

FERRAGAMO

INTEGRATION TO THE REPORT OF THE BOARD OF DIRECTORS ON THE PROPOSAL UNDER ITEM 1.2 ON THE AGENDA OF ORDINARY PART OF THE SHAREHOLDERS' MEETING OF SALVATORE FERRAGAMO S.P.A., CONVENED IN A SINGLE CALL, IN ORDINARY AND EXTRAORDINARY SESSION, FOR NOVEMBER 26, 2024

- 1. Resolutions regarding the appointment of a Director and signing of a consulting agreement. Related and consequent resolutions:**
 - 1.1 Appointment of a Director pursuant to Article 2386 of the Civil Code and determination of remuneration;**
 - 1.2. Signing of a consulting agreement with a Director.**

Shareholders,

with reference to the Report of the Board of Directors published on October 24, 2024 relating to item 1 on the agenda of the ordinary part of the Shareholders' Meeting of Salvatore Ferragamo S.p.A. (the "**Company**") convened, in ordinary and extraordinary session, for November 26, 2024, and relating to the appointment of a Director pursuant to Article 2386 of the Civil Code. As an integration to item 1.2 of the aforementioned Report (bearing "*Signing of a consulting agreement with a Director*"), the following is set forth.

The consulting agreement under consideration would have as its object the professional services of Ing. Ernesto Greco and, in particular, a specialized consulting activity in the accounting, administrative and financial fields in favor of the Company. This contract, if stipulated, would allow the Company to be able to avail itself, in this phase of important transition, of highly qualified advice from a person with, on the one hand, high-profile skills and, on the other hand, direct and in-depth knowledge of the Company taking into account the role of *Chief Financial Officer* held for a long period of time (from 2007 to 2017). The same contract would be justified in light of the need to provide proven advisory support to the Company's Administration, Finance and Control Department without any hierarchical superordination; support that, therefore, must be kept functionally distinct from the role as a director.

The decision to submit the aforementioned contract and, consequently, the recognition of the remuneration for the related services - subsumed under the case provided for in Article 2389, paragraph 1, of the Civil Code - to the Shareholders' Meeting for prior examination and approval was taken with a view to precautionary measures and maximum transparency towards the shareholders and the market, also taking into account the recent jurisprudential approaches on the subject of the provision of consultancy services by directors (see the orders of the Supreme Court of Cass. Civ. no. 20613/2024 and 20591/2024).

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Upon the outcome of the Shareholders' Meeting decision, if favorable, the Company will evaluate the signing of the described consulting agreement with Ing. Greco in compliance with the regulations on related party transactions of lesser significance dictated by the "Regulation of Related Party Transactions" set forth in Consob Resolution No. 17221 of March 12, 2010, as subsequently amended, as well as the "Procedure for the Regulation of Related Party Transactions" adopted by the Company.

Florence, October 31, 2024

Salvatore Ferragamo S.p.A.

for the Board of Directors

The President

Leonardo Ferragamo