



**AQUAFIL S.p.A.**  
**GENERAL SHAREHOLDERS' MEETING**

April 23, 2024, at 15:30, in single call

*(pursuant to Article 125-ter of Legislative Decree No. 58/1998, and Article 84-ter of Consob Regulation No. 11971/1999)*

Illustrative Report of the Board of Directors on the motions pertaining to item 2 on the Agenda of the Ordinary session of the General Shareholders' Meeting to be held on April 23, 2024, prepared pursuant to Article 125-ter of Legislative Decree No. 58/1998, and regarding:

*"2. Allocation of the results for the year: relevant and ensuing resolutions;*

This Report has been prepared pursuant to Article 125-ter, paragraph 1, of Legislative Decree No. 58 dated February 24, 1998, as further amended and extended ("**TUF**"), as well as Article 84-ter of the Regulation No. 11971 issued by Consob on May 14, 1999, as further amended and extended ("**Issuers' Regulation**"), and pertains to item 2 placed on the Agenda of the Ordinary session of the General Shareholders' Meeting of Aquafil S.p.A. ("**Aquafil**" or the "**Company**") scheduled for April 23, 2024, in single call.

This Report will be made available to the public at the Company's registered office, on the corporate website ([www.aquafil.com](http://www.aquafil.com)) and in the other manners provided for by Consob Regulation.

**AQUAFIL S.p.A.**

Italy – 38062 Arco (TN) – Via Linfano 9 – tel. +39 0464 581 111r.a. – fax +39 0464 532 267

PEC: [pec.aquafil@aquafil.legalmail.it](mailto:pec.aquafil@aquafil.legalmail.it)

Cap.Soc. Euro 50.522.417,28 di cui sottoscritto e versato Euro 49.722.417,28

C.F. IT 09652170961 – V.A.T. IT 09652170961 – REA TN 228169

[www.aquafil.com](http://www.aquafil.com)



Dear Shareholders,

Taking into account the results achieved for 2023, the Board of Directors proposes to fully cover the net loss for the year of Euro 5,641,004 by using the Extraordinary reserve.

\* \* \*

In light of the foregoing, the Board of Directors invites the Shareholders to pass the following resolution:

*“The General Shareholders’ Meeting of Aquafil S.p.A.,  
having reviewed the Financial Statements at December 31, 2023,  
having acknowledged the net loss of Euro 5,641,004 for the year,*

***Resolves***

- 1. “to fully cover the net loss for the year, amounting to Euro 5,641,004, through partial use, for the correspondent amount, of the Extraordinary reserve, which is accordingly reduced to Euro 44,934,620.*
- 2. to grant to the Chief Executive Officer all necessary and appropriate powers to carry out this resolution.”*

Arco (TN), March 14, 2024

On behalf of the Board of Directors

The Chairwoman of the Board of Directors

(prof. Chiara Mio)

**AQUAFIL S.p.A.**

Italy – 38062 Arco (TN) – Via Linfano 9 – tel. +39 0464 581 111r.a. – fax +39 0464 532 267

PEC: [pec.aquafil@aquafil.legalmail.it](mailto:pec.aquafil@aquafil.legalmail.it)

Cap.Soc. Euro 50.522.417,28 di cui sottoscritto e versato Euro 49.722.417,28

C.F. IT 09652170961 – V.A.T. IT 09652170961 – REA TN 228169

[www.aquafil.com](http://www.aquafil.com)