

Informazione Regolamentata n. 20233-43-2024	Data/Ora Inizio Diffusione 25 Giugno 2024 21:00:00	Euronext Growth Milan
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Societa' : RACING FORCE

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Utenza - Referente : RACINGFORCENS01 - FERROGGIARO
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Oggetto : Mumtalakat enters into binding commitment to
invest EUR 2 million in ABB

Testo del comunicato

Vedi allegato



PRESS RELEASE

Racing Force: Mumtalakat enters into binding commitment to invest EUR 2 million in ABB

Ronco Scrivia (GE), June 25th 2024 – Racing Force S.p.A., parent company of Racing Force Group (the **Group**), a world leader in safety systems for motorsports (**RFG** or the **Company**), following the press release published today about the approval by its Board of Directors of a capital increase (the **Capital Increase**) through an accelerated bookbuilding procedure, reserved for subscription by qualified and institutional investors (the **Placement**), announces that following the above resolution and the related press release, a wholly owned subsidiary of Bahrain Mumtalakat Holding Co. B.S.C. (C), the sovereign wealth fund of the Kingdom of Bahrain (the **Investor**), entered into a binding commitment to subscribe a portion of said Capital Increase, for an amount of EUR two million.

Furthermore, to help supporting the stability of the share, the Investor entered into 180-day lock-up agreement with the Company starting from the settlement date of the Placement, in line with the practice for similar transactions.

For further information on the Capital Increase, please refer to the press release published today and available at Borsa Italiana S.p.A., at the Company's registered office and in the Investor Relations/Price Sensitive Press Releases section of www.racingforce.com.

ITALY (Ronco Scrivia, Pisa) - USA (Doral, Indianapolis, Orange, Mooresville) - Bahrain (Sakhir) - Belgium (Tubize)
racingforce.com - ompracing.com - bellracing.com - racingspirit.com

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This press release is available at Borsa Italiana S.p.A., at the Company's registered office and in the Investor Relations/Price Sensitive Press Releases section on www.racingforce.com. RFG uses the eMarket SDIR circuit managed by Teleborsa S.r.l., based in Piazza Priscilla 4, Rome, for the dissemination of regulated information.

RACING FORCE GROUP

Racing Force is the leading motorsports safety products group with the most advanced and comprehensive range of protection and performance products used worldwide by top professionals, amateur athletes, race teams and car manufacturers with products sold under brands such as Bell Helmets, OMP, Zeronoise and Racing Spirit. The group is based in 3 different continents: Ronco Scrivia (headquarters) and Pisa in Italy, Sakhir in Bahrain, Miami and Mooresville in the USA. Today, products under the Group's brands can be found in all world championships of car and kart racing. More information about Racing Force Group is available at www.racingforce.com, as well as on the websites www.ompracing.com, www.bellracing.com and www.racingspirit.com.

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Numero di Pagine: 4