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on the Fourth Tranche of Tenaris Share

Buyback Program

Testo del comunicato

Vedi allegato





Press Release

Giovanni Sardagna Tenaris 1-888-300-5432 www.tenaris.com

Weekly Report (July 8, 2024 – July 12, 2024) on the Fourth Tranche of Tenaris Share Buyback Program

Luxembourg, July 12, 2024. - Tenaris S.A. (NYSE and Mexico: TS and EXM Italy: TEN) ("Tenaris") announced today that pursuant to its Fourth Tranche of the Share Buyback Program announced on June 14, 2024, covering up to \$300 million to be executed in the open market, it has repurchased the following ordinary shares from July 8 to (and including) July 12, 2024:

Date	Trading Venue	Shares Purchased	Weighted Average Price (EUR)	Purchases in EUR	Reference FX	Purchases in USD
08-Jul-2024	CEUX	86,400	14.1413	1,221,808	1.0833	1,323,587
08-Jul-2024	MTAA	699,000	14.1749	9,908,255	1.0833	10,733,610
09-Jul-2024	CEUX	137,839	14.1582	1,951,552	1.0815	2,110,603
09-Jul-2024	MTAA	698,000	14.1887	9,903,713	1.0815	10,710,884
10-Jul-2024	MTAA	490,000	14.2286	6,972,014	1.0823	7,545,807
11-Jul-2024	MTAA	499,258	14.2065	7,092,709	1.0878	7,715,441
12-Jul-2024	MTAA	350,000	14.4219	5,047,665	1.0907	5,505,473
		2,960,497	14.2198	42,097,716		45,645,405

From July 8, 2024 to (and including) July 12, 2024, the Company has purchased a total of 2,960,497 ordinary shares for a total consideration of €42,097,716, equivalent to USD45,645,405.

As of July 12, 2024, the Company held in treasury 50,393,617 ordinary shares (including 16,367,003 ordinary shares bought in the second tranche and 18,080,524 ordinary shares bought in the third tranche), equal to 4.33% of the total issued share capital.

Tenaris intends to cancel all shares purchased under the Program in due course.

Details of the above transactions, are available on Tenaris's corporate website under the Share Buyback Program Section https://ir.tenaris.com/share-buyback-program.

Some of the statements contained in this press release are "forward-looking statements". Forward-looking statements are based on management's current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies.

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Tenaris is a leading global supplier of steel tubes and related services for the world's energy industry and certain other industrial applications.

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