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| Informazione Regolamentata n. 0602-23-2024 | Data/Ora Inizio Diffusione 31 Maggio 2024 22:58:05 | Euronext Milan |
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Societa' : TENARIS

Identificativo Informazione
Regolamentata : 191603

Utenza - Referente : TENARISN02 - Sardagna

Tipologia : 2.4

Data/Ora Ricezione : 31 Maggio 2024 22:58:05

Data/Ora Inizio Diffusione : 31 Maggio 2024 22:58:05

Oggetto : Weekly Report (May 27, 2024 - May 31, 2024)
on the Third Tranche of Tenaris Share Buyback
Program

Testo del comunicato

Vedi allegato



Press Release

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Weekly Report (May 27, 2024 - May 31, 2024) on the Third Tranche of Tenaris Share Buyback Program

Luxembourg, May 31, 2024. - Tenaris S.A. (NYSE and Mexico: TS and EXM Italy: TEN) (“Tenaris”) announced today that pursuant to its Third Tranche of the Share Buyback Program announced on May 12, 2024, covering up to \$300 million to be executed in the open market, it has repurchased the following ordinary shares from May 27 to (and including) May 31, 2024:

| Date | Trading Venue | Shares Purchased | Weighted Average Price (EUR) | Purchases in EUR | Reference FX | Purchases in USD |
|-------------|---------------|------------------|------------------------------|-------------------|--------------|-------------------|
| 27-May-2024 | CEUX | 267,167 | 15.7080 | 4,196,659 | 1.0859 | 4,557,145 |
| 27-May-2024 | MTAA | 574,910 | 15.7074 | 9,030,341 | 1.0859 | 9,806,075 |
| 27-May-2024 | TQEX | 51,310 | 15.7129 | 806,229 | 1.0859 | 875,485 |
| 28-May-2024 | CEUX | 296,120 | 15.7619 | 4,667,414 | 1.0874 | 5,075,344 |
| 28-May-2024 | MTAA | 634,900 | 15.7622 | 10,007,421 | 1.0874 | 10,882,079 |
| 28-May-2024 | TQEX | 48,970 | 15.7618 | 771,855 | 1.0874 | 839,318 |
| 29-May-2024 | CEUX | 284,200 | 15.6758 | 4,455,062 | 1.0814 | 4,817,713 |
| 29-May-2024 | MTAA | 595,900 | 15.6756 | 9,341,090 | 1.0814 | 10,101,455 |
| 29-May-2024 | TQEX | 45,200 | 15.6766 | 708,582 | 1.0814 | 766,260 |
| 30-May-2024 | CEUX | 284,500 | 15.2675 | 4,343,604 | 1.0842 | 4,709,335 |
| 30-May-2024 | MTAA | 589,400 | 15.2672 | 8,998,488 | 1.0842 | 9,756,143 |
| 30-May-2024 | TQEX | 45,200 | 15.2684 | 690,132 | 1.0842 | 748,243 |
| 31-May-2024 | CEUX | 283,500 | 15.0762 | 4,274,103 | 1.0858 | 4,640,618 |
| 31-May-2024 | MTAA | 596,400 | 15.0767 | 8,991,744 | 1.0858 | 9,762,805 |
| 31-May-2024 | TQEX | 46,700 | 15.0767 | 704,082 | 1.0858 | 764,455 |
| | | 4,644,377 | 15.4998 | 71,986,806 | | 78,102,472 |

From May 27, 2024 to (and including) May 31, 2024, the Company has purchased a total of 4,644,377 ordinary shares for a total consideration of €71,986,806, equivalent to USD78,102,472.

As of May 31, 2024, the Company held in treasury 26,331,980 ordinary shares (including 16,367,003 ordinary shares bought in the second tranche), equal to 2.26% of the total issued share capital. Tenaris intends to cancel all shares purchased under the Program in due course.

Details of the above transactions, are available on Tenaris’s corporate website under the Share Buyback Program Section <https://ir.tenaris.com/share-buyback-program>.



Some of the statements contained in this press release are “forward-looking statements”. Forward-looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies.

Tenaris is a leading global supplier of steel tubes and related services for the world’s energy industry and certain other industrial applications.

Fine Comunicato n.0602-23-2024

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