



## COMPANY PRESENTATION

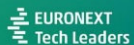
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# Conference Call H1 2024 Financial results

Sept. 12<sup>th</sup>, 2024



Member of  
**Euronext  
Tech Leaders**



Certain statements in this slide show, including those addressing the Company's beliefs, plans, objectives, estimates or expectations of possible future results or events, are forward-looking statements. Forward-looking statements involve known or unknown risks, including general economic and business conditions, and conditions in the industry we operate and may be affected should our assumptions turn out to be inaccurate. Consequently, no forward-looking statement can be guaranteed and actual future results, performance, or achievements may vary materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation about the contents nor to update the forward-looking statements to reflect events or circumstances that may arise after the date hereof.



P&L	30/06/23	%	30/06/24	%	Var.%
Revenues	345.625		312.962		-9,5%
EBIT	38.874	11,2%	34.180	10,9%	-12,1%

Revenues	30/06/23	%	30/06/24	%	Var.%
Medical	198.505	57,4%	195.069	62,3%	-1,7%
Industrial	147.120	42,6%	117.893	37,7%	-19,9%

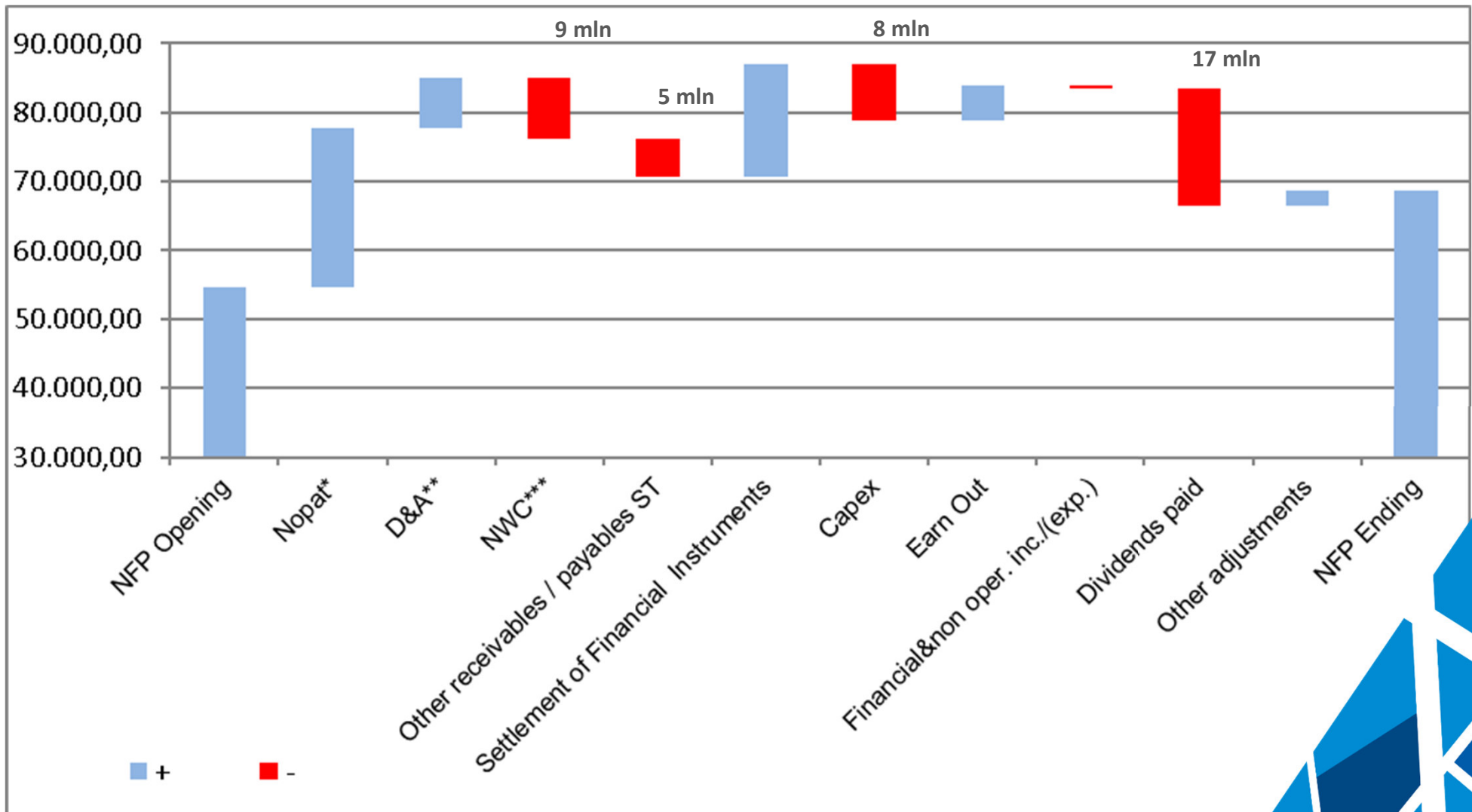


# INCOME STATEMENT – H1 2024

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Euro '000	30/06/23	%	30/06/24	%	Var. %
