

Informazione Regolamentata n. 20263-15-2024	Data/Ora Inizio Diffusione 24 Aprile 2024 15:20:10	Euronext Growth Milan
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Societa' : ENERGY S.p.A.

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Utenza - Referente : ENERGIN01 - Tinazzi

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Oggetto : Shareholders' Meeting of Energy S.p.A.
approves financial statements at December 31,
2023

Testo del comunicato

Vedi allegato



PRESS RELEASE

**Shareholders' Meeting of Energy S.p.A. approves
financial statements at December 31, 2023**

Sant'Angelo di Piove di Sacco (Padua), April 24, 2024 - The Shareholders' Meeting of **Energy S.p.A. (the "Company" or "Energy")**, an Italian leader in storage systems for energy from renewable sources (BESS, Battery Energy Storage System), listed on the Euronext Growth Milan market (ISIN Code **IT0005500712**, Ticker **ENY**), met today and approved the financial statements for the year ending December 31, 2023. Pursuant to Article 135-*undecies* of Legislative Decree No. 58 of February 24, 1998 (the "CFA"), attendance at the Shareholders' Meeting was conducted exclusively through the Company's designated agent, **Monte Titoli S.p.A.**, with registered office in Milan, (the "**Designated Agent**" or "**Monte Titoli**").

FINANCIAL STATEMENTS AND PROPOSAL FOR THE ALLOCATION OF THE NET PROFIT

The Shareholders' Meeting approved the financial statements at December 31, 2023 and the proposal to allocate the net profit.

The 2023 financial statements report:

- **Revenues from sales:** Euro 63.3 million, compared to Euro 126.5 million in 2022;
- **EBITDA:** Euro 10.1 million, compared to Euro 32.2 million in 2022, with a margin of 16% (25.4% in 2022);
- **Net Profit:** Euro 5.6 million, compared to Euro 22.6 million in 2022;
- **Net Financial Debt** of Euro -0.2 million (cash position), compared to a debt of Euro 8.2 million at December 31, 2022;

In terms of the allocation of the 2023 net profit, the Shareholders' Meeting approved the carrying forward of the amount of Euro 5,608,950 and the allocation of the remainder to the legal reserve.

A copy of the fully audited financial statements at December 31, 2023 is available to the public in the manner and within the terms established by law and on the Energy S.p.A. website (www.energysynt.com) in the "Investor Relations/Financial Statements and Periodic Reports" section.

The summary of voting and the minutes of the Shareholders' Meeting will be made available according to the deadlines and means established by law and on the Energy S.p.A. website (www.energysynt.com) in the "Governance/Shareholders' Meeting" Section.

This press release is available on Energy S.p.A.'s website (www.energysynt.com) in the Investor Relations/Press Releases section and on www.emarketstorage.com.



Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda and listed since August 1, 2022 on the Euronext Growth Milan market of the Italian Stock Exchange, is headquartered in the province of Padua (Italy) and is an energy storage systems for both residential and large-scale applications sector leader. Our systems allow energy to be stored and released according to customers' energy needs. Energy has to date sold and installed more than 60,000 systems across the country, with a focus on the residential, commercial, industrial, utilities and electric mobility markets. At December 31, 2023, revenues were Euro 63.3 million and net profit Euro 5.6 million. The biggest projects executed include the large-scale plant in Comiso (Sicily), consisting of an agrivoltaic plant and a photovoltaic field, the large-scale plant at the CAAB Centre in Bologna, the Smart Grids at numerous municipalities in Sardinia and Lombardy and a Condominium Energy Community in Switzerland where individual hubs exchange energy as needed. Energy's sales channels include both general electrical distributors and PV specialists, while the company also works with large European EPCs. The proximity of Energy's logistics to the headquarters of major distributors has allowed the company to establish strong partnerships with the Italian and European market players. The company purchases components from major international suppliers and combines them with its "Zero CO2" proprietary software to build EU standard compliant systems. www.energyspa.com

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