

Report of the Board of Directors on the proposals  
relating to items on the agenda of the Shareholders' meeting

**SNAM S.p.A.**

**ORDINARY SHAREHOLDERS' MEETING OF 7 MAY 2024**

**ON SINGLE CALL**

**Report of the Board of Directors on the proposals relating to items on the agenda of the  
Shareholders' Meeting**

**Item 1**

**Snam S.p.A. financial statement as at 31 December 2023, Consolidated financial statements as  
at 31 December 2023. Reports of the Directors, the Board of Statutory Auditors and the  
Independent Auditing Firm. Related and consequent resolutions**

Dear Shareholders,

The 2023 financial statements of Snam S.p.A. closed with a profit of 1,203,704,953.88 euros and the consolidated financial statements closed with a profit, including the interests of third-party shareholders, of 1,145 million euros as shown in the document “*2023 Annual Financial Report*”, filed at the registered offices of the Company, Borsa Italiana S.p.A. and on the Company website. Therefore, this report refers to that document.

Dear Shareholders,

you are invited to approve the financial statements of Snam S.p.A. as at 31 December 2023 which show a profit of 1.203.704.953,88 euros.

The Chairwoman of the Board of Directors

Ms Monica de Virgiliis