

Informazione Regolamentata n. 0167-74-2024	Data/Ora Inizio Diffusione 1 Ottobre 2024 18:58:53	Euronext Milan
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Societa' : ITALGAS

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Regolamentata : 196312

Utenza - Referente : ITALGASN01 - Scaglia

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Oggetto : Italgas: Moody's Ratings (Moody's) confirms
rating and Outlook

Testo del comunicato

Vedi allegato

Italgas: Moody's Ratings (Moody's) confirms rating and Outlook

Milan, 01 October 2024 – The rating agency Moody's confirmed today Italgas S.p.A Long-term Issuer rating at 'Baa2', Stable Outlook.

The Baa2 rating is supported by the Group's focus on domestic low-risk gas distribution activities, which generate revenues under an established and supportive regulatory framework with a limited exposure to volume risk.

Furthermore, the rating reflects Italgas' good operating efficiency, its solid cash flow generation, supported by efficiencies in operating spending and a low average cost of debt.

Moody's highlights that Italgas' rating remains constrained by the company's exposure to macroeconomic, political, and regulatory risks in Italy (Baa3 stable).

Fine Comunicato n.0167-74-2024

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