

**Italgas S.p.A.**  
**ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING**  
**OF 6 MAY 2024**  
**SINGLE CALL**

**Report by the Board of Directors on the proposals concerning the items on the  
agenda of the Shareholders' Meeting**  
**Item 2 of the Ordinary session**

*“Allocation of the profits for the year and distribution of the dividend.”*

Dear Shareholders,

you are invited to approve the following proposal for the allocation of the profits for the year:

*“Dear Shareholders,*

*The Board of Directors proposes that you:*

- *allocate 123,000 euros to the Legal reserve,*
- *allocate to the Shareholders 0.352 euros as a dividend on each share in proportion to the shares in circulation on the coupon payment date, using the profit for the year of 301,433,790.24 euros as reported in Italgas S.p.A.'s financial statements at 31 December 2023,*
- *allocate any possible remaining amount to Retained earnings,*
- *resolve to pay the dividend of 0.352 euros due on each share from 22 May 2024, with coupon payment date set for 20 May 2024 and record date 21 May 2024”.*

Milan, 12 March 2024

The Chairperson of the Board of Directors  
Ms Benedetta Navarra