

Informazione Regolamentata n. 0856-60-2024	Data/Ora Inizio Diffusione 3 Ottobre 2024 10:16:05	Euronext Milan
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Societa' : BANCA GENERALI

Identificativo Informazione
Regolamentata : 196388

Utenza - Referente : BCAGENERALIN04 - Zazzaro

Tipologia : REGEM

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Oggetto : PR Banca Generali - Net Inflows September
2024

Testo del comunicato

Vedi allegato



**PRESS
RELEASE**

Total net inflows at €310 million in September (€4.7 billion YTD)

Net inflows of Assets under Investment at €244 million (€2.0 billion YTD)

Milan, 3 October 2024 – Banca Generali's net inflows amounted to **€310 million in September**, bringing **YTD net inflows** to over **€4.7 billion** (+9% compared to the same period of 2023).

The inflows mix confirmed the previous months' constant improvement of the net inflows quality, with a strong acceleration of the demand for **investment products and services (Assets under Investment)**, driven particularly by managed solutions (**€216 million in September and €1.5 billion YTD; +73% YoY**).

All the product lines of managed solutions recorded a positive trend, confirming the attention to diversification and to the construction of bespoke investment plans. Specifically, inflows were catalysed by both **financial wrappers** (€104 million in September; €1.0 billion YTD; +100% YoY) and **insurance wrappers** (€66 million in September; €195 million YTD; +596% YoY). There was also a good demand for **in-house funds** (€92 million in September; €640 million YTD; +56% YoY), following the recent review and expansion of the range. Overall, **in-house products¹** reached €1.7 billion YTD (+81% YoY).

Net inflows from insurance products totalled €95 million in September (€222 million YTD), continuing to recover thanks to the Bank's proactive management of these products.

Among Other Assets, the notable result of liquidity (€154 million in September; €554 million YTD) was supported by the acquisition of new clients and by bonds reaching maturity.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"This month recorded solid inflows and stood out in terms of quality mix and demand for investment services. Although for us September is traditionally a challenging month, due to the seasonal dynamics after the summer months and the important convention with our Financial Advisors, we received very positive signs from the territory: a strong attention both from the many entrepreneur-clients thanks to our unique corporate advisory model, and from many colleagues-financial advisors attracted by the Bank's projects aimed at expanding the scope of advisory and by the talent development opportunities through our teams. We are therefore confident we will continue to improve the inflows mix and accelerate net inflows in the last quarter of the year."*

CONTACTS:

www.bancagenerali.com

Media Relations
Michele Seghizzi
Tel. +39 02 408 26683

Michele.seghizzi@bancagenerali.it

Investor Relations
Giuliana Pagliari
Tel: +39 02 408 26548

giuliana.pagliari@bancagenerali.it

¹ Financial wrappers and in-house funds

NET INFLOWS IN SEPTEMBER 2024

<i>m/€</i>	September 2023	September 2024	YTD 2023	YTD 2024
Assets under Investment	-14	244	887	2,032
Managed Solutions	-40	216	842	1,458
Mutual Funds and SICAVs	-73	46	289	214
<i>of which In House Funds</i>	-23	92	410	640
<i>of which Third party Funds</i>	-50	-46	-121	-426
Financial Wrappers	61	104	525	1,049
Insurance Wrappers	-28	66	28	195
Traditional Life Insurance Policies	-112	29	-1,291	27
AUC & Banking under Advisory	138	-1	1,336	547
Other Assets	387	66	3,457	2,702
Assets under Custody	202	-88	4,825	2,148
Liquidity	185	154	-1,368	554
Total Net Inflows	373	310	4,344	4,734

The Manager responsible for preparing the company's financial reports (Tommaso Di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso Di Russo (CFO of Banca Generali)

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