

Informazione Regolamentata n. 20061-20-2024	Data/Ora Inizio Diffusione 17 Maggio 2024 17:07:19	Euronext Growth Milan
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Societa' : ITALIAN WINE BRANDS

Identificativo Informazione  
Regolamentata : 190955

Utenza - Referente : IWBN03 - x

Tipologia : REGEM

Data/Ora Ricezione : 17 Maggio 2024 17:07:19

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Oggetto : IWB - compliance certificate 2024

*Testo del comunicato*

Vedi allegato



ITALIAN WINE BRANDS

*Creatori di Eccellenze***Compliance Certificate**

To: Noteholders  
From: Italian Wine Brands S.p.A.  
Date: 17/05/2024

**RE: Italian Wine Brands S.p.A Up to Euro 130,000,000 Senior Unsecured Fixed Rate Notes due 13 May 2027 (ISIN XS2331288212 – Common Code: 233128821) (the “Bond”)**

Dear Sirs,

We refer to the terms and conditions of the Bond (the “**Conditions**”). This is a Compliance Certificate pursuant to Condition 4 (b). Unless otherwise indicated, capitalised terms used in this Compliance Certificate have the meaning given to them in the Conditions.

We confirm that as at the Reporting Date falling on 17/05/2024:

- (i) since the previous Reporting Date, the Issuer and each of its Subsidiaries have been and are in compliance with Condition 4(a)(i) and Condition 4(a)(ii) (Covenants – Limitation on Indebtedness);
- (ii) as at the Certified Date falling on 31 December 2023: (x) we complied with our obligation under the Agency Agreement; and (y) no Event of Default or potential Event of Default existed nor had there existed since the Previous Certified Date; and
- (iii) the **Consolidated Net Leverage Ratio** in respect of the Relevant Period ending on the Determination Date falling on 31 December 2023, is 2.62.

Pursuant to Condition 4 (b) we hereby also confirm that, for the purposes of calculating the Consolidated Net Leverage Ratio, the **Net Consolidated Financial Position of Operations of the Group** and the **Consolidated Adjusted EBITDA of the Group** in respect of the Relevant Period ending on the Determination Date falling on 31 December 2023 are equal to:

- (i) Net Consolidated Financial Position of Operations of the Group: Eu/000 115,932
- (ii) Consolidated Adjusted EBITDA of the Group: Eu/000 44,330

Yours faithfully,



By: Alessandro Mutinelli  
Chairman and CEO

**ITALIAN WINE BRANDS**

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Società per Azioni con c.s. di Euro 1.124.468,80  
Registro Imprese Milano, Monza-Brianza, Lodi N 2053323 e P.IVA 08851780968

Fine Comunicato n.20061-20-2024

Numero di Pagine: 3