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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Oggetto : DIS_Announces the conclusion of a new 3 year
time charter contracts

Testo del comunicato

Vedi allegato



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE CONCLUSION OF A NEW 3-YEAR TIME CHARTER CONTRACT AT A VERY PROFITABLE RATE FOR ONE OF ITS ECO HANDY VESSELS

Luxembourg – June 21st, 2024 – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the “Company” or “DIS”), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary, d'Amico Tankers D.A.C. (Ireland) (“d'Amico Tankers”), signed a new three-year time charter agreement, starting in Q3'24, for one of its handy eco vessels with a reputable counterparty at very profitable daily hire.

Following the conclusion of this time-charter agreement, DIS has the following estimated forward contract coverage:

- H2 2024: 33% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 27,590/day
- FY 2025: 15% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 24,370/day
- FY 2026: 9% of DIS' available vessel days fixed at a TCE rate of approximately US\$ 22,615/day

Carlos di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

“I am glad to announce the conclusion of this long-term charter contract with a well-known and reputable counterparty. The very profitable hire we were able to achieve on this contract reflects our market's strong long-term fundamentals.”

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS.MI” and are traded also on the OTCQX Best Market in the US, under the ticker symbol “OTCQX: DMCOF”.

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