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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Oggetto : DIS_Announces the exercise of a purchase
option on one of its TC-IN vessels

Testo del comunicato

Vedi allegato



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE EXERCISE OF THE PURCHASE OPTION ON A MODERN ECO MR VESSEL

Luxembourg – June 27th, 2024 – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), exercised its purchase option on the MT Crimson Jade, a 50,000 dwt medium-range product tanker vessel built in June 2017 by Minaminippon Shipbuilding Co., Ltd., Japan, for a consideration of approximately US\$ 31.0 million with delivery expected in July 2024.

As of today, DIS' fleet comprises 33 double-hulled product tankers (MR, Handysize and LR1, of which 25 owned, 5 chartered-in and 3 bareboat chartered-in) with an average age of about 8.8 years for its owned and bareboat chartered-in vessels.

Carlos di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

"I am glad to announce the exercise of DIS' purchase option on MT Crimson Jade, an Eco MR vessel, built in 2017 by a top-quality Japanese yard and time-chartered-in by d'Amico Tankers ever since. Through this transaction, we continue to pursue our long-term goal of owning a young and efficient product tanker fleet. Additionally, thanks to this deal, we managed to acquire a very good ship at an attractive purchase price, approximately 29% lower than its current market value."

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI" and are traded also on the OTCQX Best Market in the US, under the ticker symbol "OTCQX: DMCOF".

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