

Informazione Regolamentata n. 2378-10-2024	Data/Ora Inizio Diffusione 26 Marzo 2024 18:41:36	Euronext Milan
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Societa' : THE ITALIAN SEA GROUP

Identificativo Informazione
Regolamentata : 188023

Utenza - Referente : ITALIANSEAGROUPN05 - Carniani

Tipologia : 2.2

Data/Ora Ricezione : 26 Marzo 2024 18:41:36

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Oggetto : Placement of The Italian Sea Group S.p.A.
ordinary shares

Testo del comunicato

Vedi allegato

GC HOLDING

Press release issued by The Italian Sea Group S.p.A. on behalf of GC Holding

S.p.A.

PRESS RELEASE

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GC HOLDING S.p.A.
With sole shareholder

Placement of The Italian Sea Group S.p.A. ordinary shares through an accelerated bookbuilding offering reserved to Italian qualified investors and abroad institutional investors

Marina di Carrara, 26th March 2024

GC Holding S.p.A. (“**GC Holding**”) majority shareholder of The Italian Sea Group S.p.A. (company with ordinary shares listed on Euronext Milan, “**TISG**” or the “**Company**”), with a stake of approximately 62.29% of the Company’s share capital announces that it has launched the sale of up to no. 4,602,000 TISG ordinary shares (the “**Shares**”), representing approximately 8.7% of the Company’ share capital (the “**Transaction**”).

The placement will be carried out through an accelerated bookbuilding offering to qualified investors in Italy and abroad institutional investors.

The Transaction is aimed at increasing the Company's free float in order to meet the free float requirement for the Company’s inclusion in the STAR segment of the Euronext Milan market, in line with the Issuer's previously announced intentions, and the liquidity of TISG ordinary shares on the market. In case of full placement of the Shares, GC Holding will continue to have legal control of the Issuer, with a stake of approximately 53.60% in the capital of TISG.

Intermonte is acting as *Sole Bookrunner* for the placement and Meti Corporate Finance is acting as *Financial Advisor*.

The Transaction will start immediately and the books may be closed at any time. GC Holding will announce the outcome of the placement upon completion.

As part of the Transaction and in line with market practice for placements of this kind, GC Holding has agreed with the Sole Bookrunner to a 90 days lock-

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Share Capital € 58.823,53 f.p.
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up period with respect to its ownership of TISG shares following completion of the placement, unless express consent is given by IntermonTE.

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