

Informazione Regolamentata n. 0262-14-2024	Data/Ora Inizio Diffusione 29 Marzo 2024 17:45:16	Euronext Milan
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Societa' : TREVI GROUP

Identificativo Informazione
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Utenza - Referente : TREVIN04 - Sala

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Oggetto : INFORMATION REQUIRED BY CONSOB
PURSUANT TO ART. 114 OF THE
LEGISLATIVE DECREE No. 58/98

Testo del comunicato

Vedi allegato

TREVI Group

INFORMATION REQUIRED BY CONSOB PURSUANT TO ART. 114 OF THE LEGISLATIVE DECREE No. 58/98

Cesena, March 29th, 2024 – Trevi - Finanziaria Industriale S.p.A. (“**Trevifin**” or the “**Company**”) as requested by Consob on December 10, 2018 pursuant to art. 114 of the Legislative Decree No. 58/98 (“**TUF**”), communicates the following information updated at **February 29th, 2024**:

A) Company and Trevi Group net financial position, with separate disclosure of the short-term position and the medium/long-term position

The Net Financial Position of the **Company** amounts to Euro 86.9 million.

Description (In thousands of Euro)	29/02/2024	31/12/2023	Variation
A Cash	1,167	3,940	(2,773)
B Cash equivalents	0	0	0
C Other current financial assets	79,260	79,308	(48)
D Cash and cash equivalents (A+B+C)	80,427	83,248	(2,821)
E Current financial liabilities	20,947	19,929	1,018
F portion of non-current financial liabilities)	9,075	9,188	(113)
G current financial debt (E+F)	30,023	29,117	906
H Net current financial position (G-D)	(50,404)	(54,131)	3,727
I Non-current financial liabilities	87,364	86,549	815
J Debt instruments issued	50,000	50,000	0
K Trade payables and other non-current liabilities	0	0	0
L Non-current financial debt (I+J+K)	137,364	136,549	815
M Total financial position (H+L) (as per Consob n.5/21 of 29 april 2021)	86,960	82,418	4,542

The main changes in **the Company** Net Financial Position as at end of February 2024, compared to end of December 2023, are due to:

- Cash Flow generated by the operative activities as per amounts collected by the Company from clients and payments executed towards suppliers.
- IFRS9 effect on financial debt for a negative impact of approximately Euro 1.1 million (The entire effect of IFRS9 on the financial debt as at February 2024 is positive for Euro 20.9 million.)

The Net Financial Position of the financial statements of the Company at December 31st, 2023 and February 29th, 2024 includes the partial write-down of intercompany financial receivables; this effect does not generate any impact in the **Trevi Group** Consolidated Net Financial Position.

Trevi Group Net Financial Position at February 29th, 2024 amounts to Euro 193.2 million.

Description (In thousands of Euro)	29/02/2024	31/12/2023	Variation
A Cash	91,909	80,838	11,071
B Cash equivalents	3,914	3,818	96
C Other current financial assets	13,682	13,383	299
D Cash and cash equivalents (A+B+C)	109,505	98,039	11,466
E Current financial liabilities	53,941	54,830	(890)
F portion of non-current financial liabilities	25,064	23,263	1,801
G current financial debt (E+F)	79,005	78,093	912
H Net current financial position (G-D)	(30,501)	(19,946)	(10,555)
I Non-current financial liabilities	173,675	171,938	1,737
J Debt instruments issued	50,000	50,000	0
K Trade payables and other non-current liabilities	0	0	0
L Non-current financial debt (I+J+K)	223,675	221,938	1,737
M Total financial position (H+L) (as per Consob n.5/21 of 29 April 2021)	193,175	201,992	(8,817)

The main changes in the Group Net Financial Position as of February 29th, 2024, compared to December 31st, 2023, are mainly due to:

- Increase of cash and cash equivalents of approximately Euro 11.2 million
- Decrease of current financial liabilities and other current financial liabilities for Euro 0.9 million mostly referred to the payment to suppliers for operative necessity; this variation also includes the IFRS9 effect on financial debt with a negative impact of approximately Euro 1.6 million. (The entire effect of IFRS9 on the financial debt is positive for Euro 30.6 million).
- Financial payables to leasing companies decrease for Euro 0.4 million,

“Other current financial assets” for the **Company** and **Trevi Group** includes an interest-bearing loan of Euro 10 million to MEIL Global Holdings BV, with three-year bullet repayment, provided on March 31st, 2020, deriving from the sale of the Oil & Gas Division to MEIL Group, (Reference: press release issued on the same date, available on www.trevifin.com, “Investor Relations / Press Releases” section). This loan, starting from April 1st, 2022, is classified in the current financial assets. It should be noted that to date, this loan has not yet been repaid by the counterparty.

Following to multiple payment reminders unanswered, the Company undertook the appropriate legal action at the competent Tribunal, for the recovery of the amount. In accordance to the contractual documentation and correspondence, the Company considers the amount recoverable.

B) Company and Trevi Group overdue payables, analysed by nature (financial, commercial, tax, social security and employees) and any related creditors' reaction initiatives (payment reminders, injunctions, suspensions of supplies, etc.)

