

Informazione Regolamentata n. 20204-17-2024	Data/Ora Inizio Diffusione 22 Aprile 2024 16:37:21	Euronext Growth Milan
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Societa' : PLANETEL

Identificativo Informazione  
Regolamentata : 189364

Utenza - Referente : PLANETELN03 - MICHELE PAGANI

Tipologia : REGEM

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Oggetto : ACQUISITION OF 100% OF THE SHARE  
CAPITAL OF CONNETICAL S.R.L. IS  
FINALISED

*Testo del comunicato*

Vedi allegato

## PRESS RELEASE

## ACQUISITION OF 100% OF THE SHARE CAPITAL OF CONNETICAL S.R.L. IS FINALISED

**Treviolo (BG), 22 aprile 2024** – Further to its previous announcement on 10 April 2024, Planetel S.p.A., (the “**Company**” or “**Planetel**”), parent company of the group of the same name operating nationwide in the telecommunications sector, listed on the Euronext Growth Milan multilateral trading system organised and run by Borsa Italiana S.p.A., announces that the operation for acquisition of 100% of the share capital of Connetical S.r.l. (“**Connetical**”) through purchase of the stakes held respectively by Daniele Gallina, Umberto Pasqualin and Stefano Pasqualin (the “**Founders**” and the “**Acquisition**” or “**Operation**”), was closed today (the “**Closing Date**”). Connetical is a company operating in the integrated voice and data telecommunications sector, based in Italy’s Veneto Region.

### Details of the Acquisition

The sale of the Connetical’s entire share capital to Planetel by the Founders has taken place for a total consideration - subject to a downward price adjustment mechanism calculated on the basis of Connetical’s NFP - of 2.0 million Euro.

The Acquisition is totally funded with Planetel’s own resources.

The amount of 1.4 million Euro, or 70% of the total consideration, was paid to the Founders, pro quota, on today’s date. The balance, of 30% of the total consideration, will be paid, subject to downward adjustment only, within 90 working days after the Closing Date.

The Founders have issued specific declarations and guarantees with regard to Connetical, supported by obligations to compensate Planetel and/or Connetical itself, and have given non-competition undertakings effective for 3 years from the Closing Date.

Connetical ([www.connetical.it](http://www.connetical.it)), based in Fiesso d’Artico (Venice) and in Padua, specialises in custom solutions for businesses and consumers and provides optic fibre connectivity, wireless connections and VPN services. It serves businesses and consumers in the Veneto region with telephone, connectivity, cybersecurity, networking, data centre, cloud and system solutions. The Company has 7 employees.

As already mentioned, Connetical’s main operating and capital figures are:

- 31 December 2023 turnover of Euro 1.87 million
- 31 December 2023 EBITDA of Euro 0.29 million
- Adjusted EBITDA: Euro 0.35 million approx.
- 31 December 2023 net equity of Euro 0.34 million
- Positive Net Financial Position as of 31 December 2023 of Euro 0.05 million
- Positive Adjusted Net Financial Position of Euro 0.15 million

The acquisition of Connetical does not constitute a significant operation for the intents and purposes of art. 12 of the Euronext Growth Milan Issuers’ Regulations, since the significance indicators provided in table Three of the Euronext Growth Milan Issuers’ Regulations, calculated on the basis of the Planetel and Connetical financial reporting data, give a value of less than 25%

The operation does not constitute a “related party transaction” under the relevant procedure adopted by Planetel and the applicable regulations.

## Advisors

The Operation was handled for Planetel by law firm LCA as legal advisor and by Studio Marangi & Associati as tax advisor. Connetical was advised by Studio Levorato & Bagante Dottori Commercialisti Associati as advisor.

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This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the Investitori/Investor Relations/Price Sensitive Press Releases section of the website [www.planetel.it](http://www.planetel.it).

For its compulsory reporting, Planetel uses the eMarket SDIR circuit managed by Teleborsa s.r.l., with registered office at Piazza Priscilla 4, Rome.

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Holding company of the Group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 274 municipalities and provides TLC/IT services to over 51,120 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 3,113 Km. – CLOUD infrastructure in 5 Datacentres – 127 Planetel Points in 106 Municipalities – 1,220 Cabinets on the ground, etc.

Planetel's main goal is the strategic development of a high-speed Backbone – up to 1.4Tb/s proprietary backbone – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

Ticker: PLN - ISIN Code of ordinary shares: IT0005430951

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