

Informazione Regolamentata n. 20232-55-2024	Data/Ora Inizio Diffusione 30 Luglio 2024 22:55:28	Euronext Growth Milan
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Societa' : COFLE

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Regolamentata : 194035

Utenza - Referente : COFLEN02 - BARBIERI

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Oggetto : COFLE_SIGNED FRAMEWORK AGREEMENT
WITH A WORLD LEADER

Testo del comunicato

Vedi allegato



Control Cables & Systems

Press Release**COFLE: SIGNED FRAMEWORK AGREEMENT WITH A WORLD LEADER IN THE SUPPLY OF
ADVANCED PRODUCTS, TECHNOLOGIES, AND SERVICES FOR AGRICULTURE AND
CONSTRUCTION****FOR THE SUPPLY OF COMPONENTS FOR AGRICULTURAL MACHINERY AND TRACTORS****THE INITIAL VALUE OF THE CONTRACT IS EXPECTED TO EXCEED 1.5 MILLION EUROS
FOR THE THREE-YEAR PERIOD 2024-2026****FIRST ORDERS ALREADY RECEIVED**

Trezzo sull'Adda (MI), July 31, 2024 – Cofle S.p.A. (EGM: CFL) - a leading company in the design, production, and worldwide marketing of control systems and control cables for the off-road vehicles, automotive, and automotive aftermarket sectors – has concluded a significant framework agreement with a world-leading company in the supply of advanced products, technologies, and services for agriculture and construction, for the supply of components for agricultural machinery and tractors.

The initial value of the agreement is expected to exceed 1.5 million euros for the three-year period 2024-2026.

Cofle, an expert in the field for decades, has worked diligently to perfect this product, specifically adapting it to meet the customer's specific needs by making technical improvements and modifying production methods to ensure superior performance and greater reliability. These efforts led the client to choose Cofle as the new supplier, following a market screening, recognizing the quality of the improvements made.

Walter Barbieri, President and CEO of Cofle, commented: *"I am proud that an international company and world leader in the production of agricultural machinery has chosen Cofle as its supplier, appreciating the quality of our products. This agreement represents just the beginning of a profitable collaboration. With the prospect of an agricultural market recovery expected from 2026 onwards, we anticipate an increase in orders, and Cofle is ready to embrace this growth. Our hope is to expand the range of products supplied to this customer, offering cutting-edge and high-quality solutions."*

The first phase of this collaboration involves the delivery of the first order, starting in July 2024, consisting of control levers intended for agricultural machinery and tractors.

The agreement also includes a second supply, scheduled for September 2024, of gear shift cables, specially designed and intended for utility vehicles.

This press release is available in the Investor Relations section of the website <https://www.cofle.com/it/>. It is also noted that for the dissemination and storage of regulated information, the Company uses the eMarket STORAGE system managed by Teleborsa S.r.l.



Control Cables & Systems

About Cofle

The Cofle's Group, founded in 1964, is a multinational company specializing in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicles, automotive and automotive aftermarket sectors. It closed 2023 with a Production Value of 64.1 million. To manufacture its products, the Company uses 6 factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. From 11 November 2021, Cofle has been listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A ..

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