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Oggetto : Avio partners with Raytheon (RTX) to build a more resilient U.S. defense industrial base for solid rocket motor production

*Testo del comunicato*

Vedi allegato



## **AVIO PARTNERS WITH RAYTHEON (RTX) TO BUILD A MORE RESILIENT U.S. DEFENSE INDUSTRIAL BASE FOR SOLID ROCKET MOTOR PRODUCTION**

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**Colleferro (Rome), 23 July 2024** – Avio signed a contract with Raytheon, an RTX (NYSE: RTX) business, leaders in defense solutions for the U.S. Government and Allied Demand, to initiate and progress the development of critical solid rocket motors for defense applications. The contract furthers the systems engineering work required to mature these solid rocket motors into a production-ready state.

*"This partnership with Avio marks a commitment between our companies to work together to develop resilient and responsive production of solid rocket motors,"* said Bob Butz, vice president, operations and supply chain, Raytheon. *"We will continue to develop and mature potential rocket motor solutions with Avio to ensure we can meet the increased long-term demand of our domestic and international customers."*

Avio's planned investments in capability and capacity enable them to help support immediate customer demand. Avio is leveraging its Italian manufacturing and engineering teams' existing capabilities to support the maturation of Avio USA, and to facilitate their domestic solid rocket motor manufacturing strategy. Avio USA is a wholly owned subsidiary of Avio headquartered in Arlington, Virginia.

*"We are leveraging our past experience and track record in solid rocket motors to help expand production capacity and develop new product lines to meet the growing demand"* said Giulio Ranzo, CEO of Avio. *"Avio and Avio USA are eager to partner with Raytheon to build a more resilient U.S. industrial base for rocket motors."*

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### **For further information**

#### **Media Relations contacts:**

[francesco.delorenzo@avio.com](mailto:francesco.delorenzo@avio.com)

#### **Investor relations contacts:**

[alessandro.agosti@avio.com](mailto:alessandro.agosti@avio.com)

[nevio.quattrin@avio.com](mailto:nevio.quattrin@avio.com)

**Avio** is a leading international group engaged in the construction and development of space launchers and solid, liquid and cryogenic propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector and defence program. Avio operates in Italy, France and France Guyana with 5 facilities, employing approx. 1,400 highly qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega programme and a sub-contractor for the Ariane programme, both financed by the European Space Agency (ESA) placing Italy among the limited number of countries capable of producing a complete spacecraft.

**Avio USA Inc.** is a subsidiary of Avio S.p.A. with its headquarters in Arlington, Virginia. Avio USA is structured to operate in compliance with US security and export-control regulations and is governed by a US-led board of directors. The CEO of Avio USA is retired US Navy Vice Admiral James Syring, former Director of the US Missile Defense Agency.

**Raytheon**, an RTX business, is a leading provider of defense solutions to help the U.S. government, our allies and partners defend their national sovereignty and ensure their security. For more than 100 years, Raytheon has developed new technologies and enhanced existing capabilities in integrated air and missile defense, smart weapons, missiles, advanced sensors and radars, interceptors, space-based systems, hypersonics and missile defense across land, air, sea and space.

**RTX** with more than 185,000 global employees, pushes the limits of technology and science to redefine how we connect and protect our world. Through industry-leading businesses – Collins Aerospace, Pratt & Whitney, and Raytheon – we are advancing aviation, engineering integrated defense systems, and developing next-generation technology solutions and manufacturing to help global customers address their most critical challenges. The company, with 2023 sales of \$69 billion, is headquartered in Arlington, Virginia.

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