

Informazione Regolamentata n. 0856-50-2024	Data/Ora Inizio Diffusione 9 Settembre 2024 10:46:14	Euronext Milan
--	---	----------------

Societa' : BANCA GENERALI

Identificativo Informazione
Regolamentata : 195311

Utenza - Referente : BCAGENERALIN04 - Zazzaro

Tipologia : REGEM

Data/Ora Ricezione : 9 Settembre 2024 10:46:14

Data/Ora Inizio Diffusione : 9 Settembre 2024 10:46:14

Oggetto : PR Banca Generali - Net Inflows August 2024

Testo del comunicato

Vedi allegato


**PRESS
RELEASE**

Total net inflows at €378 million in August (€4.4 billion YTD)

Net inflows of Assets under Investment at €136 million (€1.8 billion YTD)

Milan, 9 September 2024 – Banca Generali's net inflows amounted to **€378 million in August, up +53% compared to the same month of the previous year**. YTD net inflows reached €4.4 billion, up +11% compared to the same period of 2023.

These results confirm the good quality of net inflows from managed solutions – particularly in-house solutions – the stabilisation of net inflows from insurance products and the high liquidity available.

Among managed solutions, **wrappers** continued to be the most in demand, with a recovery of both **insurance** wrappers (€50 million in August; €129 million YTD; +130% YoY) and **financial** wrappers (€31 million in August; €945 million YTD; +104% YoY). Net inflows from in-house funds were also robust (€49 million in August; €548 million YTD; +27% YoY). In detail, **in-house products** totalled €1.5 billion YTD overall (+66% YoY).

Net inflows from insurance products amounted to €46 million in August (€127 million YTD), confirming the segment's trend reversal compared to €1.1 billion outflows for the same period of the previous year.

Demand for **AUC & Banking under Advisory** changed slightly (€13 million in August; €548 million YTD), mainly due to the slowdown in demand for assets under custody following the peaks of the previous year.

Other Assets (€242 million in August) grew sharply, chiefly thanks to **liquidity** (€183 million in August; €400 million YTD), reflecting a higher volume of securities reaching maturity and the increased acquisition of new customers.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *“Despite the seasonality of the summer months, overall volumes continued to grow double digit and the net inflows mix further normalised. Financial and insurance wrappers and in-house Sicavs confirmed the positive signs shown in the previous months, whereas liquidity and traditional policies stabilised. Recruiting continued to resume, with highly experienced profiles and young talents increasingly interested in our Bank. Our annual convention will be held in September: it will be a key opportunity to share strategies with our bankers and to release the products and services we expect will further boost our growth. We therefore look towards the prospects for the last months of the year with optimism.”*

CONTACTS:

www.bancagenerali.com

Media Relations
Michele Seghizzi
Tel. +39 02 408 26683

Michele.seghizzi@bancagenerali.it

Investor Relations
Giuliana Pagliari
Tel: +39 02 408 26548

giuliana.pagliari@bancagenerali.it

NET INFLOWS IN AUGUST 2024

<i>m/€</i>	August 2023	August 2024	YTD 2023	YTD 2024
Assets under Investment	112	136	901	1,788
Managed Solutions	147	127	882	1,242
Mutual Funds and SICAV	46	46	362	168
of which In House Funds	49	49	433	548
of which Third party Funds	-3	-3	-71	-380
Financial Wrappers	104	31	464	945
Insurance Wrappers	-3	50	56	129
Traditional Life Insurance Policies	-101	-4	-1,179	-2
AUC & Banking under Advisory	66	13	1,198	548
Other Assets	135	242	3,070	2,636
Assets under Custody	288	59	4,623	2,236
Liquidity	-153	183	-1,553	400
Total Net Inflows	247	378	3,971	4,424

The Manager responsible for preparing the company's financial reports (Tommaso Di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso Di Russo (CFO of Banca Generali)

CONTACTS:

www.bancagenerali.com

Media Relations
Michele Seghizzi
Tel. +39 02 408 26683

Michele.seghizzi@bancagenerali.it

Investor Relations
Giuliana Pagliari
Tel: +39 02 408 26548

giuliana.pagliari@bancagenerali.it

