

Informazione Regolamentata n. 20204-23-2024	Data/Ora Inizio Diffusione 10 Giugno 2024 16:44:54	Euronext Growth Milan
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Oggetto : PLANETEL LAUNCHES ITS SHARE BUY-
BACK PROGRAMME

Testo del comunicato

Vedi allegato

PRESS RELEASE

PLANETEL LAUNCHES ITS SHARE BUY-BACK PROGRAMME

Treviolo (Bergamo), 10 June 2024 – Planetel S.p.A., (“**the Company**” or “**Planetel**”), the parent company of the group of the same name operating nationwide in the telecommunications sector, listed on Euronext Growth Milan, the multilateral trading system organised and run by Borsa Italiana S.p.A., announces that, implementing the shareholders’ meeting resolution of 29 April 2024 (the “**Resolution**”), it has launched the share buy-back and disposal programme covered by the said Resolution (the “**Programme**”) and has appointed MIT SIM S.p.A. to manage and/or execute the Programme on a fully independent basis.

MIT SIM S.p.A. is an independent intermediary authorised to provide a service for the execution of orders on clients’ behalf as per art. 1, para. 5, point b) of Italian Decree Law 58/1988 and operates with full independence and in accordance with the constraints of the relevant legal framework, and also within the limits set in the Resolution by the Shareholders’ Meeting.

The Programme involves the purchase of the Company’s ordinary shares without face value, up to a maximum number which, considering the number of Planetel treasury shares currently held in the portfolio of the Company or its subsidiaries, never amounts to more than 5% of the Company’s share capital at the time or exceeds a cash value of Euro 1,750,000, in one or more instalments, within 18 months after the date of the Resolution and therefore by 29 October 2025, unless the Programme closes earlier because the set share ceiling has been reached or it is revoked.

The Programme will be implemented for the purposes permitted by current European and domestic law, including the purposes envisaged by art. 5 of Regulation (EU) 596/2014 (Market Abuse Regulation, hereinafter “**MAR**”) and the relative implementing measures, where applicable, and in accordance with the market practices permitted under art. 13 of the MAR, for purposes including, but not limited to: (i) supporting share liquidity, (ii) enabling the use of shares in transactions related to the core business or projects consistent with the Company’s strategy lines in the context of which share swaps become opportune; (iii) ensuring the availability of treasury shares for use in any possible incentive schemes for employees, associates or directors of the Company and its subsidiaries and/or other categories of persons chosen by the Board of Directors at its own discretion; (iv) ensuring the availability of treasury shares for use in payment in the context of any extraordinary operations.

The buy-back must take place in accordance with art. 25-*bis* of the Euronext Growth Milan Listing Rules and within the limits of the distributable profits and available reserves as recorded in the last formally approved financial statements at the time of each transaction, with the provision that, pursuant to art. 2357, para. 1 of the Italian Civil Code, only full paid-up shares can be acquired.

Under the programme, the treasury share buy-back transactions will be carried out on the Euronext Growth Milan multilateral trading system at a price no more than 10% above or below the benchmark price recorded by the share in the last trading session before each single transaction, in accordance with the trading conditions set forth in art. 3, para. 2 of Delegated Regulation (EU) 2016/1052, implementing the MAR, and in particular: (i) shares may not be purchased at a price above the higher of the price of the last independent transaction and the current independent offering price in the trading location where the purchase takes place; (ii) on each trading day, it will not be permitted to purchase a volume of shares exceeding 25% of the average daily trading volume of Planetel shares in the 20 trading days prior to the purchase dates.

For further information concerning the characteristics of the Programme, reference should be made to the press release issued by the Company on 29 April 2024. MIT SIM S.p.A. will proceed with purchases until the end of the 18-month period of validity of the aforesaid shareholders’ meeting authorisation (29 October 2025), or until the withdrawal of the said shareholders’ meeting authorisation or the date when the purchase value ceiling is

reached, if prior to this date.

The Company does not hold any treasury shares in its portfolio as of today's date.

The public will be informed of any subsequent changes to the Programme in a timely manner by the times and procedures set by current law and regulations.

This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the *Investitori/Investor Relations/Price sensitive press releases* section of the website www.planetel.it.

For its compulsory reporting, Planetel uses the eMarket SDIR circuit managed by Teleborsa S.r.l., with registered office at Piazza Priscilla 4, Rome.

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*Holding company of the Group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 274 municipalities and provides TLC/IT services to over 51,120 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 3,113 Km. – CLOUD infrastructure in 5 Datacentres – 127 Planetel Points in 106 Municipalities – 1,220 Cabinets on the ground, etc.*

Planetel's main goal is the strategic development of a high-speed Backbone – up to 1.4Tb/s proprietary backbone – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

Ticker: PLN - ISIN Code of ordinary shares: IT0005430951

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