

Informazione Regolamentata n. 20264-40-2024	Data/Ora Inizio Diffusione 24 Maggio 2024 18:19:04	Euronext Growth Milan
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Societa' : YOLO GROUP

Identificativo Informazione
Regolamentata : 191267

Utenza - Referente : YOLOGROUPN01 - Francesco Greco

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Oggetto : APPROVED THE PLAN FOR MERGER BY
INCORPORATION BETWEEN SUBSIDIARIES
YOLO S.R.L. AND BARTOLOZZI
ASSICURAZIONI BROKER S.R.L.

Testo del comunicato

Vedi allegato



YOLO

APPROVED THE PLAN FOR MERGER BY INCORPORATION BETWEEN SUBSIDIARIES YOLO S.R.L. AND BARTOLOZZI ASSICURAZIONI BROKER S.R.L.

Milan, May 24, 2024 - YOLO Group S.p.A. (“**YOLO**” or the “**Company**”) one of the leading operators in the Italian insurtech market of digital insurance services listed on Euronext Growth Milan, announces that the Boards of Directors of subsidiaries Yolo S.r.l. and Bartolozzi Assicurazioni Broker S.r.l., which met today, approved the Merger Plan for the incorporation of 100% subsidiary Bartolozzi Assicurazioni Broker S.r.l. (“**Merged Company**”) into Yolo S.r.l. (“**Merging Company**”), also a 100% subsidiary.

The reasons for the merger derive from the need for a reorganization of the activities carried out by the group through an aggregation and simplification of the activities currently carried out separately and independently by the Merging Company and the Merged Company, in view of the fact that both are active in the performance of insurance brokerage. The amalgamation of the resources and activities currently headed by Yolo S.r.l. and Bartolozzi Assicurazioni Broker S.r.l. will enable the development of commercial synergies and operational efficiencies within the strategic development plan of the group headed by YOLO.

The transaction will become effective as of the first day of the month following the month in which the last of the registrations prescribed by Article 2504 of the Civil Code will have been executed (the date on which the Merger will become legally effective pursuant to the foregoing, hereinafter, referred to as the “**Effective Date**”).

In dependence of the Merger, as of the Effective Date, the Merging Company will take over as of right all the assets and liabilities of the Merged Company and all the reasons, shares and rights, as well as all the obligations, commitments and liabilities of any nature pertaining to the Merged Company, in accordance with the provisions of Article 2504 bis, paragraph 1, of the Civil Code.

For accounting and tax purposes, the merger will be effective as at January 1, 2024 in accordance with the provisions of Article 2504-bis, paragraph 3, of the Civil Code.

The Merged Company and the Merging Company are wholly owned by YOLO; consequently, all shares representing the entire share capital of the Merged Company shall be cancelled upon merger and no exchange ratio shall be fixed.

The press release is available in the Investor/Press Releases section of the website www.yolo-insurance.com.

For the transmission and storage of Regulated Information, YOLO Group S.p.A. uses the eMarket SDIR dissemination system and the eMarket STORAGE storage mechanism available at www.emarketstorage.com managed by Teleborsa S.r.l. - based in Piazza di Priscilla, 4 - Rome.



YOLO GROUP

YOLO Group is an insurtech company, among the leading ones in Italy and with a presence abroad, with two lines of offerings: services to enable digital distribution of insurance products from insurance companies, banks, and retailers (e.g., utilities and large retailers); direct distribution of insurance products made in collaboration with companies.

Since its establishment at the end of 2017, YOLO has developed 56 partnerships in Italy and abroad to enable digital insurance offerings.

In direct distribution, YOLO has adopted a hybrid (so-called phygital) model, combining digital and physical channels. In 2022, it launched Yolo Insurance Network (YIN), a platform that enables smaller insurance agencies and brokers to integrate digital into the physical management and distribution model. YIN has 450 brokers signed up.

YOLO has been listed since 2022 in the ordinary segment of Euronext Growth Milan. The shareholder base, in addition to the two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), includes Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Ventures SGR, Be The Change, CRIF, Mansutti, Net Insurance, Miro Venture, and Banca di Piacenza. Website: www.yolo-insurance.com

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