

Informazione Regolamentata n. 0163-14-2024	Data/Ora Inizio Diffusione 29 Aprile 2024 15:05:16	Euronext Star Milan
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Societa' : IRCE

Identificativo Informazione
Regolamentata : 189748

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Data/Ora Ricezione : 29 Aprile 2024 15:05:16

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Oggetto : Approved 2023 financial statements and
resolved a dividend distribution of € 0,06 per
shre

Testo del comunicato

Vedi allegato



IRCE SPA's shareholders' meeting has today approved the financial statements as of December 31st 2023 and has resolved a dividend distribution of € 0.06 per share with ex-dividend date 20 May 2024, record date 21 May 2024 and payment date 22 May 2024.

Results are reported in the following table.

Consolidated income statement data	31 December 2023	31 December 2022	Change
(€/million)	Value	Value	Value
Turnover ¹	402.78	454.70	(51.92)
Turnover without metal ²	99.23	96.69	2.54
EBITDA ³	21.37	19.37	2.00
EBIT	14.42	11.55	2.87
Result before tax	12.47	10.30	2.17
Group Net Result of the period	8.23	9.22	(0.99)
Adjusted EBITDA ⁴	21.51	19.93	1.58
Adjusted EBIT ⁴	14.56	12.11	2.45

Consolidated statement of financial position data	31 December 2023	31 December 2022	Change
(€/milioni)	Value	Value	Value
Net invested capital ⁵	178.98	204.84	(25.86)
Shareholders' equity	153.33	144.79	8.55
Net financial position ⁶	25.65	60.05	(34.40)

¹ The item "Turnover" represents the "Sales revenues" reported in the income statement.

² Turnover without metal corresponds to the total turnover less the metal component.

³ EBITDA is a performance indicator the Group's Management uses to assess the operating performance of the company and is not an IFRS measure; IRCE S.p.A. calculates it by adding depreciation/amortisation, provisions and write-downs to EBIT.

⁴ Adjusted EBITDA and EBIT are calculated as the sum of EBITDA and EBIT and the gains/losses on copper and electricity derivatives transactions if realized (€ +0.14 million in year 2023 and € +0.56 million in year of 2022). These are indicators the Group's Management uses to monitor and assess its own operating performance and are not IFRS measures. Given that the composition of these measures is not regulated by the reference accounting standards, the criterion used by the Group may not be consistent with that adopted by others and is therefore not comparable.

⁵ Net invested capital is the sum of net working capital, fixed assets, other receivables net of other payables, provisions for risks and charges and provisions for employee benefits.

⁶ The methods for measuring the net financial position as defined by Consob's Notice no. 5/21 of 29 April 2021, which incorporates the ESMA Guideline published on 4 March 2021.

PRESS RELEASE

The shareholders' meeting has resolved the authorization to buy and to transfer own shares according to art. 2357 civil code.

The Shareholders' Meeting resolved, pursuant to art. 123 ter of the TUF, in a favorable sense on the first section of the remuneration report and expressed a favorable (non-binding) opinion on the second section of the remuneration report.

Imola, 29 April 2024

IRCE SPA

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IRCE Group is an important player in the winding wires and electric cable sector. The production is deployed in 3 facilities in Italy and 5 facilities abroad: Nijmegen (NL), Blackburn (UK), Joinville SC (Brazil), Kochi (India) and Kierspe (Germany). The Group includes also 5 commercial companies; four of them are located outside Italy (Germany, Spain, Switzerland, Poland) and three companies currently inoperative (Czech Republic, China and India). The Group employed globally 660 employees.