Medical	198.505	57,4%	195.069	62,3%	-1,7%
Industrial	147.120	42,6%	117.893	37,7%	-19,9%
<b>Revenues</b>	<b>345.625</b>	<b>100,0%</b>	<b>312.962</b>	<b>100,0%</b>	<b>-9,5%</b>
<b>Gross margin</b>	<b>131.473</b>	<b>38,0%</b>	<b>128.806</b>	<b>41,2%</b>	<b>-2,0%</b>
Operating Expenses	30.622	8,9%	31.394	10,0%	2,5%
Staff expenses	55.197	16,0%	56.020	17,9%	1,5%
<b>EBITDA</b>	<b>45.654</b>	<b>13,2%</b>	<b>41.391</b>	<b>13,2%</b>	<b>-9,3%</b>
Depr., amort., accruals	6.780	2,0%	7.211	2,3%	6,4%
<b>EBIT</b>	<b>38.874</b>	<b>11,2%</b>	<b>34.180</b>	<b>10,9%</b>	<b>-12,1%</b>
Net financ.income(charges)	(1.028)	-0,3%	(468)	-0,1%	-54,5%
Other income (expense) net	(5)	0,0%	4.784	1,5%	
<b>EBT</b>	<b>37.842</b>	<b>10,9%</b>	<b>38.497</b>	<b>12,3%</b>	<b>1,7%</b>
Income taxes	10.991	3,2%	11.048	3,5%	0,5%
Minorities	1.075	0,3%	151	0,0%	-86,0%
<b>NET INCOME</b>	<b>25.776</b>	<b>7,5%</b>	<b>27.297</b>	<b>8,7%</b>	<b>5,9%</b>

Euro '000	31/12/23	30/06/24	Var.%
Total non current assets	166.200	152.914	-8,0%
Net Working Capital	230.449	234.791	1,9%
Other receivables/payables ST	(54.244)	(49.912)	-8,0%
Net financial position	54.586	68.645	25,8%
Long term liabilities	21.533	18.884	-12,3%
Net Equity	375.458	387.555	3,2%
Net capital employed	320.872	318.910	-0,6%
Net Working Capital on sales	33,3%	37,5%	
ROCE (EBIT/Net capital employed)	22,7%	21,4%	
Operating Capex	13.546	8.205	