Description (In thousands of Euro)	29/02/2024	29/02/2024
	Trevifin	Gruppo Trevi
Financial liabilities	-	-
Trade payables	1,630	27,185
Tax liabilities	-	-
Social security liabilities	-	-
Payables to employees	-	-
Total overdue liabilities	1,630	27,185

As of February 29th, 2024, no reminders, or injunctions from suppliers, related to Trevifin and to the Trevi Group, and no situation of shortage of supplies.

C) Company and Trevi Group main variations in the transactions with related parties compared to the approved last annual or semi-annual financial report pursuant to Art.154-ter of TUF

As of February 29th, 2024, **Trevifin** has financial and trade transactions mainly with its subsidiaries Trevi S.p.A. (“Trevi”) and Soilmec S.p.A. (“Soilmec”).

Financial and Trade Transactions

February 29th, 2024

Description (In thousands of Euro)	Financial receivables	Financial payables	Trade receivables	Trade payables
Trevi S.p.A.	29,882	-	11,151	9,770
Soilmec S.p.A.	39,238	-	5,894	5,899
Other	566	19,735	12,597	3,246
TOTAL	69,685	19,735	29,642	18,916

December 31st, 2023

Description (In thousands of Euro)	Financial receivables	Financial payables	Trade receivables	Trade payables
Trevi S.p.A.	29,952	-	11,224	9,770
Soilmec S.p.A.	39,219	-	5,944	5,849
Other	561	19,420	12,243	3,488
TOTAL	69,732	19,420	29,410	19,108

Economic Transactions

2M 2024

Description (In thousands of Euro)	Revenues	Consumption and services	Financial income	Financial costs
Trevi S.p.A.	90	63	144	0
Soilmec S.p.A.	26	23	206	0
Other	530	0	11	75
TOTAL	646	86	361	75

12M 2023

Description (In thousands of Euro)	Revenues	Consumption and services	Financial income	Financial costs
Trevi S.p.A.	4,818	529	1,275	0
Soilmec S.p.A.	2,732	1,373	2,487	0
Other	8,490	0	100	15
TOTAL	16,041	1,903	3,863	15

As of February 29th, 2024, **Trevi Group** has trade and financial receivables mainly with some related companies.

Financial and Trade Transactions

Financial receivables (In thousands of Euro)	29/02/2024	31/12/2023
Porto di Messina S.c.a.r.l.	716	716
Pescara Park S.r.l.	631	632
Overturning S.c.a.r.l	798	794
Altri	170	170
TOTAL	2,315	2,312

Trade receivables (In thousands of Euro)	29/02/2024	31/12/2023
Porto di Messina S.c.a.r.l.	1,046	1,007
Nuova Darsena S.c.a.r.l.	149	149
Trevi S.G.F. Inc. per Napoli	1,884	1,884
Italthai Trevi	141	144
Sep Trevi Sefi	89	89
Other	98	54
TOTAL	3,406	3,327

Trade payables (In thousands of Euro)	29/02/2024	31/12/2023
Filippella S.c.a.r.l. (in liquidazione)	228	270
Nuova Darsena S.c.a.r.l.	551	545
Porto di Messina S.c.a.r.l.	2,283	2,283
Trevi S.G.F. Inc. per Napoli	171	171
Overturning S.c.a.r.l.	256	256
Other	88	164
TOTAL	3,577	3,689

Economic Transactions

Revenues (In thousands of Euro)	2M 2024	12M 2023
Italthai Trevi	15	590
Other	16	84
TOTAL	31	674

Operating costs (In thousands of Euro)	2M 2024	12M 2023
Overturing S.c.a.r.l,	0	1,510
Porto Messina S.c.a.r.l,	0	180
Nuova Darsena S,c,a,r,l,	0	372
Altri	0	308
TOTALE	0	2,370

Financial income (In thousands of Euro)	2M 2024	12M 2023
Hercules Foundation AB	0	0
Other	0	33
TOTAL	0	33

The C.F.O., Massimo Sala, in his position as the Director responsible for drawing up the Company's accounting statements, hereby declares, pursuant to Article 154-bis, paragraph 2 of the TUF, that the information contained in this press release accurately represents the figures contained in the Company's accounting records.

About Trevi Group:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, soil consolidation, recovery of polluted sites), in the design and marketing of specialized technologies in the sector. The Group was established in Cesena in 1957; it has around 65 companies and, with its dealers and distributors, is present in 90 countries. Internationalization, integration and the continuous exchange between its two divisions are among the reasons for the success of the Trevi Group: Trevi, which carries out special foundations and soil consolidation works for large infrastructure projects (subways, dams, ports and docks, bridges, railway and highway lines, industrial and civil buildings) and Soilmec, which designs, manufactures and markets machinery, systems and services for underground engineering.

The parent company Trevi – Finanziaria Industriale S.p.A. has been listed on the Milan stock exchange since July 1999. Trevifin is listed on Euronext Milan: TFIN.

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