

Informazione Regolamentata n. 1967-83-2024	Data/Ora Inizio Diffusione 13 Settembre 2024 07:00:03	Euronext Star Milan
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Oggetto : NEW REAL ESTATE CONTRACT WITH A
MAJOR GREEK BANK

Testo del comunicato

Vedi allegato



PRESS RELEASE

NEW REAL ESTATE CONTRACT WITH A MAJOR GREEK BANK

Athens, September 13, 2024 – doValue S.p.A. (“doValue” or the “Company”, DOV.MI), the leading operator in Southern Europe in credit, real estate management and value added services, is pleased to announce that its wholly owned subsidiary, doValue Greece Res, specializing in real estate asset management,, has signed a significant contract with one of the major Greek Banks for the management of approximately 2,000 real estate assets with a net book value of around ca. €200 million.

This achievement underscores the success and growing influence in the Greek real estate market of doValue Greece Real Estate Services, which began its operations in 2020 with a focus on managing repossessed assets for Greek securitization vehicles and steadily broadened its scope to other clients and services, achieving revenues of €13.5 million in 2023 and consolidating its positioning in a segment which is expected to further grow in the coming years.

The new contract is a testament of doValue Group’s strategy focused on diversification of its revenue streams through value-added services.

Indeed, the robust positioning of doValue Greece RES will also play a pivotal role in supporting other diversification initiatives outlined in the Company Business Plan, including the expansion into mortgage brokering services strongly connected with the pipeline of the real estate business and further solidifying its position as a leader in providing comprehensive financial services across the region.

The doValue Group is the leading operator in Southern Europe in credit, real estate management and value added services. With an experience of more than 20 years and approximately €116 billion in assets under management (Gross Book Value) as of 31 December 2023 across Italy, Greece, Spain and Cyprus, the doValue Group's business contributes to the economic growth by fostering the sustainable development of the financial system. The doValue Group offers an integrated range of services: servicing of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, performing loans and various Value Added Services (including master legal, due diligence, data processing, real estate and master servicing). The shares of doValue are listed on the STAR segment of Euronext Milan (EXM) and in 2023, the Group reported Gross Revenue of €486 million and EBITDA excluding non-recurring items of €179 million.

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Fine Comunicato n.1967-83-2024

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