

Informazione Regolamentata n. 0163-22-2024	Data/Ora Inizio Diffusione 18 Luglio 2024 12:20:02	Euronext Star Milan
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Societa' : IRCE

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Oggetto : Signing of financing contracts

Testo del comunicato

Vedi allegato

PRESS RELEASE

**SIGNING OF FINANCING CONTRACTS FOR A TOTAL AMOUNT OF EURO 30 MILLION**

Irce S.p.A. (“**IRCE**”) announces that in recent days it has signed, respectively, with Banca di Imola S.p.A., BPER Banca S.p.A. e Banca Monte dei Paschi di Siena S.p.A. 3 separate ten-years financing contracts for a total amount of Euro 30 million, worth Euro 10 million each.

These financings, together with IRCE own resources and existing credit lines, are intended to finance the wholly owned subsidiary Irce S.r.o for a total estimated value of Euro 45 million in relation to the investment project concerning the construction of the new industrial plant in Czech Republic and the purchase of plants and machinery functional to the production activity (the “**Project**”), described in the press releases of 21 December 2023 and 28 December 2023 and in the Information Document of 30 December 2023 prepared pursuant to article 71 of the Regulation adopted by Consob with resolution no. 11971 of 14 May 1999 and subsequent additions.

The financing contracts in question, to be disbursed in a single cash solution, guaranteed for 70 percent by the SACE Future Guarantee and without financial covenants, provide for a pre-amortization period of 24 months while the repayment will take place in quarterly instalments with a constant capital quote.

Is to be noted that IRCE S.p.A is exempt from compliance with the procedural and transparency provisions contained in the Consob Regulation n. 17221 of 12 March 2010 and lastly amended with resolution n. 21624 of 10 December 2020, regarding transactions with related parties, pursuant to article 14, co. 2, of the Regulation itself and article 6 (i) of the procedure adopted by IRCE in June 2021 as in the subsidiary Irce S.r.o, with registered office in Czech Republic, there are no significant interests of other parties related to IRCE.

The Manager responsible for preparing corporate accounting documents, Mrs. Elena Casadio, declares pursuant to paragraph 2 of article 154 bis of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the documentary findings, books and accounting records.

Imola, 18 July 2024

IRCE SPA

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The IRCE Group is an important operator in the conductor sector for winding electrical machines and in the electrical cables sector. Production takes place in 3 plants in Italy and 5 abroad: Nijmegen (NL), Blackburn (U.K), Joinville SC (Brasile), Kochi (India) e Kierspe (Germania). The Group also includes 5 commercial companies, of which 4 are foreign (in Germany, Spain, Switzerland and Poland), and three currently non-operational companies (Czech Republic, Cina ed India). The Group employs 660 people globally.

Fine Comunicato n.0163-22-2024

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