

Informazione Regolamentata n. 0131-37-2024	Data/Ora Inizio Diffusione 19 Giugno 2024 22:02:49	Euronext Milan
--	---	----------------

Societa' : LEONARDO

Identificativo Informazione
Regolamentata : 192452

Utenza - Referente : LEONARDON04 - Micelisopo

Tipologia : REGEM

Data/Ora Ricezione : 19 Giugno 2024 22:02:49

Data/Ora Inizio Diffusione : 19 Giugno 2024 22:02:49

Oggetto : LEONARDO ANNOUNCES THE DISPOSAL
OF ITS STAKE IN INDUSTRIA ITALIANA
AUTOBUS TO SERI INDUSTRIAL S.P.A.

Testo del comunicato

Vedi allegato



PRESS RELEASE**LEONARDO ANNOUNCES THE DISPOSAL OF ITS STAKE IN INDUSTRIA ITALIANA AUTOBUS TO SERI INDUSTRIAL S.P.A.**

Rome, 19/06/2024 – Leonardo announces today the signing of an agreement to sell its stake in Industria Italiana Autobus (“IIA”) to Seri Industrial S.p.A. (“Seri”)

Seri Industrial will acquire 98% of the share capital, while the residual 2% will continue to be held by Invitalia, which will remain as shareholder in Industria Italiana Autobus after the exit of Leonardo.

“The disposal of Industria Italiana Autobus is part of our plan to razionalize Leonardo’s participations portfolio and to focus on our core business, in line with the Industrial Plan.” **Roberto Cingolani, CEO and MG of Leonardo, stated.**

The new partner was identified through an M&A process started in 2022 involving a large number of potential industrial and financial investors, both Italian and international, with KMPG and Legance acting as external advisors. The process was aimed at selecting suitable investors to sustain the company's industrial growth also by supporting its financial needs, while ensuring the best economic terms and conditions for the current shareholders’ exit.

In this context, after an accurate due-diligence, Seri was the sole bidder submitting an offer with certainty of execution in a timely manner to grant business continuity and growth, also through the implementation of an industrial plan focused on the transition towards green mobility. Furthermore, Seri has declared its intention to consider possible future partnerships with leading international players in the relevant business aimed at innovating and increasing production as well as further pursuing export opportunities. In this framework, specific rights will be attributed to Invitalia, as a minority shareholder in IIA, to oversee the business plan implementation.

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 53,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aircraft, Cyber & Security and Space sectors, and is a partner on the most important international programmes, within these sectors, such as Eurofighter, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (72.3%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), in 2023 Leonardo recorded new orders for €17.9 billion, with an order book of €39.5 billion and consolidated revenues of €15.3 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

Press Office

Ph +39 0632473313
leonardopressoffice@leonardo.com

Investor Relations

Ph +39 0632473512
ir@leonardo.com

leonardo.com