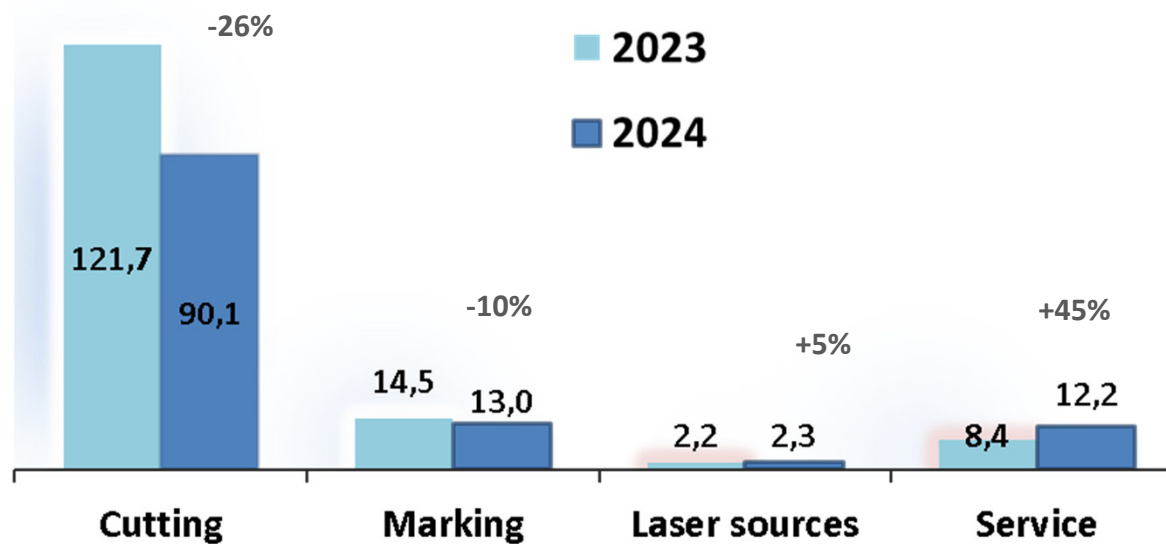
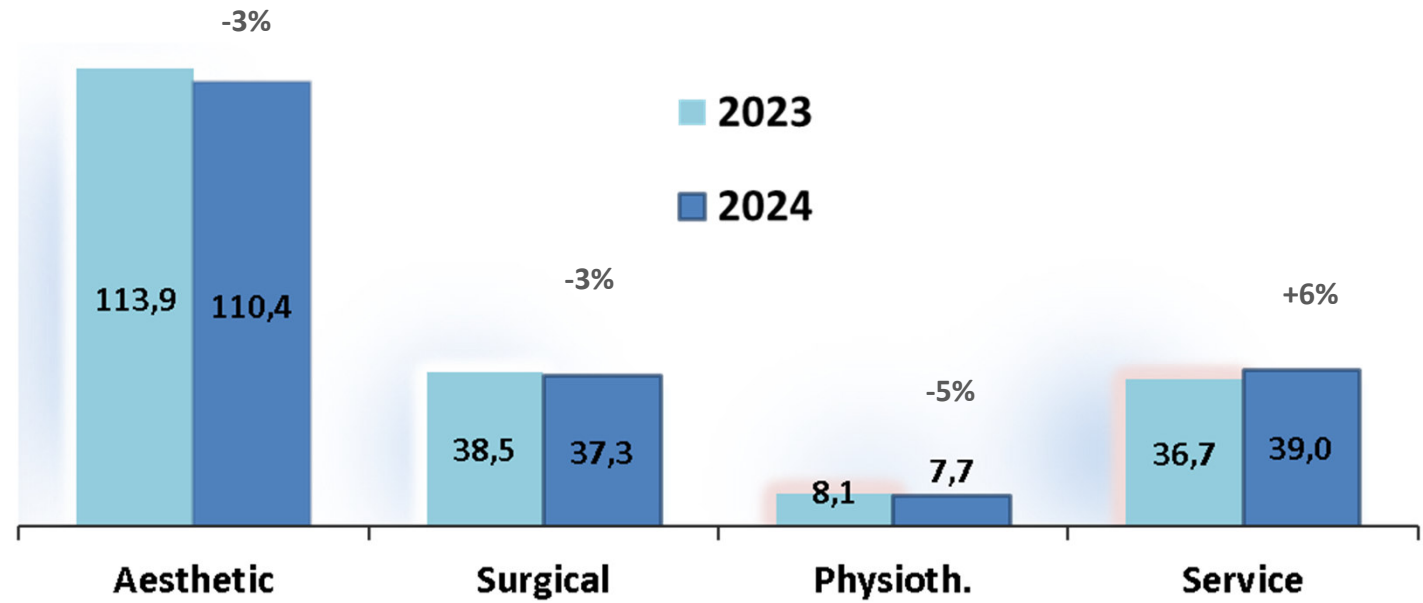


