

Informazione Regolamentata n. 20263-24-2024	Data/Ora Inizio Diffusione 11 Giugno 2024 14:03:50	Euronext Growth Milan
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Societa' : ENERGY S.p.A.

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Oggetto : 900,000 options granted under the incentive
plan linked to the Gigafactory Project

Testo del comunicato

Vedi allegato



PRESS RELEASE

Energy S.p.A.: 900,000 options granted under the “Stock Option Plan” incentive plan linked to the Gigafactory Project

*The “Stock Option Plan” was approved by the Shareholders’ Meeting of June 17, 2022,
as part of the IPO.*

Sant’Angelo di Piove di Sacco (Padua), June 11, 2024 - The Board of Directors of **Energy S.p.A.**, an Italian company at the head of the leading BESS systems¹ Group and provider of cloud and engineering services, listed on the Euronext Growth Milan market, announces that it has granted a total of **900,000 options** to Management.

These options were granted under the incentive plan **known as the “Stock Option Plan” (the “Plan”)**, approved by the Shareholders’ Meeting of June 17, 2022 as part of the IPO. This provided for the grant of a maximum of 1,500,000 options (“Options”) in one or more tranches, of which 600,000 were granted to Management by Energy’s Board of Directors on June 24, 2022.

The total 900,000 Options will mature on the achievement of the target constituting the completion of the **“Gigafactory Project”**. This consists of the creation of a new unit to produce energy storage systems and electrochemical batteries, to be built in the municipality of Sant’Angelo di Piove di Sacco (PD), by October 31, 2026 (**the “Gigafactory Target”**).

For the purposes of applying the Plan’s implementing regulation, **the Maturity Date is therefore October 31, 2026.**

The completion of the Gigafactory Project will involve a total investment of approximately Euro 43 million. As previously announced on 15.11.2023, for this business development plan, the Company has been granted by Invitalia [a non-repayable contribution of Euro 7.15 million](#), as part of the **National Recovery and Resilience Plan (NRRP)**.

This press release is available on Energy S.p.A.’s website (www.energysynt.com) in the Investor Relations/Press Releases section and on www.emarketstorage.com.

Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda and listed since August 1, 2022 on the Euronext Growth Milan market of the Italian Stock Exchange (ISIN Code IT0005500712, Ticker ENY), is headquartered in the province of Padua (Italy) and is an energy storage systems for both residential and large-scale applications sector leader. Our systems allow energy to be stored and released according to customers’ energy needs. Energy has to date sold and installed more than 60,000 systems across the country, with a focus on the residential,

¹ Battery Energy Storage System



commercial, industrial, utilities and electric mobility markets. At December 31, 2023, revenues were Euro 63.3 million and net profit Euro 5.6 million. The biggest projects executed include the large-scale plant in Comiso (Sicily), consisting of an agrivoltaic plant and a photovoltaic field, the large-scale plant at the CAAB Centre in Bologna, the Smart Grids at numerous municipalities in Sardinia and Lombardy and a Condominium Energy Community in Switzerland where individual hubs exchange energy as needed. Energy's sales channels include both general electrical distributors and PV specialists, while the company also works with large European EPCs. The proximity of Energy's logistics to the headquarters of major distributors has allowed the company to establish strong partnerships with the Italian and European market players. The company purchases components from major international suppliers and combines them with its "Zero CO2" proprietary software to build EU standard compliant systems. www.energyspa.com

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