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Oggetto : COFLE LAUNCHES A NEW ELECTRO-
ACTUATED BRAKING SYSTEM (EPB) FOR
THE AFTERMARKET SECTOR

Testo del comunicato

Vedi allegato



Control Cables & Systems

Press Release**COFLE LAUNCHES A NEW ELECTRO-ACTUATED BRAKING SYSTEM (EPB) FOR THE AFTERMARKET SECTOR****A patented technology aimed at increasing revenue by 10 million euros.**

Trezzo sull'Adda (MI), July 16, 2024 – Cofle S.p.A. (EGM) - a leading company in the design, production, and worldwide commercialization of control systems and control cables for the off-road vehicles, automotive, and automotive aftermarket sectors - announces the completion of its new range of Electronic Parking Brakes (EPB), an advanced technology that replaces the traditional cable-actuated mechanical parking brake, intended for the Automotive Aftermarket sector.

Thanks to this innovation, for which Cofle has already filed patents, and considering the expected increase in demand over the coming years, Cofle estimates a revenue growth of approximately 10 million euros for the Aftermarket division over the next 5 years.

Aiming to capture at least 10% of the market share, the EPB represents a highly promising diversification opportunity for Cofle, also supported by positive feedback from key customers.

This new technology is now applied to many car models, including those with small to medium engine capacities, making it a crucial item in the Aftermarket sector.

Walter Barbieri, President and CEO of Cofle, commented:

“We are thrilled to present our new range of EPB, which is crucial for accelerating Cofle’s growth. This new technology not only meets the needs of an evolving market but also allows us to offer innovative solutions that strengthen our competitive position. The global EPB market shows significant potential: in 2022, the European market was valued at 76 million euros, and it is expected to reach 254 million euros by 2030, with an estimated CAGR of 16%. We are confident that, thanks to our patented technology and the increasing demand, we will achieve ambitious growth targets.”

The new complete range of EPBs for the Independent Aftermarket, which will be officially presented at the Automechanika fair in Frankfurt, marks an important step for Cofle, which continues to invest in advanced technologies to offer cutting-edge solutions in the automotive aftermarket sector.

This press release is available in the Investor Relations section of the website <https://www.cofle.com/it/>. It is also noted that for the dissemination and storage of regulated information, the Company uses the eMarket STORAGE system managed by Teleborsa S.r.l.



Control Cables & Systems

About Cofle

The Cofle's Group, founded in 1964, is a multinational company specializing in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicles, automotive and automotive aftermarket sectors. It closed 2023 with a Production Value of 64.1 million. To manufacture its products, the Company uses 6 factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. From 11 November 2021, Cofle has been listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A ..

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