\* Nopat = Ebit - Income tax

\*\* D&A = Depreciation, Accruals and Devaluation

\*\*\* NWC = Net Working Capital

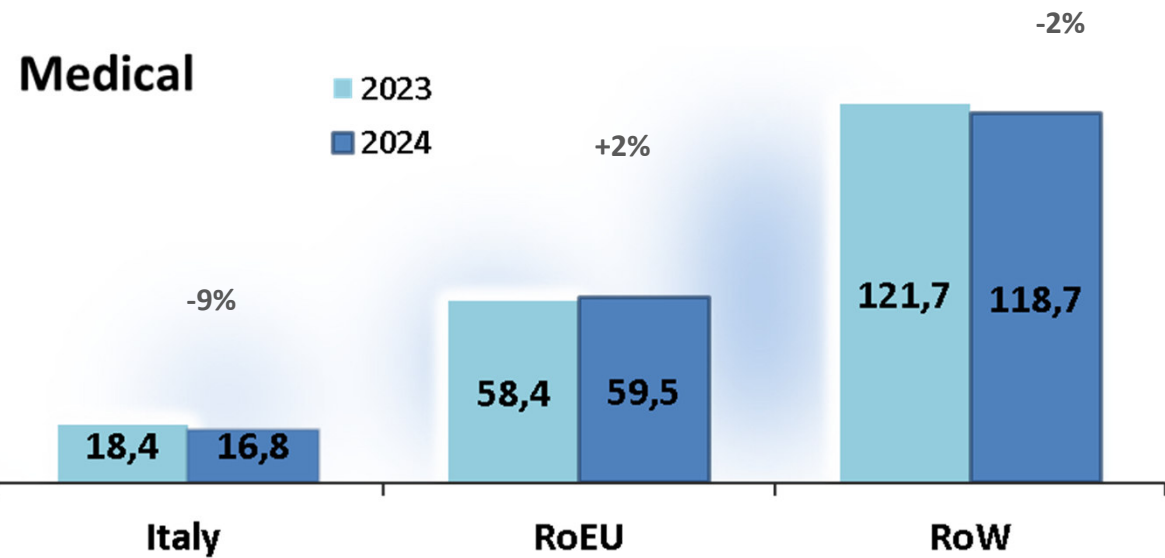
Medical: -2%



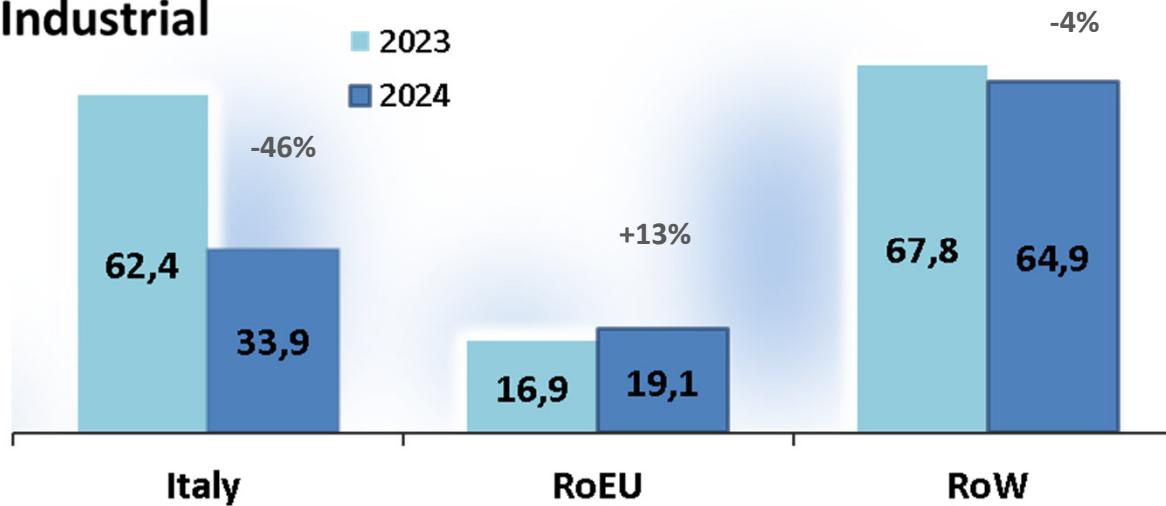
in Euro million

Industrial: -20%

*in Euro million*



### Industrial





## EBIT 2024 > EBIT 2023





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