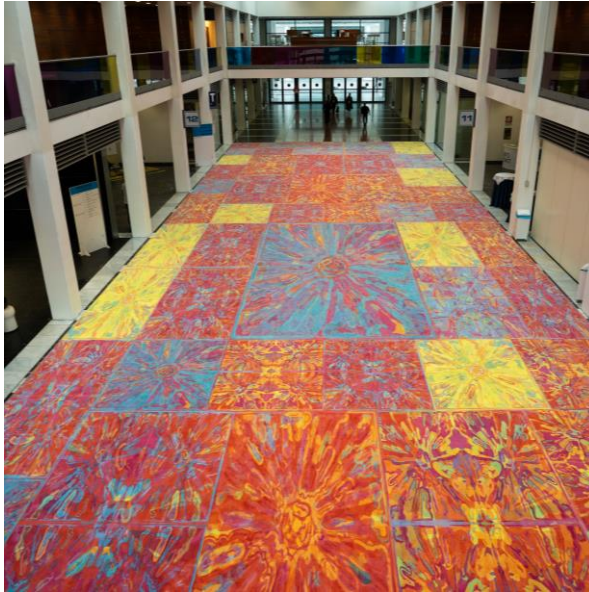
	Revenues			EBITDA			Net profit			NFP		
	2023	2022	Δ%	2023	2022	Δ%	2023	2022	Δ%	31.12.23	31.12.22	Δ%
FY	571,8	684,1	(16,4)%	47,5	92,3	(48,5)%	(25,8)	29,2	(188,4)%	248,5	247,9	0,2%
<i>% on Revenues</i>				8,3%	13,5%		(4,5)%	4,3%				
4Q	129,6	154,2	(16,0)%	10,5	19,1	(45,0)%	(8,8)	3,0	(392,7)%			
<i>% on Revenues</i>				8,1%	12,4%		(6,8)%	1,9%				



⁽¹⁾ Based on "First Grade Product" revenues

Expected volumes by business lines

BCF - Carpet yarn



NTF - Textile yarn



Polymers



'24E vs '23E

From +3% to +6%

From +13% to +16%

From +6% to +9%

'25E vs '24E

From +4% to +7%

From +8% to +11%

From +14% to +17%

2024 – 2025 Expected

Our view for the future

- **EBITDA**

2024 target: 76 – 82 €/mln

2025 target: 84 – 92 €/mln

- **NFP****

2024 target: 225 – 235 €/mln

2025 target: 190 – 200 €/mln

** Does not include IFRS 16 effect



Aquafil Brand Manifesto - Our Vision

At Aquafil, we design better to do better.

We are conscious innovators.

We think as beginners and act as pioneers to provide unique products and services that leverage performance and reduce the impact on a global scale.

We are thoughtful listeners.

We step out of our comfort zone to set new standards through empathy and collaboration, inside and outside.

We are down-to-earth visionaries.

We envision the goal of a sustainable future to achieve it, driven by the responsibility to change the world one choice at a time.

To come full circle and create our story.

AQUAFIL 

www.aquafil.com



ECONYL®
ENDLESS POSSIBILITIES

www.econyl.com



THE FEEL GOOD MICROFIBRE
Dryarn®
BY AQUAFIL

www.dryarn.com



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