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Societa' : DIGITALVALUE

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Regolamentata : 189306

Utenza - Referente : DIGITALVALUEN03 - Benedini Riccardo

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Oggetto : DIGITAL VALUE ANNOUNCES THE  
SUBSCRIPTION OF A BINDING OFFER FOR  
THE ACQUISITION OF INFORDATA GROUP  
S.P.A.

*Testo del comunicato*

Vedi allegato



## PRESS RELEASE

### DIGITAL VALUE ANNOUNCES THE SUBSCRIPTION OF A BINDING OFFER FOR THE ACQUISITION OF INFORDATA GROUP S.P.A.

*Infodata is an Italian group specialized in projects and services for corporate applications characterized by high customization and complexity. Digital Value aims to strengthen its positioning in services with distinctive technological skills required by the Enterprise segment.*

**Rome, April 19, 2024** – (Ticker DGV), a leading operator in Italy in the ICT sector for both public and private segments, listed on the Euronext Milan segment, today subscribed to a binding offer that governs the main terms of the acquisition of a majority shareholding representing 100% of the corporate capital in Infodata S.p.A. (“**Infodata**”), a company headquartered in Latina (LT), Piazza Paolo VI n. 1, VAT number, tax code and registration number with the Companies Register of Frosinone-Latina n. 00929440592, share capital fully paid Euro 2,000,000.00. The offer has been accepted, also today, by the current sole shareholder of Infodata, In Holding S.p.A., a company headquartered in Latina (LT), Piazza Paolo VI n. 1, VAT number, tax code and registration number with the Companies Register of Frosinone-Latina n. 03076810591.

Infodata, along with its subsidiaries, including Eurolink S.r.l. (100%) and Technis Blu S.p.A. (78.8%), represents an important national group active in the design and development of programs for business process automation, provision of assistance services, consultancy, and training for the implementation of information systems, the acquisition of which represents a strategic add-on for Digital Value.

The binding offer provides the acquisition of a majority shareholding representing 100% of the corporate capital in Infodata S.p.A in exchange for a fixed consideration (so-called locked-box) amounting to Euro 22 million, to be paid as follows: (i) Euro 10,000,000.00, on the closing date of the transaction; (ii) Euro 6,000,000.00, within the 12th month from the closing date; and (iii) Euro 6,000,000.00, within the 24th month from the closing date.

It is also expected that, on the closing date, the seller, In Holding S.p.A., will subscribe, for a total value of Euro 6,600,000.00, newly issued ordinary shares of Digital Value (the “**DV Shares**”), with a unit value (including a premium) to be determined based on the weighted average price at which Digital Value shares will have been traded on the Euronext market in the 30 days of open trading preceding the day of approval of the relevant capital increase by the extraordinary assembly of Digital Value (the “**Subscription Price**”). In Holding S.p.A. will benefit from an option to sell to DV Holding S.p.A. the DV Shares still owned by it on the last trading day of 2026, in exchange for a consideration equal to the respective Subscription Price, net of dividends and other proceeds paid or due to In Holding S.p.A. as holder of the DV Shares.

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#### Digital Value S.p.A.

**Headquarter ROMA:**  
Via della Maglianella 65/E  
00166 Roma, Italia  
Tel. +39 06 66411156

**MILANO:**  
Via Galileo Galilei 7  
20124 – Milano (MI) Italia  
Tel. +39 02 62610400

Altre sedi:  
Ancona, Avellino, Bologna,  
Modena, Napoli, Prato  
[info@digitalvalue.it](mailto:info@digitalvalue.it)

C.F. - P. IVA e Numero  
Registro Imprese di Roma:  
10400090964  
Rea: RM 1554887  
Cap. Soc. i.v. 1.554.957,60€



The completion of the transaction will be subject, among other things:

- (i) to the fact that the transaction is: (X) approved, not prohibited or otherwise permitted under an exemption regime by the competent authorities in antitrust, golden power, and regulated markets matters, without any modification to the transaction structure and/or condition, restriction, and/or modification of behaviour being required on the part of one or more parties; and (Y) approved by the competent bodies of Digital Value;
- (ii) to the non-occurrence of acts or facts constituting a material adverse change with respect to the business conducted by the target group.
- (iii) to the sale of the interests held by the target group in Eyeris S.r.l. and Green Digital Tech S.r.l., as well as to the sale or termination of certain contracts currently in force of the target group.

Finally, the transaction will include a non-compete and non-solicitation obligation of In Holding and its shareholders for a duration of 3 years from the closing date.

In any case, the completion of the transaction is subject to the drafting of the relevant binding and definitive contracts (including the share purchase agreement), satisfactory to all parties involved.

Thanks to this integration, Digital Value intends to increase its role as a partner in service offerings, accrediting itself with major national operators as a reference for end-to-end technological offerings. With the Infordata group, Digital Value strengthens its skills in application solutions and related services and consolidates its presence in infrastructure management by leveraging new resources and even stronger synergies with the ecosystem of multinational vendors.

**Infordata**, with nine locations in central Italy, recorded revenues of over EUR 120 million in 2023, EBITDA EUR 7.9 million, with over 400 highly qualified personnel. Regarding its subsidiaries, **Technis Blu** is among the leading Italian entities in terms of SAP solutions expertise, while **Eurolink** boasts a significant presence in the Public Administration market with application and systems services. In addition to the expertise and know-how brought in, there is also a sustainable vision and approach to business, thanks to the path taken over the years to improve ESG performance, measured through corporate certifications and reported in the sustainability report.

**Massimo Rossi, President of Digital Value, commented:** “The entry of Infordata into the Digital Value Group fuels our growth through the contribution of people and distinctive skills, enriching our positioning in the specialist services segment, highly demanded by the Enterprise market for strategic technological investments. This operation also represents a new step forward in the evolution of the ambitious project that sees Digital Value as an innovative industrial platform, a hub for excellence companies with the aim of creating long-term value for our stakeholders.”

**Maurizio Tufo, General Manager of Infordata, stated:** “We are pleased to become part of the Digital Value Group to enhance our human capital and access greater growth opportunities. With the new

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organization, we will bring our skills into common factor throughout the Group, consolidating our presence in the customer set and promoting the acquisition of new business.”

For further information about Digital Value, please visit the website [www.digitalvalue.it](http://www.digitalvalue.it)

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## Digital Value SpA

*Digital Value S.p.A., headquartered in Rome with activities nationwide, leads a Group that is one of the reference operators in Italy in the field of IT solutions and services with consolidated revenues of €708.5 million and over 400 employees (source: consolidated balance sheet as of December 31, 2022). The Group carries out research, design, development, and marketing activities of ICT solutions and services for the digitalization of large account clients operating in the strategic sectors of the country's economy - Telecommunications, Transportation, Utilities, Finance, Industry, and Public Administration - representing the driving segment of the ICT market. Digital Value consolidates unique and specialized skills, capable of offering comprehensive coverage of the technological innovation needs of key market segments, the result of a path of constant and significant growth.*

*The Group's success is based on the uniqueness of skills, know-how, and specialization of its human resources as well as on the recognized ability to plan, implement, and manage innovative project solutions functional to the digitalization of the client.*

*Digital Value has been listed on the Euronext Milan market since May 2023.*

### For information

#### **Digital Value S.p.A.**

Via Della Maglianella 65/E,

00166 Roma

Tel. +39 0262610403

E-mail [investors@digitalvalue.it](mailto:investors@digitalvalue.it)

Riccardo Benedini, IR Manager

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